

DYNAMIC STOCK MARKET ANALYSIS

- JOURNAL -

676555

GOLD

*Find Of The Century
For British Columbia,
Canada*



*Companies unlock the riches
of the "GOLDEN TRIANGLE"*

CALPINE RESOURCES

INCORPORATED

21 ZONE DISCOVERY



**THE MOST SIGNIFICANT
CANADIAN GOLD DISCOVERY
IN RECENT YEARS**

Calpine Resources, part of Murray Pezim's Prime Resources Corp. stable is drilling what is shaping up to be the most significant Canadian gold discovery in recent years, Hemlo notwithstanding.

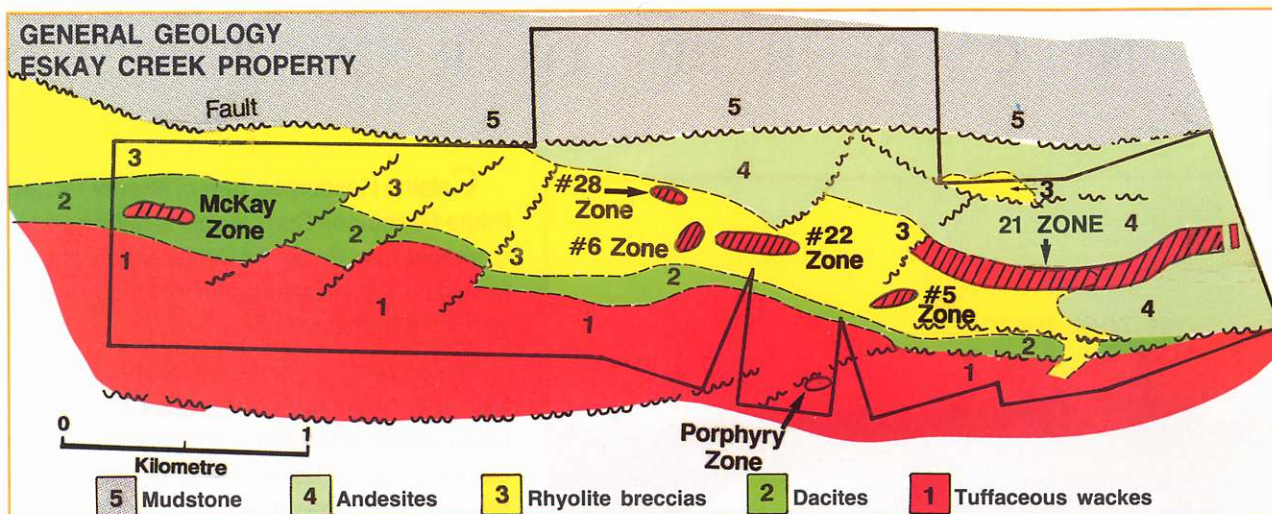
The property, which is in joint venture with Stikine Resources and operated by Prime Explorations, is located in northwestern British Columbia along Eskay Creek in the red-hot Stewart-Sulphurets-Iskut gold camp. In the last couple of years there have been no less than six major discoveries and one mine brought to production.

Explorers and prospectors have traversed this part of British Columbia since the turn of the century, aware of its favourable geological environment for precious and base metals. The Calpine-Stikine property has been explored off and on since the early 1930's after its location by the late Tom MacKay of Stikine Silver.

By the Fall of 1988 a \$300,000 drill program had been completed to re-evaluate the property. Past drilling and trenching had outlined an area of highly interesting mineralization in the 21 Zone. Three holes of this six hole program intersected ore grade mineralization. DDH6 produced the most unexpected result, a 52.5 feet interval of 1.335 ounces of gold and 1.99 ounces of silver per ton.

Drilling in 1989 started to produce impressive and consistent results from the 21 Zone and in early August assays from DDH89-87 were released showing 45.9 feet of 1.67 gold and 57.75 ounces of silver per ton, including a 29.5 foot section of 2.49 ounces of gold and 85.29 ounces of silver per ton. Infill drilling continued to return consistently good results. Then the assays of hole 89-109 were released, as then the farthest north of the 21 zone drilling. It was, without doubt, one of the most spectacular holes in Canadian mining history, a 682.2 foot interval grading an average of 0.875 ounces of gold, 0.97 ounces of silver, 1.12% lead and 2.26% zinc per ton.

CALPINE RESOURCES INCORPORATED



PRIME EXPLORATIONS LTD. CALPINE RESOURCES INC./STIKINE RESOURCES

It should be stressed that this is not a one hole play, hole 109 was just the capper to the holes so far pulled. Infill and step-out holes had been returning universally and astonishingly good values. The sheer power of this hole has tended to overshadow previous results. It is only with review of the accumulated drilling that the strength of the mineralization becomes apparent. It has already been interpreted that the deposit contains over 4 million ounces of gold equivalent, with this figure increasing as each fence of drill results is made public.

Recent drilling, including step-out holes, has now tested the 1250 metre strike length of the 21 Zone. Hole 122 returned 137.7 feet of 0.194 ounces of gold per ton, which included a 95.1 foot section of 0.259 ounces of gold and 26.3 feet of 0.635 ounces of gold per ton. Hole 126 assayed 141.1 feet of 0.515 ounces of gold, 11.03 ounces of silver, 1.76% lead and 5.08% zinc per ton.

CONCLUSION

The Calpine-Stikine gold discovery sent the Vancouver Stock Exchange into a trading bonanza, much needed after two years of near doldrums. Calpine Resources has all the expertise of Prime Explorations behind it, backed by Murray Pezim's Prime Resources Corp. Mr. Pezim of course was instrumental in the development of the giant Hemlo gold field. Mining analysts are talking about production feasibility studies being completed before year end. The project is advancing with unprecedented rapidity, displaying confidence that we are witnessing the birth of one of North America's, if not the world's, great gold mines.

For further information:

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% **PRIME RESOURCES CORP.**

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Tel: (604) 687-7463 Fax: (604) 681-2578

Trading symbol: **VSE-CLP**

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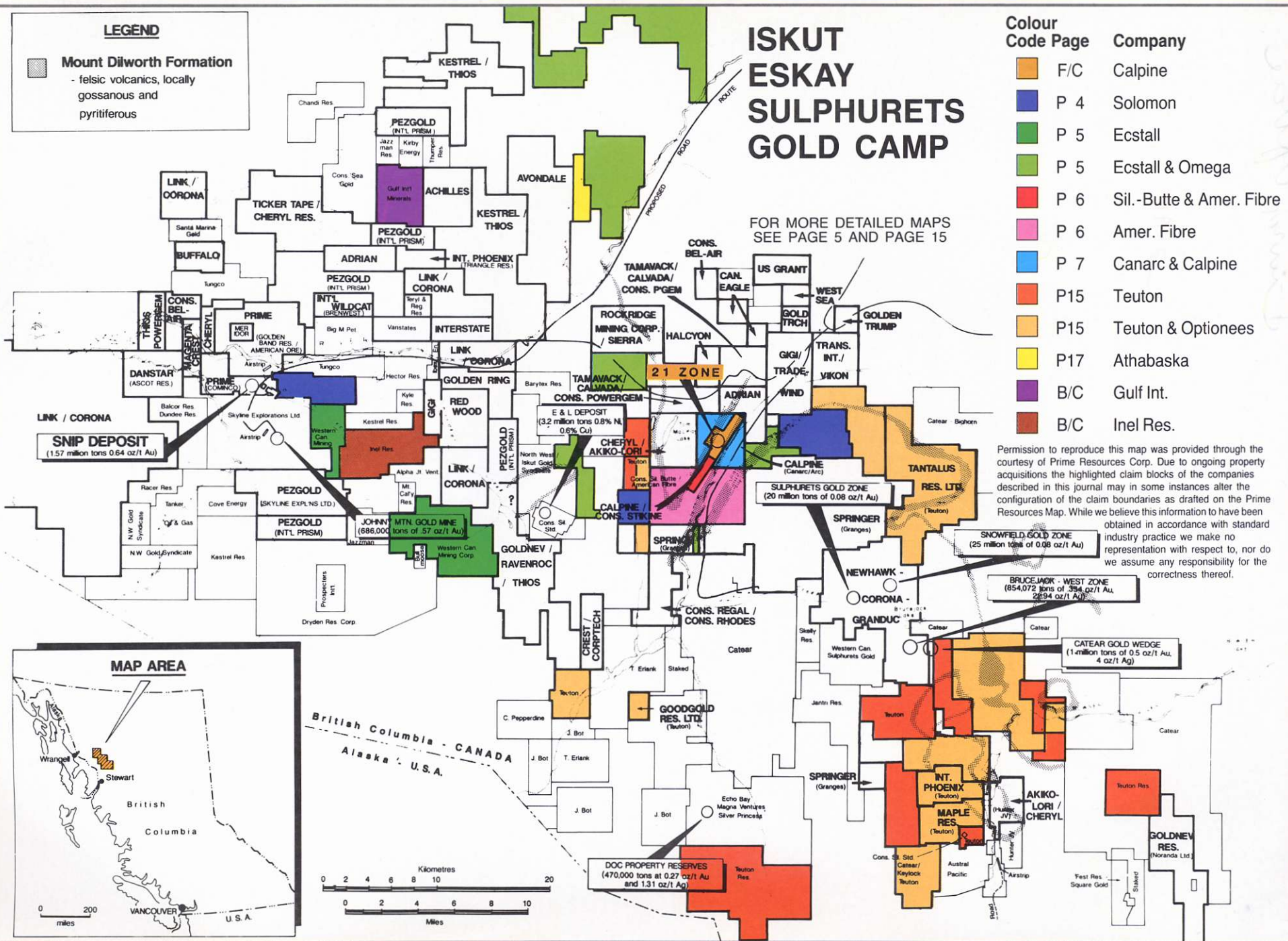
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ISKUT ESKAY SULPHURETS GOLD CAMP

FOR MORE DETAILED MAPS
SEE PAGE 5 AND PAGE 15

Colour	Code	Page	Company
	F/C		Calpine
	P 4		Solomon
	P 5		Ecstall
	P 5		Ecstall & Omega
	P 6		Sil.-Butte & Amer. Fibre
	P 6		Amer. Fibre
	P 7		Canarc & Calpine
	P15		Teuton
	P15		Teuton & Optionees
	P17		Athabaska
	B/C		Gulf Int.
	B/C		Inel Res.

Permission to reproduce this map was provided through the courtesy of Prime Resources Corp. Due to ongoing property acquisitions the highlighted claim blocks of the companies described in this journal may in some instances alter the configuration of the claim boundaries as drafted on the Prime Resources Map. While we believe this information to have been obtained in accordance with standard industry practice we make no representation with respect to, nor do we assume any responsibility for the correctness thereof.



BRITISH COLUMBIA'S GOLD FIND OF THE CENTURY

**MURRAY PEZIM LAUNCHES VANCOUVER STOCK MARKET INTO
RECORD BREAKING VOLUMES AND STOCK PRICE APPRECIATION.**



Prime Resources' Murray Pezim who is personally involved in over 65 companies listed on the Vancouver Stock Exchange

MASSIVE MINERAL WEALTH IN THE ISKUT-UNUK GOLD CAMP

The mineral wealth of this region, now known as British Columbia's "Golden Triangle", was known to some exceptionally hardy pioneer placer miners back in 1881 but the region was virtually abandoned when the news of the Klondike discovery filtered through.

The search for placer gold was over by 1908 and though some lode discoveries were made, the area to all intents was ignored until the 1930's, although a Minister of Mines Report recorded a visit to the Unuk River in 1920 by George Clothier, the District Resident, which was described as an arduous and dangerous undertaking.

In the 1930's, among the many Unuk pioneers, two stood out – Tom MacKay and Tom McQuillan. In 1932 Tom MacKay located the property on Prout Plateau, the site of the Calpine-Stikine discovery, and was kept as a company asset from that date. A nearby lake was named after him and Prout Plateau was named after another Unuk trailblazer.

The property was explored in 1935 by G.A. Dirom on behalf of the Premier Gold Mining Company and later in 1974 by

Texasgulf Canada which recognized its massive sulphide potential. In the 1980's interest in the Stewart District intensified when Skyline Resources made a major discovery at Johnny Mountain, now the first producing gold mine in the Iskut. Junior companies such as those described in this journal started accumulating claim blocks and both major and junior mining companies announced important discoveries with mine making potential.

