

Lefebure, Dave EM:EX

From: Smyth, Ron EM:EX
Sent: Friday, May 26, 2000 9:44 AM
To: Hesketh, Joan EM:EX; Schroeter, Tom EM:EX
Cc: Curtis, Ross EM:EX; Hermann, Fred EM:EX; Lieutard, Denis EM:EX; Conte, Rick EM:EX; Readshaw, Kerry EM:EX; Beswick, Ed EM:EX; Brown, Derek; Lefebure, Dave; McArthur, Gib
Subject: RE: Cariboo Discovery Update
Sensitivity: Private

Thanks Tom.

John Thompson, Teck, told me this week that this discovery is one of the top 5 new gold discoveries in the world right now that is garnering the attention of the major gold mining companies.

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From: Schroeter, Tom EM:EX
Sent: Thursday, May 18, 2000 3:24 PM
To: Hesketh, Joan EM:EX
Cc: Curtis, Ross EM:EX; Smyth, Ron EM:EX; Hermann, Fred EM:EX; Lieutard, Denis EM:EX; Conte, Rick EM:EX; Readshaw, Kerry EM:EX; Beswick, Ed EM:EX
Subject: Cariboo Discovery Update
Sensitivity: Private

As you are aware, International Wayside Gold Mines Inc. announced the discovery of the "Bonanza Ledge" zone in March of this year. Since "showing it off" at the PDAC in early March, considerable press (both good and bad) has resulted. For BC, the "positive" news is just what the doctor ordered - a new discovery! I visited the site on April 11th and 12th and provided a report with background materials to Headquarters soon thereafter. I used the term "early stage" discovery at that time and I still do. Two significant facts are worth emphasizing: i) almost every major gold mining company in North America has visited the property over the past 2 months; some more than once; and, ii) a major staking rush, which was precipitated by this discovery, has now spilled over regionally in all directions (esp. a 30km NW-SE trend), encompassing at least 4 different target commodities/deposit styles [between March 1st and May 17th ~ 3100 new units have been recorded in this area (Conte suggests there's "room" for another 3000 units). BC is "back on the radar screen"; hopefully, we'll see lots of follow-up options in the entire region. The Vancouver MDO will continue to monitor the situation closely, including working on a "Compilation Map".

The purpose of this e-mail is to pass on some very important details from a News Release by Int'l Wayside today (note: stock halted from trading late last week):

- 1) Richard (Dick) Atkinson, P.Eng. (a very well known and respected mining engineer in Vancouver) has been appointed Chairman of the Board of Directors for the Company.
- 2) The Company has engaged Haywood Securities Inc. as Corporate Advisor to provide advice to the Company regarding disclosure and other strategic matters.
- 3) Nancy Curry (13 years of market and financial experience) has been retained as Corporate Communications.
- 4) Ron Simpson, P.Geo. (a well respected geologist), of Geosmin Inc., has been retained by the Company and has completed an independent resource calculation on Cow Mountain (EAP submission). Geosmin is retained to plan and supervise the confirmation work on Cow Mountain.

All these points are extremely positive to the future of both the EAP submission and the 'progress' with the "Bonanza Ledge" discovery. Hopefully, this News release addresses any concerns for the "halt trading" order? [note: I have no idea; time will tell]. Meanwhile the majors continue to prowl around and staking continues!
 Tom.