

Tulsequah Project

Redfern Resources Ltd. 100% owned by Redcorp Ventures Ltd.

- Mining reserve and resources in high value polymetallic deposits that include precious metals (Au, Ag, Cu, Pb, Zn);
 - Copper, zinc with significant precious metals content (million oz gold equivalent)
 - \$150 million in capital costs, 260 direct, 550 indirect and induced jobs
 - Higher value ore than long producing Myra Falls operation
- Excellent exploration potential for:
 - Deposit expansion at depth and laterally immediately adjacent to identified reserves
 - Discovery of additional deposits with the prospective geologic horizon between the Tulsequah and Big Bull located 7 km south
- Discussions of permitting focused on recent issuance of the Project Approval Certificate and the road Special Use Permit rather the protracted permitting history
- Plans for 2003 drilling and to proceed with road construction in 2004 subject to metal prices.

Notes by Dave Lefebure and Jamie Pardy on an oral presentation to 75 people at a February 26 Vancouver Mining Exploration Group luncheon meeting.