By the late 1980's Murray Pezim's Prime Resources Group controlled by far the largest claim holdings in the Stewart Camp. Drilling in 1989 by Prime Resources on Tom MacKay's old property produced extensive core lengths of unprecedented richness.

The Iskut-Eskay camp is now being recognized as one of North America's most highly mineralized precious and base metals areas. By the year 2000 more than half of British Columbia's major mines could be located in the spectacular "Golden Triangle".

This is what the VANCOUVER STOCK MARKET IS ALL ABOUT!

By now the world knows about the gold discovery of Calpine Resources and Stikine Resources at Eskay Creek in northwest British Columbia. It is a find of immense richness that has electrified the Vancouver market. Mining analysts are already talking about the possibility of 10 million ounces of gold.

For the past 82 years the Vancouver Stock Exchange has been fueled by gold, but for the past two years it has been mired in investor apathy. This has perplexed many mining companies which have made good to excellent discoveries, somehow the magic was missing. Then the assay results from Eskay Creek exploded on to the market causing an unprecedented frenzy of trading. At Dynamic we had been predicting a market turn-round in the Fall but could not foresee just how dramatic it would be. We can only hope that the price of gold moves to \$400 so it could create another wave of investor interest in gold stocks.

Once again it was Mr. Murray Pezim who brought the magic back. Fresh from the Corona-Lac court decision, "Pez" donned his white hat and rode to the rescue. But this was not a traditional Pez rescue where by sheer personality he has taken the Vancouver market by the scruff of its neck and shaken it awake. This time Mr. Pezim did not have to promote, he was sitting on British Columbia's gold find of the century.

One of the truisms about the mining industry is that with a little luck, some good financial backing and good management, every junior has a chance at success. The Vancouver Stock Exchange is often criticized for having too many juniors listed that have minor expectations. A year ago Stikine Resources could very well have been placed in this category. The generally unknown piece of this equation is that Stikine has held on to this property for the last forty two years waiting for the right combination of funding, partnership and mining expertise.

In 1982 Dynamic wrote a corporate profile on another junior company, International Corona, then trading in the two dollar range. At that time Mr. Pezim was fighting tenaciously to convince investors of the merits of a prospective gold property in the Hemlo area of Ontario. The Eastern financial establishment was less than interested, for as everyone knew, there was no gold at Hemlo. Finally Teck Corporation listened and the rest is history. Now Mr. Pezim is Prime Resources Corp. with some sixty-five related companies.

It is always exciting when one of our local companies makes a good discovery, too often though it is in the east or in the United States. It is particularly gratifying when the discovery is in your own province. We have been waiting a long time, now it is Vancouver's turn and how sweet it is!

*David O'Keefe
Editor*

ATTENTION ALL INVESTORS AND STOCKBROKERS TO KEEP INFORMED AND UP TO DATE

Please fill out the enclosed reply card and receive free information on these exciting Vancouver companies as it happens or write to:

Dynamic Stock Market Analysis

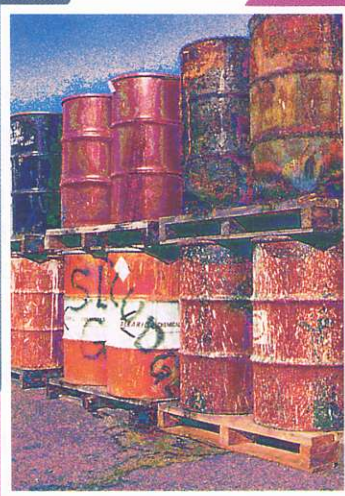
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IZONE

INTERNATIONAL LTD.

MAJOR BREAKTHROUGH IN TOXIC WASTE DESTRUCTION

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CORPORATE INFORMATION

Issued-Outstanding
15,096,165
Vancouver Stock Exchange
Symbol - **IZN-V**
Standard & Poors, Pink
Sheets - OTC-USA
12g3-2b SEC registered.

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LOCATED IN THE ESKAY CREEK GOLD CAMP

Solomon Resources has signed letters of agreement with Winslow Gold Corp. and Teuton Resources to earn a major working interest in two substantial claim blocks in the Eskay Creek Gold Camp. The Lance property lies 4 kilometres to the east of the Calpine-Stikine discovery zone and the Mikhail property is located 10 kilometres to the southwest. Solomon can earn a 60% undivided interest in the Mikhail property by paying cash and shares and completing \$300,000 in work programs by December 31, 1991 and can earn its 50% interest in the Lance property by cash and shares and \$2 million in work commitments before February 1, 1993. A \$250,000 Phase 1 work program is now underway on the Lance claims.

Solomon has further strengthened its position in this camp by the recent acquisition of an option from Winslow Gold on its 72 unit Handel claims which adjoin the Cominco-Prime SNIP gold deposit and Skyline Resources Johnny Mountain gold mine.

The intense interest generated by the results coming from the Eskay Creek area should not detract the investor from Solomon's considerable depth in other areas. Solomon has an option to earn a 70% interest in the Big Hurrah property, 45 kilometres east of Nome, Alaska, by expending US \$3.5 million in work programs. The project is a co-venture with Golden Zone Resources.

Work to date on the Big Hurrah has outlined sufficient open-pit mine reserves to maintain a 5.2 year mine life at 21,150 ounces of gold a year recovered from a planned 250 ton per day milling complex.

Solomon also has varying interests in producing oil and gas properties in Canada and the United States, plus significant stock positions in Loki Gold Corp. (30%) and Oliver Gold Corp. (40%) both Vancouver Stock Exchange trading companies. Loki Gold also holds 20% of the stock of Oliver Gold.

Loki has signed an option agreement to earn a 100% working interest in the 18

unit Mikhail #2 claims and the 12 unit Paradigm #2 claims 10 kilometres southwest of the Eskay Creek discovery of Calpine Resources and Stikine Resources. Loki also acquired the Cunningham Creek property, 20 kilometres southeast of Barkerville, B.C. A budget of \$400,000 has been earmarked for exploration.

Oliver Gold has entered into a 50-50 joint venture with Aber Resources to explore for gold and base metals on a 46,750 acre property near Kitsault Lake, 40 kilometres south of Stewart B.C. The property covers numerous stratabound zinc-lead showings believed to be analogous to the Eskay Creek deposits. An exploration program consisting of 3000 feet of diamond drilling, prospecting and geochemistry is now underway. Oliver also controls the Fairview Gold Belt near Oliver, B.C.

CONCLUSION

Solomon Resources Ltd. was formed by the merger of Valhalla Gold Group and Solomon Gold Corp. Company management has immense depth in its senior exploration, development and mining professionals. This experience gives the company the capability of taking any project from grass roots through to mine production. Solomon has a strong property base with significant stock holdings in other companies. Solomon has a good working capital position of \$1.3 million, which includes a recent \$750,000 private placement. Its presence in the Eskay Creek Camp should add significantly to investor interest.

For Further Information

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Capitalization: 50,000,000
Issues and outstanding: 10,934,533
VSE trading symbol **SRB**

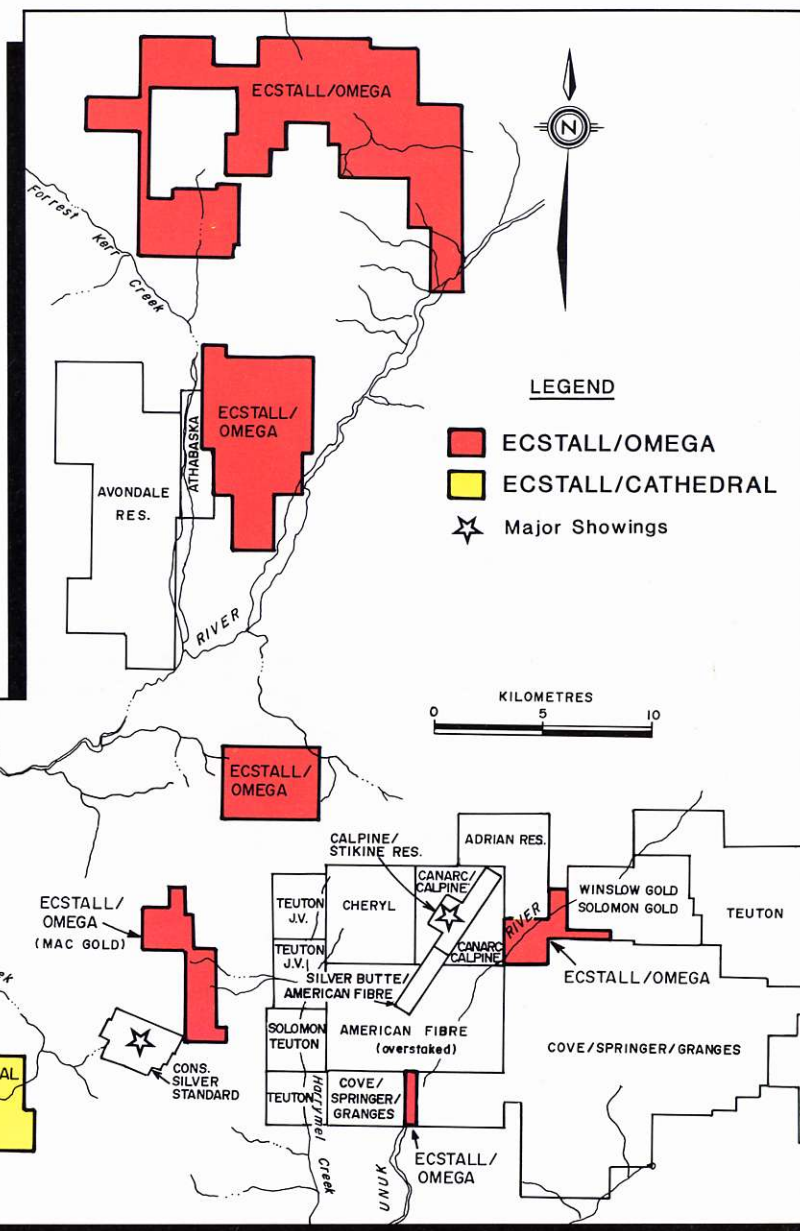
ECSTALL MINING CORPORATION

OMEGA GOLD CORPORATION

ECSTALL MINING CORPORATION & OMEGA GOLD CORPORATION JOINT VENTURE IN THE UNUK-ISKUT-ESKAY GOLD CAMPS

Ecstall and Omega have completed a phase one exploration program on their jointly owned claim holdings in the **UNUK - ISKUT** rivers area of northeastern B.C. The exploration program included soil-silt geochemistry, prospecting and rock sampling over the extensive 500 plus claim units (30,888 acres, 12,500 hectares) area and those results received to date have been encouraging. The most significant are on the MacGold claims where both **high grade copper-lead-zinc massive sulphide** and **gold bearing stockwork** styles of mineralization have been discovered. Follow up IP and EM geophysical surveys and blast trenching are in progress in order to better outline drill targets for later this season.

In addition, **Ecstall Mining Corporation (40%)** and **TSE listed Cathedral Gold Corporation (60%)** are into a second stage of diamond drilling with 2 drills on their **Bronson Creek** project. This \$350,000, 6,000 feet drill program in 8 to 12 holes is exploring the newly discovered **S-Zone** along strike from drill hole 89-9 which intersected **15 feet grading .375 oz/t gold**. The **S-Zone** is major shear structure that has been traced by prospecting soil sampling and a ground EM survey for 6,000 feet along strike. It hosts complex vein structures containing gold bearing sulphides from which a surface sample assayed **13.47 oz/t gold**.



ECSTALL-OMEGA CONCLUSION

Ecstall and Omega have assembled over 500 claim units (30,888 acres) in the Unuk-Iskut-Eskay gold camp. Ecstall is also joint venturing with Toronto trader Cathedral Gold in the camp. Interlocking directorships provide an enviable depth in mining expertise and funding. The companies main areas of interest are strategically located in the major host rock formations. Ecstall and Omega have all the necessary ingredients for future mining success.

For further information:

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President

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Telephone (604) 681-4402
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Shares issued 2,000,000
Listed on V.S.E. symbol: **EAM**

OMEGA GOLD CORPORATION

Jarl Aa. B. Whist,
Chairman and C.E.O.

