

FIELD ACTIVITIES

676532

Wojdak
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* **Red Chris** (104H 005) was visited on July 31 with American Bullion geologists Bill Mann and Jill Pardoe; Mike Phillips and new project manager Doug Blanchflower were not on site. Red Chris is an alkalic porphyry copper prospect within the 4 by 1 km, northeast trending Red stock (210 Ma). Initial 1994 drilling is within the limits of known mineralization (41 million tonnes in two zones @ 0.56% Cu, 0.34 g/t Au estimated in the 1970's) so that excellent results are to be expected. New holes are being drilled to maximum open pit depth, 300 m below surface vs 60-180 m depth of old holes and more accurate gold grade is being sought by drilling HQ core. Gold at Red Chris correlates with copper. Ultimate success of the project hinges on substantially increasing known reserves, a realistic target because the Red Chris property is alpine plateau with some large areas of poor exposure and a till blanket

that masks geochemical response. An IP survey of the stock was in progress to help define targets and a third "fly" drill may be added. The most obvious target area lies west of the Main zone where incised drainage reveals that the mineralizing system is much larger than known reserves in the Main and East zones. The Gully zone is underlain by a randomly oriented pyrite-chalcopyrite quartz stockwork in strongly altered microporphyry in the central part of the stock. This area attracted early exploration interest but drilling was limited to widespaced shallow holes. The East zone is in a northeast dike-like apophysis of the stock and copper mineralization occurs as a northeast sheeted stockwork versus the non-directional stockwork in the Gully zone. American Bullion's program has not attracted competition in the area.