307 - 475 Howe Street,
Vancouver, B.C. V6C 2B3
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Telecopier: (604) 685-8367
Shares issued 3,140,000
Listed on VSE symbol: **OGC**

AMERICAN FIBRE CORPORATION

AFB-V

TIED ON TO ESKAY DISCOVERY ZONE

Of the many companies jostling for positions in the red-hot Eskay Creek gold camp, American Fibre has one of the most enviable claim holdings, contiguous to the southwest of the spectacular gold discovery of Calpine Resources and Consolidated Stikine. American Fibre acquired its position by entering into a joint venture with Silver Butte Resources in which AFC is earning a 50% interest by spending \$400,000 on the 16 claims. Phase 1 of exploration has now ended and recommended geological and geophysical work has been completed. This work confirmed that the major mineralized structure on the Calpine-Stikine property strikes through the AFC claims. A fault zone running southeasterly through the property appears to intersect this zone making it a prime drill target. Anomalous gold values were found throughout the old trenches with higher values ranging from 0.18 ounces to 2.17 ounces of gold over 3.3 feet and continuous intervals averaging

0.65 ounces of gold over 16.5 feet and 0.55 ounces of gold over 9.9 feet have been found. A drilling program has commenced.

CONCLUSION

American Fibre has a 50% interest in an exceptionally promising property in the Eskay gold camp. The company has a strong board headed up by Lewis Dillman and James Bond, well known and respected mining men with the capability of maximizing this property's potential. American Fibre trades on the Vancouver Stock Exchange under the symbol **AFB-V**, 12g32b-SEC #0-14769. Further information:

AMERICAN FIBRE CORPORATION

L. Dillman

701 - 475 Howe Street, Vancouver, B.C. V6C 2B3
Phone: (604) 669-5650

SILVER BUTTE RESOURCES LTD.

SBU-V

IN PRIME ESKAY LOCATION

Although recently completed work programs by American Fibre on Silver Butte's SIB claims has confirmed that the property displays the same geological signature of the adjoining Calpine-Consolidated Stikine gold and silver property, the potential of this prospect may also be judged by the quality of the people directing the organization. Company president Lou Starck, P.Eng. who has been involved in numerous mining operations in British Columbia, including the Stewart area. He is backed up by Marguerite Mackay, president of Consolidated Stikine and by the near legendary engineer and mine finder Bernard Brynelsen. The Chairman of the Board is Senator Jack Austin, Q.C.

The Unuk-Eskay district is currently the hottest gold play in Canada, however one should not lose sight of the fact that Silver Butte is a well rounded company with a property near the old Dolly Varden Mine, a carried interest in a further property in the

Stewart Camp, claims in Ontario's Swayze Syncline and oil and gas interests in Alberta and Texas.

CONCLUSION

The SIB Claims prospect, which is a 50-50 joint venture with American Fibre, could replicate the remarkable results from the adjoining property of Calpine and Stikine. Given the many decades of knowledge and experience on Silver Butte's board it could be taken that this property was selected most carefully for its precious metals potential. Further information contact:

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Vancouver Stock Exchange symbol **SBU-V**

CANARC

RESOURCE CORP.

CANARC'S GNC PROPERTY SURROUNDS A LARGE PART OF CALPINE'S ESKAY CREEK GOLD DISCOVERY



FIELD CREW DRILLS HOLES FOR DYNAMITE TRENCHING TO EXPOSE GOLD-BEARING FELSIC VOLCANIC ROCKS ON THE DELTA PROPERTY, SULPHURETS AREA, BRITISH COLUMBIA

Canarc Resource Corp. currently holds a 50% interest with Calpine Resources in the 72 claim GNC property that surrounds part of the prodigious 21 Zone gold discovery of Stikine Resources-Calpine Resources.

Canarc's claim holdings clearly have a superior location in the Eskay Creek gold camp but with a major twist that makes the property an exceptional prospect. The twist is the potential to control a claim fraction that wedges into the heart of the now famous 21 Zone, and the deep ore that might lie on the western extension of that claim wedge.

With the drill results that are now being released from the 21 Zone by Calpine, it appears that Canarc could share in a portion of a world class gold discovery. And there are strong indications that the mineralization dips down into part of the Canarc property.

A work program on the GNC claims was initiated by Calpine in midsummer this year. The \$300,000 program consists of an airborne geophysical survey and surface

prospecting, mapping and sampling to define prime drill targets, followed by up to 3300 feet of diamond drilling.

As of early September, Calpine has agreed to extend its work commitment and will follow the \$300,000 program with a firm commitment to a further \$2 million over the next three years. Canarc will then retain a 33⅓% carried interest to production with Calpine incurring all development costs. This makes the GNC property a virtually no risk – no cost project for Canarc.

DELTA PROPERTY IN ISKUT-SULPHURETS AREA

Canarc Resource Corp. can earn a 60% working interest in the Delta claims. The Delta Property is located 48 km north-northwest of Stewart within 10 km of Newhawk Gold's Brucejack Lake gold deposit and only 3 km from road access at the Tidelake airstrip. The claim group includes 76 claim units encompassing 4700 acres of prospective ground.

CANARC RESOURCE CORP.

Regional geological mapping in 1988 by B.C. Geological Survey has traced across the Delta Property the same rock formations that host the major new gold-silver discovery at Eskay Creek by Calpine Resources/Stikine Resources. Several gossanous, altered rhyolite zones occur on the Delta Property associated with strong precious and base metal mineralization.

Teuton has sampled a 2km long heavy mineral soil anomaly that carries geochemical values up to 0.19 oz/ton gold and 4.11 oz/ton silver. Within that anomalous zone, several high grade mineral occurrences assay up to 0.126 oz/ton gold, 523.6 oz/ton silver (Tetrahedrite Vein) and 1.88 oz/ton silver (Native Gold Vein).

Most important, however, are a number of grab samples taken by Teuton in 1987 from altered rhyolites and graphitic argillites within the prospective "Calpine" rock formations that assayed as follows:

Sample No.	Pb %	Zn %	Sb %	Ag oz/ton	Au oz/ton
9428	0.61	1.24	0.04	2.78	0.001
9429	0.69	0.76	0.01	0.32	0.036
9432	0.64	1.86	0.34	35.59	1.876
9433	0.19	1.23	0.05	2.58	0.042
9436	6.09	3.50	1.02	2.12	0.006
9437	15.47	2.77	6.17	2.13	0.054

Samples were taken from a rhyolite-argillite contact and very closely resemble the high grade gold-silver mineralization drilled by Calpine at Eskay Creek.

The company is currently undertaking an exploration program on the Delta Property to systematically prospect, map, sample, trench and drill the best gold-silver prospects.

COLOMBO MINE IN CALIFORNIA'S MOTHER LODE DISTRICT

Canarc also has a 50% interest in the former high grade gold producer, the Colombo Mine in California's Mother Lode belt. The main zone of interest is the NW-SE striking Colombo vein system which was developed on three levels - now caved - and reportedly produced over 20,000 ounces of gold prior to 1900. Limited work so far has proven 16,000 tons grading 1.22 ounces of gold per ton with possible reserves of 500,000 tons grading 0.50 ounces of gold per ton.

Deep drilling in 1986 confirmed high grade in the vein below the #3 level. Two parallel veins, the Cal Boy and Cal Girl showed similar characteristics to the Colombo vein but have not yet been subjected to serious prospecting.

The Colombo vein appears to be wide open at depth, possibly extending to 900 feet. It is also possible that the property follows the geological pattern of the nearby Sonora Gold and Carson Hill Mines, two large open pit operations. Should this be the case the Colombo property could also host an open pit zone of disseminated low grade gold ore.

CONCLUSION

Canarc's management is part of the new breed of geologist-engineer entrepreneurs, young but experienced. The joint venture in the Eskay Creek Camp with Calpine Resources brings to the company a partner

in the orbit of Prime Resources and the strength this group can bring to a project. Canarc's interest in the Colombo Mine also has fine potential. The progress of the company and its professional management group will be well worth watching in the future.

CORPORATE INFORMATION

Issued: 2,750,000

Escrow: 375,000

Listed on the VSE: CCM

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GALLERY GOLD MINES LTD.

TO OPEN MINE IN THE VALLEY OF GOLD
AT LIGHTNING CREEK, CARIBOO, B.C.



GALLERY GOLD MINES LTD.

GALLERY ESTIMATES

LESS THAN \$145 AN OUNCE TO MINE CARIBOO GOLD READYING FOR SET-UP OF 1989-90 PRODUCTION PROGRAM

THE HANNANDOR PROPERTY

Gallery Gold controls claim blocks located on Lightning and Moustique Creeks in the historically gold rich Cariboo area of British Columbia. The property lies 35 kilometres from the town of Quesnel and is accessible from the Barkerville Highway. Total mining infrastructure is in place including a full Finning Tractor parts and service operation less than 20 minutes away.

LIGHTNING CREEK

Lightning Creek, mile for mile, was North America's second richest gold creek, surpassing even the Klondike's legendary Eldorado.

RESERVES

The Hannandor property has unique mining advantages being amenable to open pit operations. Past production suggests that recoverable gold values should run some \$120-225 million a mile at today's prices.

It has been estimated that in the channels and tributaries of Lightning, Swift and Moustique Creeks there are 260 million yards of gold bearing material. The Channex zone, near John Boyd Creek, which is a suspected source of the area's coarse gold and Moustique Creek are still being tested, however past engineering reports would indicate many more millions of yards are in place.

GOLD GRADES

Pilot plant operations on the south benches of Lightning Creek returned consistent values of \$12.00 a cubic yard. This figure has been cut to a background level of \$5.00 a yard. Mining projections at 8000 cubic yards a day for 25 days a month for 8 months would generate net revenue for the first year of \$7.0 million. Conservative income flow projections at this level would be equal to 20-25 cents a share. Indications are that a 12 month operation could be viable by heavy stockpiling through the short Cariboo winter. Initial production will be on two and a half miles of benches that average 65 feet of pay zone with the bottom 6-8 feet of high grade.

MINING METHODS

The Hannandor property will be mined by very low cost open pit methods, with the gold being recovered by washing the material through a grizzly, varying size mesh screens, banks of sluice boxes and vibrating jigs. Tailings ponds are in place. All static equipment will be skid mounted for easy transportation to mining sites. A major mining company has proposed a leaching operation for the mine but the company has chosen the option to stay with its current mining plan.

CONCLUSION

Gallery Gold has approached the mining of this historic gold area in a thorough and methodical manner. The company is very conservative in its grade projections by not including the high-grade values at bedrock, nor have they included the known platinum values in the black sand. Company president Jan Schutze, an economic geologist, who has led exploration projects that have resulted in joint ventures with Placer-Dome in two countries, has used a sure touch to bring this property to the brink of production using extremely low cost means of recovery. Gallery's Director of Marketing, Kim Hart, who has been involved in a number of multi-million dollar promotions feels that this is a mine to watch for in the 90's and expects to be issuing substantial news in the future. Gallery claims that this is "The biggest little gold mine in the world". It may well be so.

Gallery Gold trades on the Alberta Stock Exchange, and is a reporting issuer in British Columbia, application for listing on the Vancouver Stock Exchange is pending.

Symbol **GYG-A**

Capitalization: 9,750,000

For Further Information

GALLERY GOLD MINES LTD.

Kim Hart, Investor Relations

Telephone: (604) 275-4626

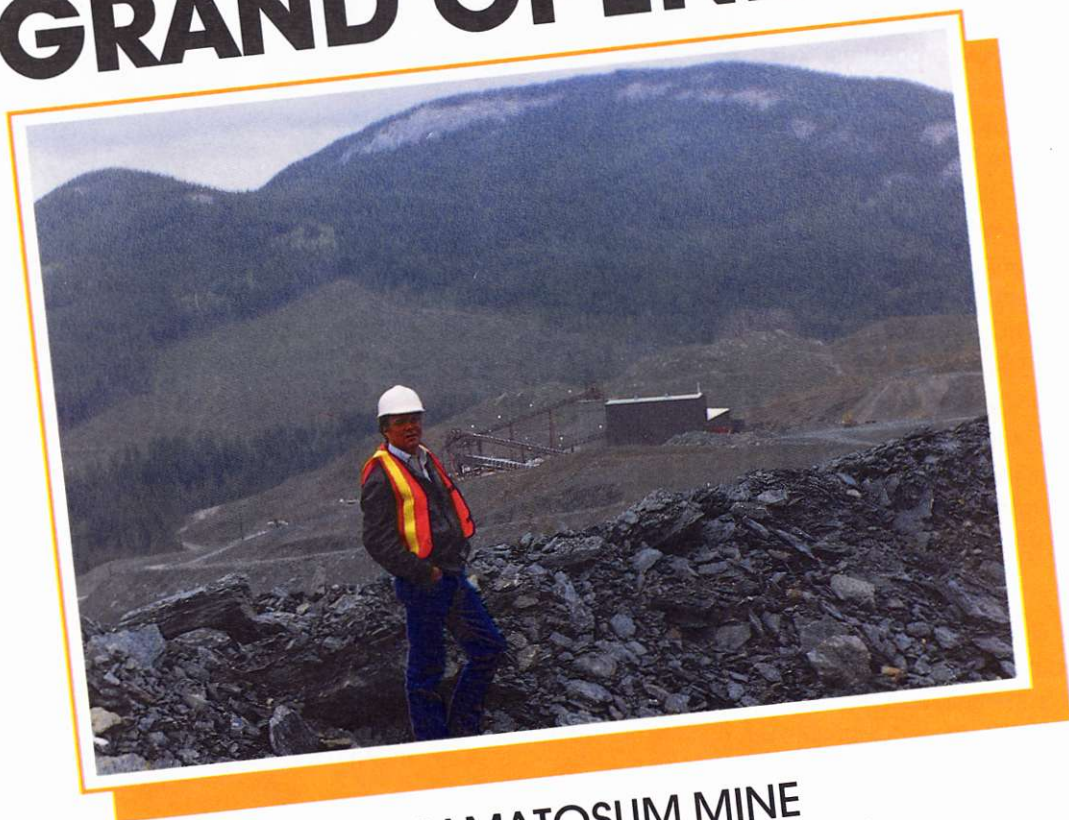
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REA GOLD
CORPORATION

OCTOBER 89 GRAND OPENING



THE SAMATOSUM MINE
AT ADAMS LAKE, B.C., CANADA

THE COMPANY TRADES ON
THE FOLLOWING EXCHANGES

TORONTO

VANCOUVER

NASDAQ

REA GOLD CORPORATION

JOINS THE PRECIOUS AND BASE METALS PRODUCERS "MINNOVA – REA GOLD JOINT VENTURE IN PRODUCTION AT THE SAMATOSUM MINE"

INTRODUCTION

Two years ago Rea Gold Corporation made the transition to an active mining development company from the ranks of the junior exploration sector. Over the years Rea Gold has examined numerous situations and conducted exploration on several promising properties. Now it has focused on two important situations. The first is the Samatosum Mine at Adams Plateau, near Kamloops, B.C., a joint venture with Minnova Inc., and the second is Rea Gold's recent acquisition of the Bissett Gold Property, (the former successful San Antonio Gold Mine in Manitoba). In addition Rea Gold has varying interests in four other significant precious and base metals properties, two in British Columbia, one in the Yukon and one in Nevada.

PRODUCTION

The Samatosum Mine started up in May 1989, a month ahead of schedule and within the forecasted estimate of costs. Tune-up was accomplished quickly during the initial six weeks of operation and since July the project has been into the final stages of fine tuning. The property, which is near Kamloops, B.C., is a high grade silver and base metals deposit with drill indicated ore reserves of 774,000 tonnes grading an average of 26.8 ounces of silver per tonne, 0.052 ounces of gold per tonne, 2.9% zinc, 1.4% lead and 1% copper. It contains recoverable metals with present day potential values of approximately \$230 million dollars. With Minnova as operator, the mine will produce at the rate of 450 tonnes a day for a gross of approximately \$40 million for the first full year of operation. Half of the known reserves will be mined from an open pit, accounting for the first three years of production.

STRIPPING SAM OPEN PIT



The capital cost required to bring the project to production amounted to \$32.2 million dollars of which Rea Gold's share was approximately \$10 million. Rea Gold's interest in the joint venture is a 30% working interest and a 5% net smelter royalty.

Part of Rea Gold's Adams Plateau holdings is the 100% owned Discovery Zone, 3,000 feet southeast of the Samatosum mine. This was the site of the original Adams Plateau discovery. The property has mineable open pit and underground reserves of 160,000 tons averaging 0.247 ounces per ton of gold, 3.49 ounces per ton of silver, 4.99% zinc, 3.72% lead and 1.06% copper. The ore is refractory but bio-oxidation tests have shown encouraging results.

MORE PRODUCTION POTENTIAL

Considerable market attention was drawn to the recent acquisition from San Antonio Gold Ltd. (a wholly-owned subsidiary of Cassiar Mining Corporation) of the Bissett Gold Property in Manitoba, host to the San Antonio mine. The San Antonio mine (Bissett Gold Property) started

production over a half century ago, producing 1.36 million ounces of gold. The mine is developed to the 33rd level, a vertical depth of 4,980 feet. In 1981 Brinco Mining built a 500 tpd mill and recovered a further 11,210 ounces of gold from the upper levels.

The Bissett Gold Property is hosted in a massive mafic intrusive rock unit within the Uchi greenstone belt, which also hosts the Campbell Red Lake and Dickenson mines. The deposit is structurally controlled and of the epigenetic quartz vein type.

Work to date has determined that the Bissett Gold Property has 1.5 million tons of mineable ore reserves with an average grade of 0.216 ounces of gold per ton. Project consultants Dolmage Campbell, conclude that there is excellent exploration potential both in veins and stockwork below the 33rd level. Rea Gold's engineering consultants are presently examining a number of options for the most effective method of mining the known and potential reserves of this legendary mine.

OTHER INTERESTS

Rea Gold controls the 28,000 acre CK property, a zinc-rich massive sulphide occurrence 43 kilometres northeast of Clearwater, B.C. A drill inferred mineral inventory has been calculated at 1,643,000 tons grading 8.6% zinc, 1.4% lead plus 0.25 ounces of silver per ton. Verdstone Gold Corporation recently sold its interest in the CK property to Rea Gold but retains a 1.25% net smelter royalty.

Another British Columbia prospect with gold, massive sulphide and platinum potential is the 29,500 acre Flap property, 40 miles southwest of Vernon, B.C. Of the 29,500 acres Rea Gold owns a 100% working interest, subject to a 2% NSR in the initial 15,000 acres acquired. Rea Gold has an option to acquire a 100% interest in the remaining 14,500 acres subject to a 2% NSR. A 15,000 acre soil sampling program located fifteen areas anomalous in gold. Only two of the fifteen have been tested. The discovery of ultramafic dykes has raised the potential for platinum group mineralization. Drilling in

1988 and 1989 produced several mineralized intersections, the best being 2.25 ounces of gold and 8.7 ounces of silver per ton over 3 feet.

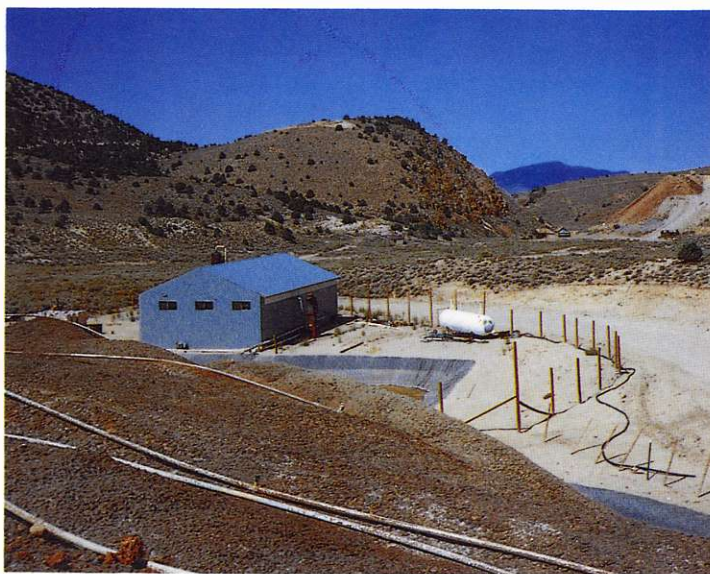
In 1988, a 14 hole drill program on the Goldy project in the Yukon's Mt. Freegold area disclosed a blue quartz vein breccia system. The best gold assays in this system were 0.328 oz. gold per ton, 0.123 oz. gold per ton and 0.155 oz. gold per ton over a 65 foot sample interval. The Mt. Freegold area hosts deposits such as the Antoniuk (4,100,000 tons grading 0.033 oz. gold per ton amenable to heap leaching) and the La Forma (68,000 tons grading 0.44 oz. gold per ton).

THE SAN ANTONIO MINE COMPLEX



REA GOLD CORPORATION

Rea Gold has an option to acquire a 50% interest in Fury Exploration's heap leach silver mine near Gabbs, Nevada. There are 120,000 tons of ore on a 30 foot pad with an estimated silver grade of about 1.9 ounces per ton. Marston and Marston, Rea Gold's consultants, estimate there are 800,000 ounces of recoverable silver in the in situ reserves and on the pad with considerable potential to expand the tonnage. The mine, which has been shut down since 1987, could be re-activated for a capital cost of \$900,000. The price of silver will determine when new production will begin.



HEAP LEACH FACILITIES, GRANTSVILLE, NEVADA

CONCLUSION

Rea Gold, in its tenth year, has moved successfully to become a producing company. Its activities in mining exploration and development are continuing and recent acquisitions have broadened the scope of its operations considerably. President and Chief Executive Officer, Larry W. Reaugh, is the driving force guiding Rea Gold's management. With no long term financial debts and two other well developed potential production operations following along, the prospects for continuing growth are excellent.

CORPORATE INFORMATION

VSE Trading symbol **REO. V**
TSE Trading symbol **REO. T**
NASDAQ Trading symbol **REOGF**

Capitalization: Authorized 25,000,000;
Issued: 13,642,560;
Year High: \$3.95; Low: \$2.30; Current: \$3.25.

FOR MORE INFORMATION

REA GOLD CORPORATION

LARRY W. REAUGH
President & C.E.O.

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Telephone **(604) 684-7527** Telecopier **(604) 684-4428**

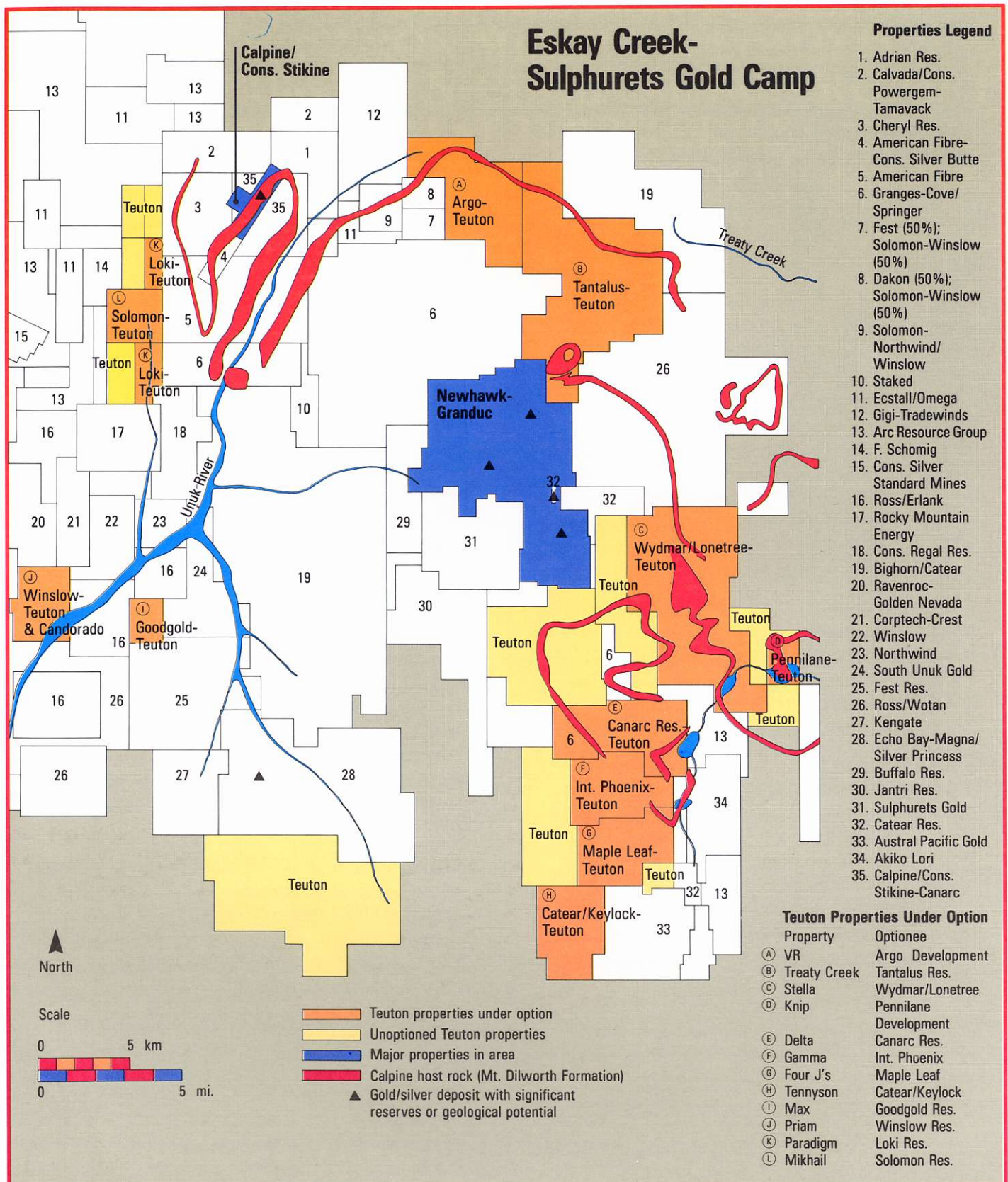
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TEUTON RESOURCES CORP.

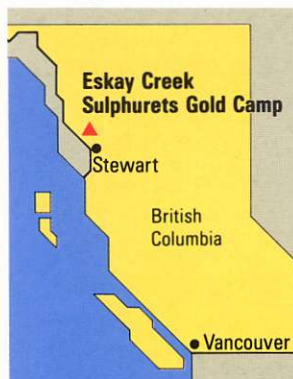
200 SQUARE MILES OF CLAIMS IN THE ESKAY CREEK - SULPHURETS AREA, INCLUDING 30 LINE-MILES ALONG STRIKE OF THE HIGHLY PROSPECTIVE MT. DILWORTH FORMATION (CALPINE/STIKINE HOST ROCK.) OPTIONEES WILL SPEND MORE THAN \$1.2 MILLION IN 1989 ALONE.



TEUTON RESOURCES CORP.

Teuton Resources Corp. was one of the first companies to recognize the potential of the Stewart area. Beginning in 1982, Company Management embarked on a staking program which steadily increased land holdings with each passing year. Now Teuton controls over 200 square miles of claims in the Stewart region, almost all within the Eskay Creek-Sulphurets Gold Camp.

Because of an unusual "stratabound" lead-zinc-antimony-silver-gold discovery in 1983 on its Four J's



ground, Management was alerted at an early stage to the prospect of similar occurrences elsewhere in the Stewart region. For this reason, extensive staking was carried out along the "Mt. Dilworth Formation", a felsic volcanic sequence speculated to have potential for both stratabound and massive sulfide deposits.

This potential was realized in

1988-89 when Calpine and Stikine Resources announced a stratabound precious and base metal discovery hosted within the Mt. Dilworth Formation at Eskay Creek. Some analysts have predicted the discovery may hold more than 5,000,000 ounces of gold equivalent, establishing it as one of the largest gold deposits in North America.

Mapping by the British Columbia Geological Survey indicates that Teuton's claims cover over 30 line-miles of strike along the highly prospective Mt. Dilworth Formation. As well as the Four J's property, Teuton has also discovered Calpine-type stratabound mineralization on its Delta property, now under option to Canarc Resources.

Teuton has farmed out much of its land holdings to 12 separate optionees (see Table). Included among these are five companies under the wing of Murray Pezim's Prime Capital, the dominant exploration group in the Stewart area. On average, the option agreements grant Teuton the luxury of waiting in the wings while the first and riskiest \$1,000,000 of exploration is carried out on its claims. Thereafter it retains the right to participate as a joint venture partner for working interests ranging from 40 to 49%. In the interim, Teuton also enjoys the benefit of annual cash and share option payments. One of

PROPERTY OPTION AGREEMENTS

Property name	Optionee	Work commitments	Cash payments to Teuton	Share payments to Teuton	Interest earned by optionee
VR	Argo Dev.	\$1,000,000	\$120,000	120,000	60%
Treaty Ck.	Tantalus	\$3,200,000	\$320,000	200,000	51%
Stella	Wydmar/Lonetree	\$1,000,000	\$ 50,000	-	60%
Knip	Pennilane	\$1,000,000	-	-	55%
Delta	Canarc	\$1,000,000	\$100,000	200,000	60%
Gamma	Int. Phoenix	\$ 750,000	\$100,000	120,000	60%
Four J's	Maple Leaf	\$1,200,000	\$150,000	80,000	60%
Tennyson	Catear/Keylock	\$1,000,000	\$ 5,000	-	60%
Max/Croesus	Goodgold	\$1,000,000	\$200,000	200,000	60%
Priam	Winslow	\$ 300,000	-	-	50%
Paradigm 2	Loki	-	\$ 85,000	85,000	100%*
Mikhail	Solomon	\$ 300,000	\$ 75,000	150,000	60%

*Subject to back-in and 2.5% NSR.

Teuton's more advanced property is at Treaty Creek, currently under option to Tantalus Resources. Tantalus' Phase I 1989 program uncovered widespread gold mineralization in a number of zones. Although Tantalus has already met its 1989 commitment of \$300,000, it decided to move immediately to a second stage program of diamond drilling (to cost an additional \$300,000). Results should be available before the end of October, 1989.

CONCLUSION

Teuton has assembled an outstanding land position in one of the most exciting areas in North America. Several knowledgeable exploration groups directly or indirectly linked to the Calpine-Stikine discovery have optioned parcels of Teuton's ground—a solid indication of geological merit. Teuton is headed by D. Cremonese, P.Eng., who runs a lean, "no-frills" operation. In 1979, Mr. Cremonese discovered the "Dino" vein for Cusac Industries at its Cassiar property; of exceptionally high grade in gold, the vein was the first of several to be put into production in subsequent years.

CORPORATE INFORMATION

VSE Trading Symbol: **TUO-V**
Issued: 3,717,252; Escrow: 375,000

For Further Information

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Telephone: (604) 682-3680

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TORONTO
AHB

VANCOUVER
AHB

ATHABASKA GOLD RESOURCES LIMITED AND CHEVRON MINERALS LIMITED JOINT VENTURE ON NICHOLAS LAKE PROPERTY NORTHWEST TERRITORIES

\$2,700,000 SPENT ON EXPLORATION SINCE APRIL 1988



Athabaska has earned a 60% interest in the Nicholas Lake property and is now in a 60-40 joint venture with Chevron Minerals Ltd. The Nicholas Lake property is located 55 miles north of Yellowknife, Northwest Territories and 5 miles northeast of the Discovery Mine, a former producer which yielded one million ounces of gold from a million tons of ore and was mined to a depth of over 4,800 feet during the 1950's and 60's.

Athabaska entered the project in April 1988 and since then has operated a \$2.7 million program including 44,000 feet of diamond drilling in 67 holes, airborne and ground geophysics, prospecting and trenching.

The main showing has been tested over a strike length of 1,000 feet and to 1300 feet below surface. Several gold-bearing quartz veins have been

discovered and the main ore bearing structure, the A-2 vein, has good values over an average true width of 18.8 feet.

Athabaska calculates probable plus possible reserves of over 1 million tons grading 0.32 ounces of gold per ton. Since the gold-bearing structure continues to depth and to the east along strike there is excellent potential for the discovery of additional ore. Major gold deposits in the Yellowknife region are deep-seated and several extend to depth of 5,000 to 10,000 feet below surface.

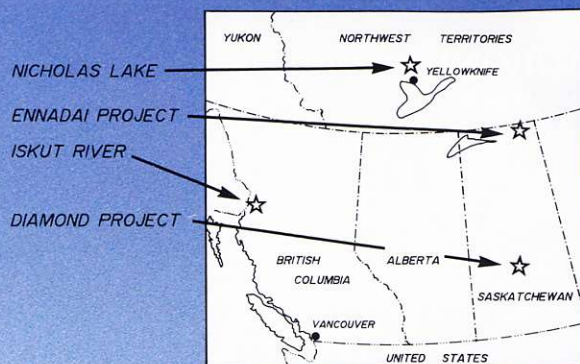
Athabaska plans to go underground in 1990 to confirm the drilling results and provide bulk sample for mill testing. Drilling will continue at the Main Showing and other favourable targets will be tested. Preliminary metallurgical testing indicates excellent (95%) recovery of gold by conventional milling.

OTHER PROSPECTS

Athabaska has acquired a well placed property in the Iskut River - Eskay Creek area of northwestern British Columbia, an area where Calpine Resources is delineating a major deposit of exceptionally high grade gold ore.

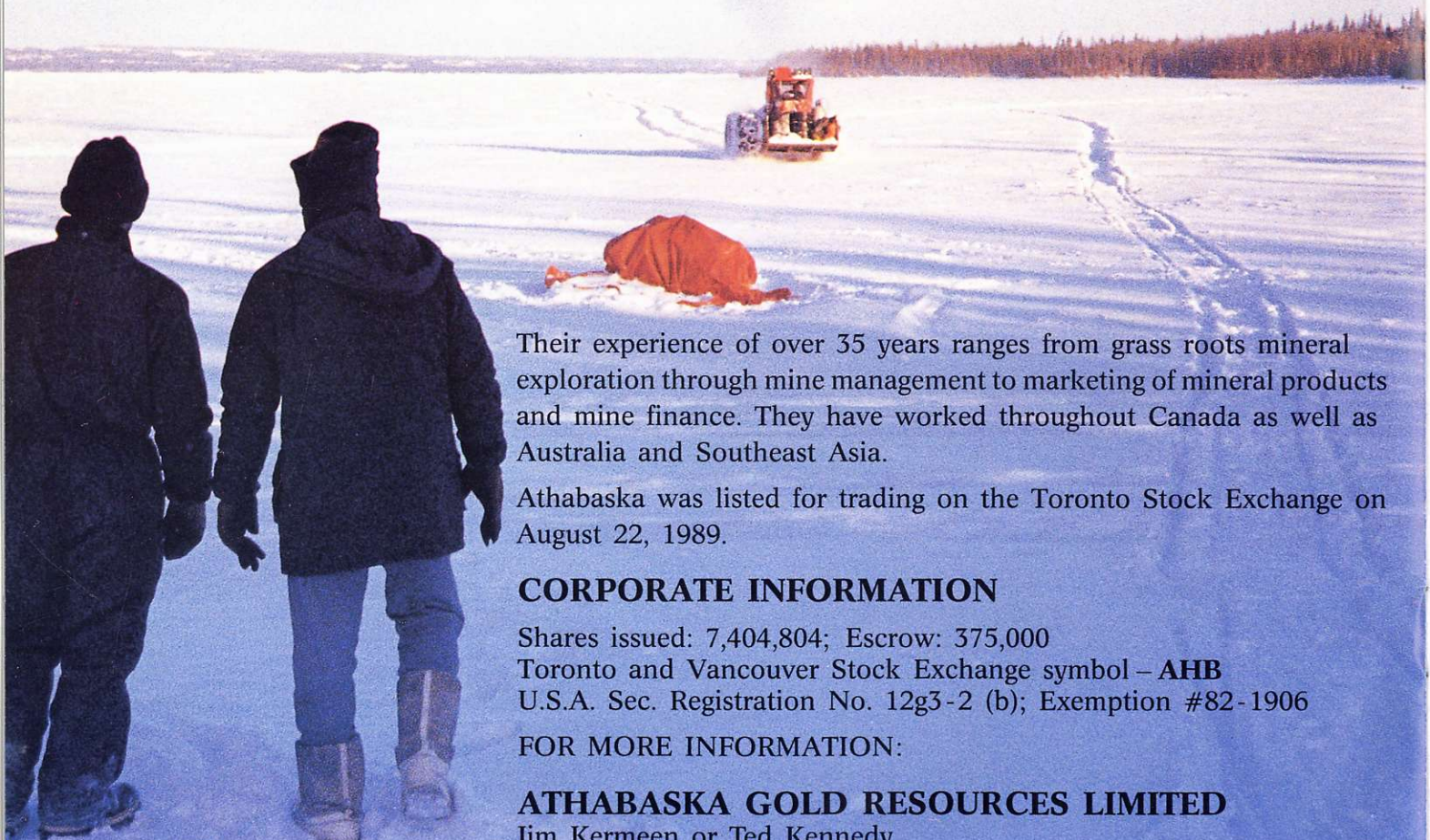
Athabaska holds an interest in a property in Saskatchewan covering a favourable structure in an area where both De Beers and another Canadian-listed company have identified diamonds in kimberlite pipes.

Athabaska is also earning an interest from Cameco (formerly the Saskatchewan Mining and Development Corporation) in the Ennadai property in Saskatchewan that has yielded good grade gold intersections in iron formation resembling Echo Boy's Lupin deposit. A prospecting program has just been completed with favourable results.



COMPANY MANAGEMENT

The company is managed by two highly experienced Professional Engineers, James S. Kermeen, M.Sc., P.Eng. who holds an Engineering degree and Master of Science in Geology and Edward G. Kennedy, P.Eng. Geologist and a member of the Professional Engineers of Saskatchewan.



Their experience of over 35 years ranges from grass roots mineral exploration through mine management to marketing of mineral products and mine finance. They have worked throughout Canada as well as Australia and Southeast Asia.

Athabaska was listed for trading on the Toronto Stock Exchange on August 22, 1989.

CORPORATE INFORMATION

Shares issued: 7,404,804; Escrow: 375,000
Toronto and Vancouver Stock Exchange symbol – **AHB**
U.S.A. Sec. Registration No. 12g3-2 (b); Exemption #82-1906

FOR MORE INFORMATION:

ATHABASKA GOLD RESOURCES LIMITED

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FAIR HARBOUR

MINING CORPORATION

FH-V

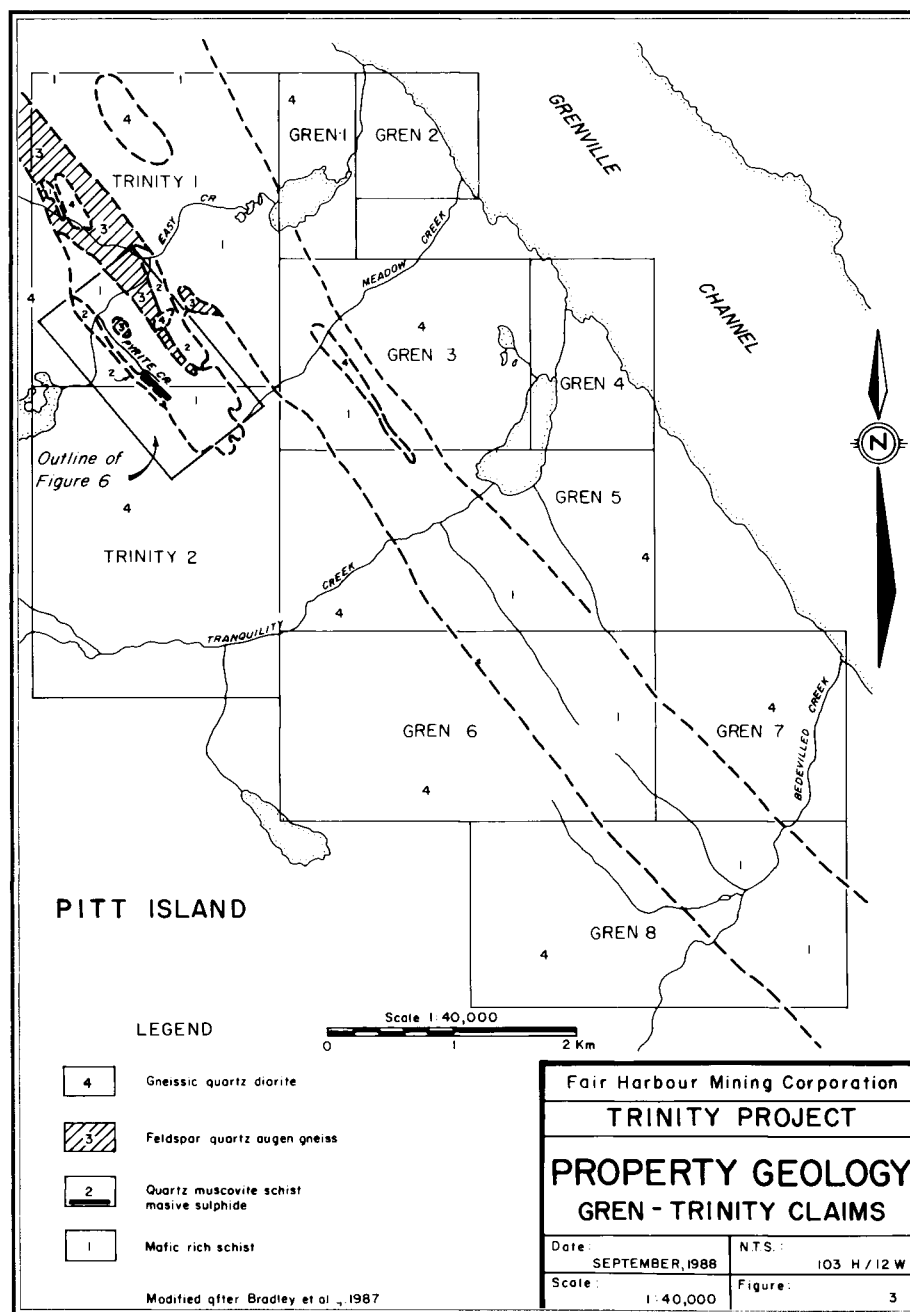
FH-V

ABOVE AVERAGE MINE MAKING POTENTIAL FOR FAIR HARBOUR'S PITT ISLAND PROPERTY

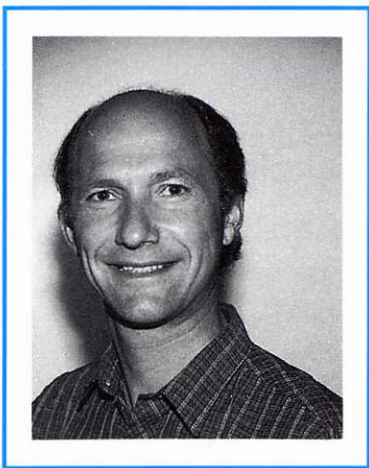
According to Mark Rebagliati, Fair Harbour's consulting geological engineer, past work by BP Resources and US Borax suggests that there is potential for at least 3 million tons of reserves in the company's polymetallic, massive sulphide property situated on Pitt Island, in northwestern British Columbia, with considerable potential for expanding this figure.

In a phone interview with Mr. Rebagliati from the Mt. Milligan Project of Continental Gold Corp., on which he is also consulting, he said that for an undrilled property this previous work has brought the Pitt Island claims into an advanced stage of exploration, comparing it to that of Mt. Milligan three years ago.

Rebagliati has a number of major credits in his 20 year career including the co-discovery of the Red-Chris copper-gold porphyry property in the Iskut Camp and being part of the team that located the QR deposit now under development. And, after conceiving the original exploration program he is an integral part of the Mt. Milligan operation which is shaping up as a major discovery.



FAIR HARBOUR MINING CORPORATION



Mark Rebagliati
Consulting Geological Engineer

The Phase 1 drilling program has now been completed, demonstrating that the massive sulphide zone has continuity along strike and to depth. Five of the six holes intersected the sulphide-rich horizon, hole 89-2 was lost short of target depth. Hole 89-1 returned values of 3.41% copper, 4.91% zinc, 0.99% lead, 1.49 ounces/ton silver and 0.002 ounces/ton gold. 89-3 and 89-4 returned consistent values to depth and hole 89-5 assayed over a 1.7 foot section 2.73% copper, 9.98% zinc, 1.98% lead, 1.86 ounces/ton silver and 0.005 ounces/ton gold. Hole 89-6 returned a similar section over 3.7 feet of 3.87% copper, 8.30% zinc, 1.83% lead, 2.16 ounces/ton silver and 0.016 ounces/ton gold.

DYNAMIC CONCLUSION

Fair Harbour is drawing extensively on the ability and expertise of consulting geologist Mark Rebagliati, who has an impressive track record and is also consulting for Continental Gold Corp. on its Mt. Milligan project. The company president is well experienced in the industry, currently involved in two major exploration programs, supported by a board with considerable financial acumen. Given that the world demand for base metals maintains its present level, the Trinity project appears to have all the necessary ingredients to make a mine.

CORPORATE INFORMATION

Listed on Vancouver Stock Exchange
Trading Symbol: **FH-V**
Shares Outstanding: 2,500,000;
Escrow: 750,000; Trading Range \$.30 - \$.40
For Further Information Call:
Claus E. Andrup, Director Corporate Affairs

FAIR HARBOUR MINING CORPORATION

P.O. Box 11550,
Suite 3280 – 650 West Georgia Street
Vancouver, B.C., Canada V6B 4N9
Tel: (604) 684-5511 Telefax: (604) 681-6720

Fair Harbour's Trinity property consists of 10 claims comprising 131 units of Pitt Island in the Skeena Mining Division. The prospect is located on deep tidewater, a major factor for a property that has all the earmarks of becoming a substantial base metal mine that would have significant credits in gold and silver. Mr. Rebagliati explained that docking facilities could be constructed or alternatively concentrate could be barged directly to Kitimat or Prince Rupert.

The main areas of interest are the Trinity 1 and 2 claims on the west side of the property. Work completed by BP Resources in 1986 on the massive sulphide horizon at Pyrite Creek, which runs southeasterly through the claims, returned values varying from 0.83% to 3.97% copper, 0.21% to 0.72% lead, 0.14% to 3.57% zinc, 1.06 oz/ton to 1.82 oz/ton silver and 0.013 oz/ton to 0.050 oz/ton gold. Of considerable interest though are two grab samples taken from stringer type mineralization in a sulphide schist 100 metres northwest of the Pyrite Creek massive sulphides which returned potentially important gold values of 0.198 and 0.258 ounces per ton.

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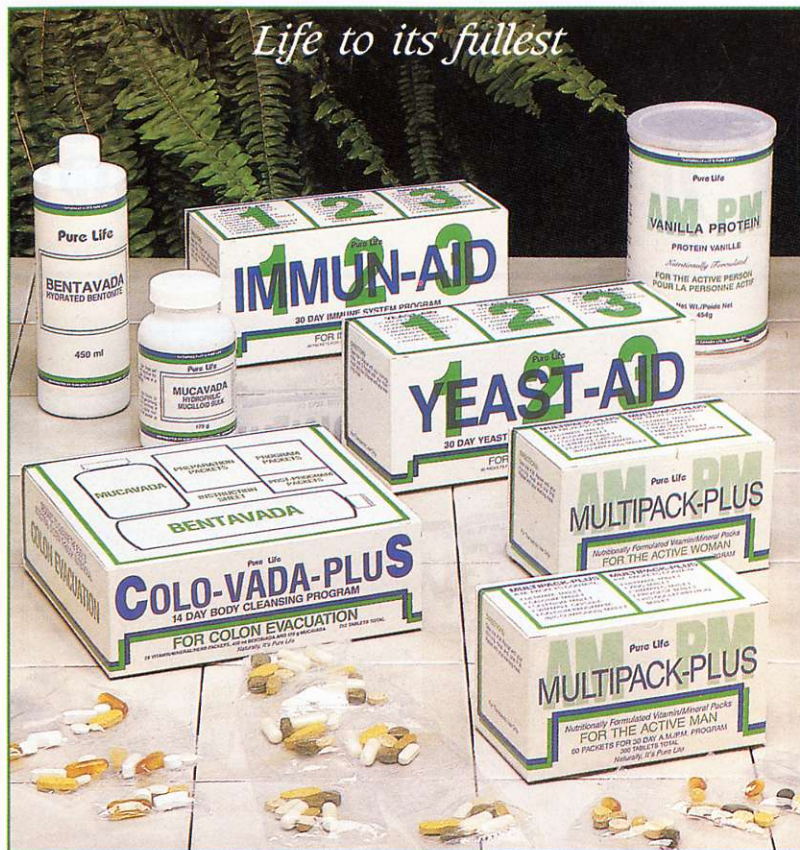
"STRESS? FATIGUE? BURNOUT?"

We at Dynamic are very excited to share our personal success at overcoming these common complaints in today's business environment. This year our company was introduced to an exceptional line of health supplements thoughtfully created by the "Pure Life" company. This privately owned, British Columbia-based, Canadian company offers over 160 all natural vitamins, minerals, herbs and designed programs which address the issues of detoxification, immune strengthening, Candida Yeast overgrowth, oral chelation, chronic fatigue (Epstein-Barr Syndrome) weight control and daily supplementation.

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Blaine, Washington 98230

Products are available in both Canada and the U.S.A.



EQU-V

EQUUS PETROLEUM

EQU-V

PATENT APPROVED FOR OIL RECOVERY METHOD

Equus Petroleum has been informed by Resurrection Oil Corporation, in which Equus owns a substantial equity position, that the Canadian and Soviet Union Patent Offices have approved its application for the patent covering the Gussow Method of Enhanced Oil Recovery. The U.S. patent was issued in 1988. Patent approvals from a number of other countries are in advanced stages. The Alberta Energy Conservation Board has granted permission for use of the Gussow Method and Resurrection Oil is now seeking a working partner to provide sufficient capital to purchase an existing oil field selected by Citidal Engineering Ltd. of Calgary, for a test project.

Equus has varying undivided working and carried interests in producing oil and gas properties in the Ronalene, Calling Lake and High Vale areas of Alberta and in the Millican Prospect, Brazos County, Texas. The Ronalene field was

recently reworked and production increased by over 50%. A new step-out is to be drilled before year end.

Equus also has interests in two unproven areas, the Luling Prospect in Texas and the Nickel Prospect in Gonzales and Lavaca Counties also in Texas.

Equus also owns three prospective mineral claims in the Alberni Mining Division, British Columbia.

For Further Information:

EQUUS PETROLEUM CORPORATION

John N. Denton
340 - 789 West Pender Street,
Vancouver, B.C. V6C 1J6
Telephone (604) 685-8022

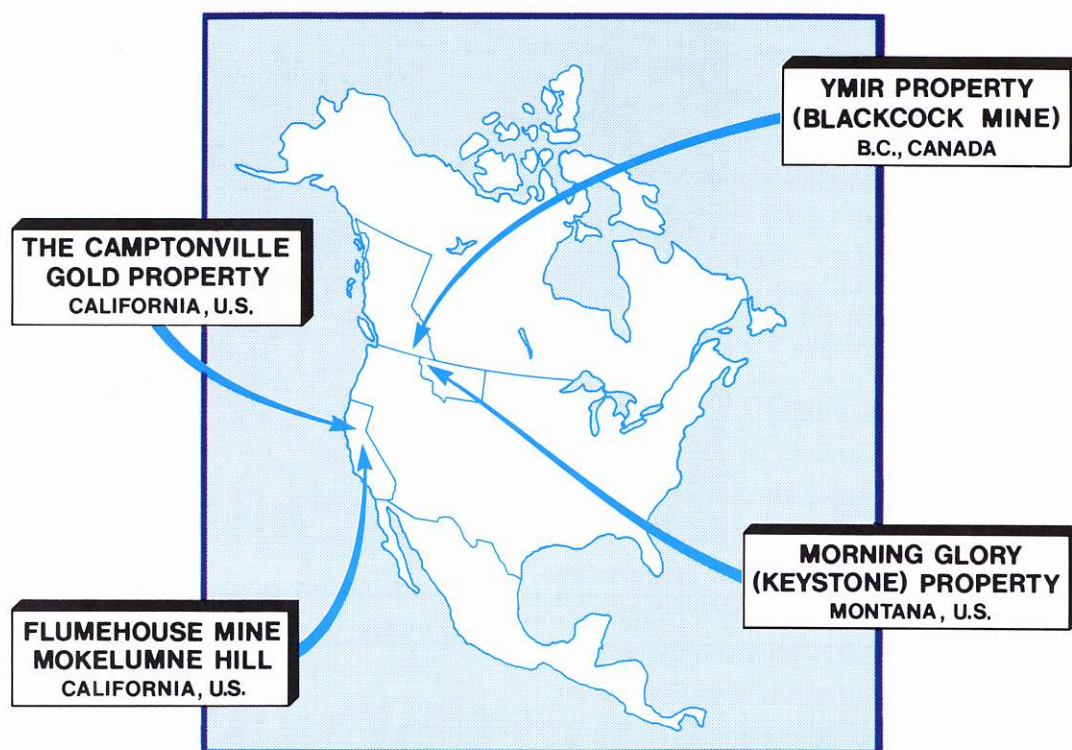
Shares issued and outstanding 4,763,821
Equus trades on the VSE under the symbol **EQU**
United States SEC Exemption 12g3-2 (b) #82-1302

C O R P O R A T E P R O F I L E



O'HARA RESOURCES LTD.

VSE-Symbol: OHR, NASDAQ: OHR AF



O'HARA RESOURCES LTD. is an exploration and development company with gold properties in Canada and the United States. The company management has a blend of skilled administrators and seasoned mining professionals. The company is currently awaiting the completion of a \$4 million dollar underwriting. Negotiations are also currently underway to add a 50% interest in a large Nevada property to its asset base of US\$15 million. The Keystone property is a joint venture with Cominco American Inc. and is now being actively explored. The Blackcock is a past gold producer. The Flumehouse Mine has been developed by a 380 foot shaft and production could be up to speed in 90 days. The Camptonville property is a 4000 acre placer property in the heart of California's Mother Lode carrying some 200 million yards of gold bearing gravel.

CONCLUSION

O'Hara is geared up to move immediately on the development of all the current properties, all of which have production potential. The completion of the funding arrangement will see O'Hara implementing major exploration plans.

CORPORATE INFORMATION

VSE Trading Symbol **OHR-V**
NASDAQ symbol **OHR AF**
SEC 12g3-2(b) 0-16602
Moody's, Standard & Poors Pink Sheet listings
Capitalization: 50,000,000
Shares Issued: 15,000,00
Shares Escrowed: 400,000

VIDEO OF O'HARA OPERATIONS AVAILABLE

For further information:

O'HARA RESOURCES LTD.

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Vancouver, B.C. Canada V6C 5E9
Tel. (604) 685-3700 Fax (604) 685-9478

TELESYSTEM

A BILLION DOLLAR MARKET FOR COMPUTER VOICE RESPONSE SYSTEMS



Presley Laboratories has positioned itself strongly in the burgeoning voice response computer industry. Presley has designed the "TeleSystem", Canada's first stand-alone Interactive Voice Response (IVR) system. In July of 1989, Active Voice Corporation, which has an 18 dealer network and 1600 sales people has signed as the exclusive Canadian dealer for TeleSystem.

BENEFITS OF TELESYSTEM

TeleSystem is extremely versatile and can be programmed for numerous functions, however one of its prime benefits is in order entry by the convenience of the telephone. The computerized voice response system can process orders simultaneously 24 hours a day, 365 days a year. The technique for placing an order is extremely simple, just call the number, using a touch-tone telephone and follow the step-by-step instructions. TeleSystem voice verifies each part of the order, calculates discounts, taxes, shipping and handling charges and works out the total amount due for the order. Should a caller require additional assistance during normal business hours an operator can be notified to come on the line.

TeleSystem also verifies credit cards and prints out the order form and shipping label.

PRESLEY LABORATORIES INC.

Presley's experience in these state-of-the-art systems has shown demonstrable benefits for companies that install the system. The 24 hour acceptance feature increases sales and expands the customer base. Customers have no need to schedule calls to suit varying time zones. Savings can be made by eliminating order taking inaccuracies, eliminates the need to process debit or credit memos, automatically types orders and cuts down on the time lag of written orders. With faster order processing the inventory turns over at a faster rate thus increasing a company's P.E. ratio.

DYNAMIC CONCLUSION

Computerized voice response systems are gaining acceptance all over North America for their flexibility, adaptability and the levels of service and information that can be accessed by the caller. In 1989 industry sales were over US\$100 million. In the next couple of years U.S. sales alone could reach \$1.3 billion. Presley anticipates a 1990-1991 market share of \$7.5 million which would translate into earnings per share of \$0.28. Company president Terry Howlett and vice-president Randy Andrus have extensive marketing experience. They are backed up by Ken Lord, an acknowledged computer systems expert and a leading innovator in hardware, software, telecommunications and voice integration. The IVR concept is well past its infancy and is gaining acceptance in many diverse areas. This is a major new technology market that should command investor interest.

CORPORATE INFORMATION

CAPITALIZATION

Shares issued and outstanding 5,805,892

Escrow 3,175,000 Float - 2,668,692

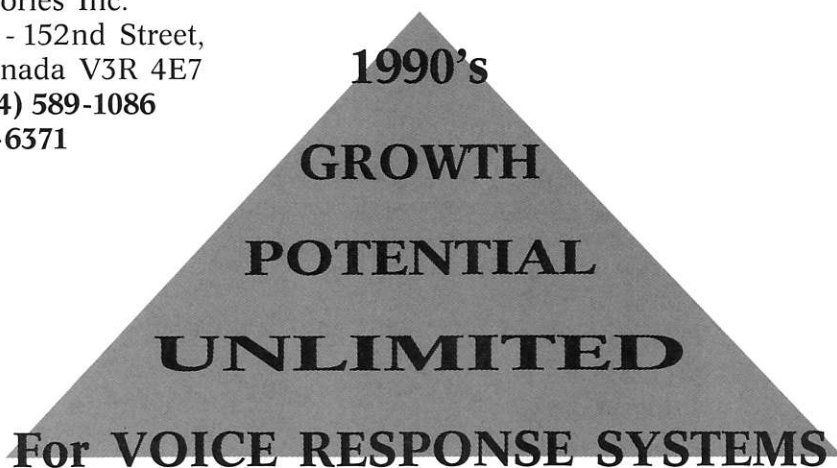
Listed on the VSE symbol **PL-V**

Cusip #740901103

USA SEC 12 (g) #82-1743

Further information:

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Suite 101, 9128 - 152nd Street,
Surrey, B.C. Canada V3R 4E7
Telephone: (604) 589-1086
Fax: (604) 585-6371



This corporate profile was prepared by DYNAMIC STOCK MARKET ANALYSIS LTD.
309 - 543 Granville Street, Vancouver, B.C. V6C 1X8 Canada (604) 684-8484

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Board of Directors

R.E. Davis—Chairman
G.G. Carlson—President
C.W. Cowan—Secretary
M.D. Laidlaw—Vice President
E.W. Grove—Director
M. Pezim—Director

Stock Information

Exchange: Vancouver
Trading Symbol: GIM
Shares Outstanding: 4,027,876



Inel Resources Ltd

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C.W. Cowan—Secretary
R.G. Gifford—Vice President
M.D. Laidlaw—Director
M.M. Rahal—Director
M. Pezim—Director

Stock Information

Exchange: Vancouver
Trading Symbol: ILE
Shares Outstanding: 12,035,655

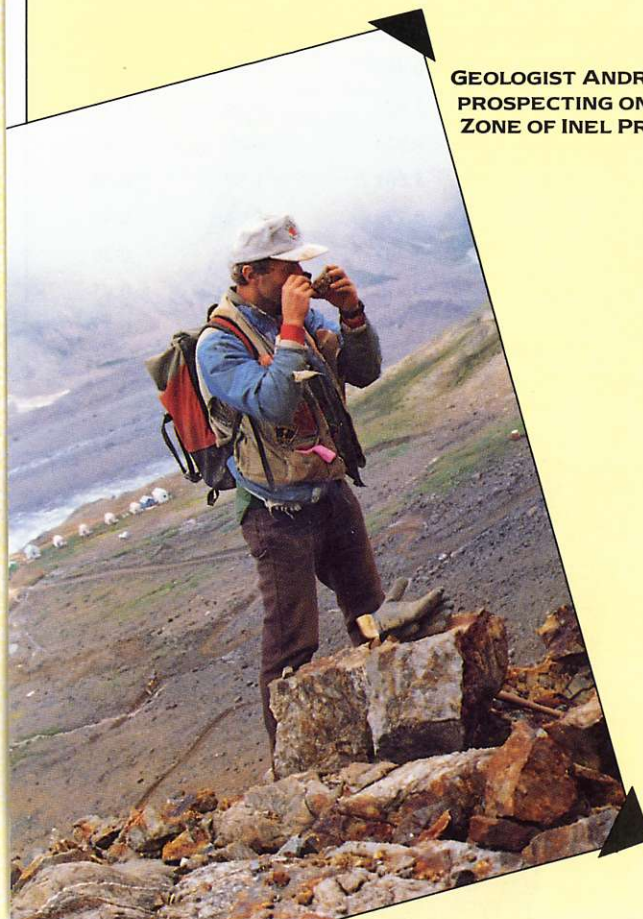
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DYNAMIC STOCK MARKET
ANALYSIS LTD.
309-543 Granville Street, Vancouver, B.C.
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ISKUT PIONEERS

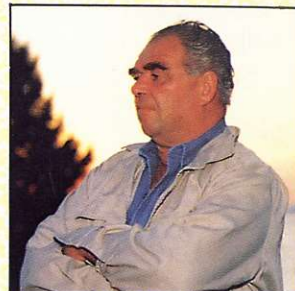
In every way these two companies, Gulf and Inel, have been pioneers in the exploration of the Iskut River Gold Camp. Both companies evolved from Skyline Explorations Ltd., the discoverer of the Johnny Mountain gold deposit which was put into production on August 17, 1988. Their success, derived from their depth of experience and their persistence, is largely due to the leadership of the founder of all three companies, Reg Davis. Reg pioneered the modern exploration effort in the Iskut, and spearheaded many of the exploration projects now active in the camp. At his side were two outstanding geologists: Bob Gifford, the first to recognise the camp's gold potential, who guided the companies' acquisitions in the camp; and Ted Grove, the first to provide a comprehensive geological map of the area, who has been a longtime geological consultant to the companies.

Typical of many pioneering plays in Canada, most of the initial, high-risk exploration was carried out by junior companies. The critical funding to carry out this work was provided by visionary financial people such as Ron Gabriel (of Yorkton Continental Securities Inc.) in Vancouver and Michael D. Laidlaw of London, England. It was their belief in the camp and their faith in the people that have enabled the projects to attain success. The newest member of this team, Murray Pezim, is a pioneer in his own right, with one of the most successful mine-finding records in Canada to his credit, including Hemlo and the Iskut's exciting new Calpine discovery.

Where others quit and have faded away, this group of pioneers persisted, searched for more and will continue to do so — unravelling the mystery of the Iskut's gold — a true mining camp of world class proportions.



**GEOLOGIST ANDRIS KIKAUKA,
PROSPECTING ON DISCOVERY
ZONE OF INEL PROPERTY**



Reg Davis



Bob Gifford



Ted Grove



Mike Laidlaw



Murray Pezim



ISKUT

GOLD CAMP

Two hundred million years ago, the western half of British Columbia was a mass of seething volcanoes, erupting layer upon layer of lava and ash. In the surrounding oceans, great thicknesses of sediments accumulated. As these strata of volcanic and sedimentary rocks thickened, they were intruded by the molten magmas which fed the volcanoes. These same formations are the hosts for the rich gold, silver and base metal lodes of the Iskut, while the underlying magmas provided the heat, fluids and metals from which they formed.

The first prospectors to enter the area, around the turn of the century, saw in the steep and rugged mountain slopes the innermost cores of those same volcanoes. Yet the treasures were well hidden within the rocks. Although these early explorers were driven by the lust for gold, they were rewarded with copper showings containing only limited silver and gold.

Without a major gold discovery and because access was difficult, the area was largely ignored until B.C.'s porphyry copper boom of the 50's and 60's. At that time, a number of major mining companies staked and worked on most of the prospects in the Iskut camp, including Gulf's McLymont and the Inel. These two properties represent contrasting geology and mineral deposit types.

The central part of the Inel property contains the core of a volcano. Within the core are intrusive rocks and associated copper-gold mineralization, both disseminated, low grade porphyry style mineralization and high grade gold shoots in the Discovery Zone. Peripheral to this are zinc-rich zones, some with very high gold values. These zones are currently being explored with an aggressive surface and underground exploration program.

The McLymont Property, on the other hand, contains rich gold-copper-silver mineralization in sedimentary rocks much older than the volcanoes of the Inel. These rocks were fractured and faulted during the volcanic period, and were intruded by the same molten magmas. They acted as a sponge to the metal bearing fluids, forming a series of

mineralized lenses and pods, some with very high precious metal values. Plans are now underway to examine the deposit from underground workings.

Skyline's Johnny Mountain mine is in production and the Cominco/Prime Snip deposit is nearing a production decision. The McLymont, Inel and Sulphurets are at advanced exploration stages and with the exciting new discoveries such as Calpine and Kerr, the potential of the Iskut Camp has just begun to be realized. Road access and hydro-electric power are part of the area's foreseeable future. When combined with the application of advanced exploration technology, the vision of the pioneers may soon yield several profitable mines.



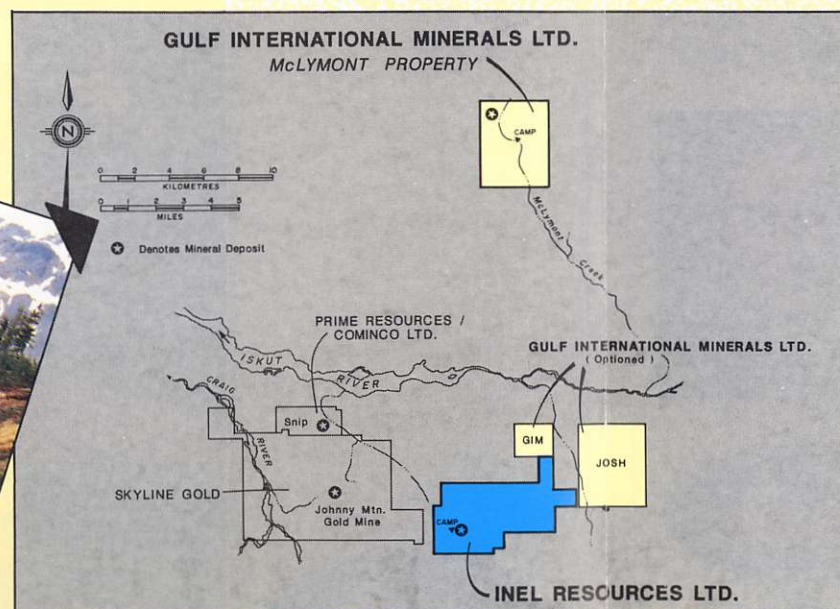
"British Columbia boasts some of the world's largest base metal mines, such as Sullivan and Highland Valley. Recent discoveries in the Iskut Gold Camp will soon position B.C. as a world-class gold producer as well."

Gerald G. Carlson Ph.D., P.Eng.
President
Gulf International Minerals Ltd.
Inel Resources Ltd.

HIGHLIGHTS OF INEL'S ASSAY RESULTS

Location	Length (ft.)	Au (oz/t)	Ag (oz/t)	Cu (%)	Zn (%)
Discovery Zone					
• Underground panel	3.3	1.460	0.59	—	6.70
• Drill hole U 88-40	13.3	0.770	0.74	—	2.13
• Drill hole U 88-87	10.1	0.460	2.46	0.05	7.54
AK Zone					
• Trench #1	9.8	1.290	2.58	0.54	0.51
• Trench #3	6.6	1.270	1.17	0.16	0.38
• Drill hole S-116	8.0	1.21	1.61	0.31	—
• Drill hole S-148	12.4	1.474	2.28	0.29	1.36
• Drill hole S-130	1.5	91.999	23.01	—	0.64

ISKUT GOLD CAMP, BRITISH COLUMBIA, CANADA



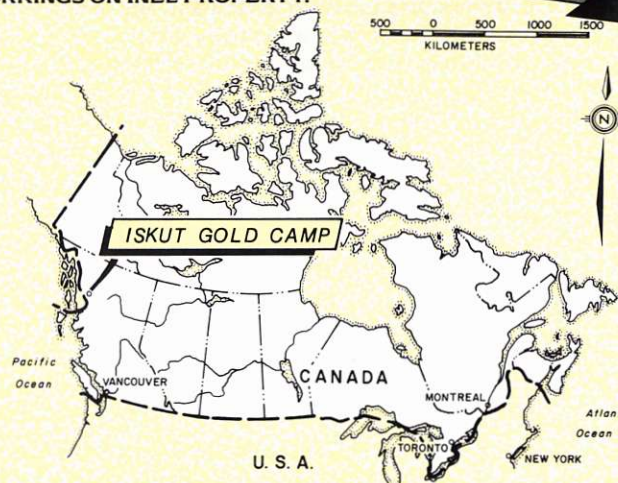
DIAMOND DRILLING ON GULF'S McLYMONT PROPERTY

56°48'30" N Lat.
130°57'30" W Long.
Elevation: 3600 feet ASL

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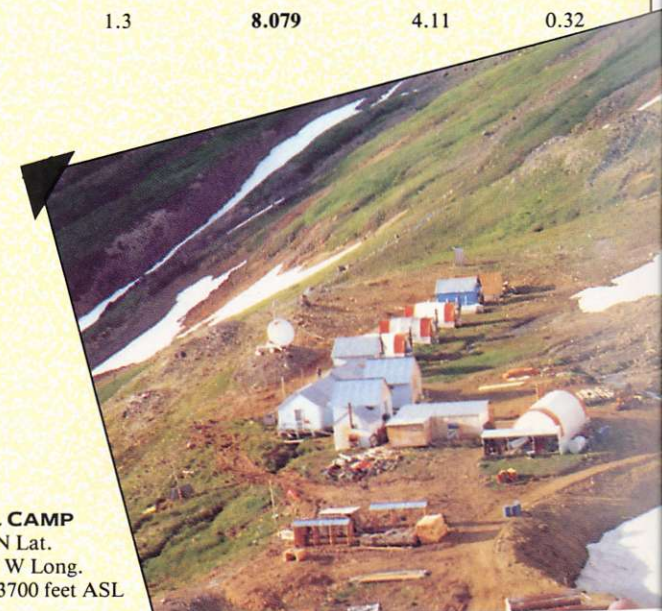


PORTAL TO UNDERGROUND WORKINGS ON INEL PROPERTY.



HIGHLIGHTS OF GULF'S DRILL RESULTS NORTHWEST RIDGE ZONE

Drill Hole	Length (ft.)	Au (oz/t)	Ag (oz/t)	Cu (%)
87-25	30.0	0.404	0.11	0.23
87-29	36.5	1.605	1.16	0.97
88-28	15.1	0.810	0.29	0.41
88-35	6.9	3.551	1.80	0.58
89-11	21.1	0.770	1.74	0.47
89-23	17.9	0.401	0.28	0.20
89-29	6.3	0.970	1.09	0.45
89-51	1.3	8.079	4.11	0.32



THE INEL CAMP
56°36'30" N Lat.
130°58'00" W Long.
Elevation: 3700 feet ASL

Gulf International Minerals Ltd.'s McLymont Property is located in the heart of the Iskut River Gold Camp in northwestern British Columbia. The property was originally prospected for base metal lode deposits and later, gold. However, despite numerous favourable surface indications, success eluded the early explorers before Gulf's prospecting team arrived.

The property was staked by Gulf in 1986 and initial work led to a new target area. Drilling in 1987 discovered a heretofore totally hidden mineral zone with high gold grades and significant values in silver and copper. Subsequent drilling has outlined a potentially economic reserve which will be further examined from underground with a major program to commence before the end of 1989.

This style of stratabound, yet structurally controlled gold mineralization is new to the Iskut Camp. Understanding it has led to the re-evaluation of a number of targets on the McLymont property which are being systematically tested in the current drilling phase.



Printed In Canada

ISKUT GOLD CAMP



"BRAIDED CHANNELS OF THE ISKUT RIVER — FROM BRONSON CREEK DOWNSTREAM TOWARDS THE STIKINE RIVER AND WRANGELL, ALASKA"

The Inel property was one of the first to be explored in the Iskut Camp because of its very bright red, iron-stained rocks and numerous mineral showings. The property was originally explored for its porphyry copper potential and later its massive sulphide base metal potential. Today, the primary target is gold.

The Inel was initially staked by Skyline Explorations Ltd. in 1969 and was worked by a number of major companies in the early seventies. Skyline Explorations Ltd. began its exploration on the property in 1980 with prospecting programs which discovered numerous high grade gold showings. Inel Resources Ltd. was formed in 1987 to operate the property under option from Skyline. Diamond drilling led to the definition of a number of gold zones which were examined in detail with a 2400 foot underground exploration program in 1988/89. Meanwhile, surface exploration continued with the recent AK Zone discovery. This high grade zone has returned an exceptional 91.99 oz./ton Au assay in one drill hole, with numerous other assays in the one oz./ton Au range.

The Inel has unlimited potential: high grade gold zones similar to Skyline, base and precious metal stratabound zones such as Calpine and bulk tonnage copper-gold as at Sulphurets Gold's Kerr property, both dramatic new discoveries in the Iskut region. Inel's intensive exploration program carried out over the past two seasons is just starting to measure this potential.

