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TSX Venture Exchange

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News Release 02-28

Drilling Resumes for Bonanza Ledge Extension

Road and Bridge Construction Complete

Wells Public Meeting December 11/02

Godfrey Walton P.Geol., VP Exploration has reported to the Board of Directors of International Wayside Gold Mines Ltd. (the "Company") that exploration drilling has resumed for the Bonanza Ledge extension, south east of the original discovery on the flank of Barkerville Mountain near Barkerville Historic Town in central British Columbia. Diamond drilling is focused on a coincident Induced Polarization (IP) and Self Potential (SP) anomaly. The IP and SP Surveys were completed during the 2000 field season followed up by two angle diamond drills holes, which had the right alteration style but low gold assays. Drilling on the original Bonanza Ledge Discovery has shown that it is easy to drill either above or below the rod shaped mineralized bodies. The drill hole will be vertical above the main part of the SP anomaly.

Road construction and bridge installation connecting the areas of the proposed open-pits between Cow Mountain and the 3km to Barkerville Mountain is complete (*see News Release 02-26*).

A public meeting is scheduled for December 11, 2002 at the Welis Community Hall where the Company will present an amended proposed mine plan for the **Cariboo Gold Project** accommodating the BC Vein, Bonanza Ledge and Cow Mountain deposits. A presentation will be made by David Pow P.Eng of DJP Consulting, who are conducting a Preliminary Assessment (scoping study) under National Instrument 43-101 examining the possibility of open-pit mining all three areas utilizing a central milling facility. The Company will present the amended alternative mine plans at the community meeting. Community relations' consultant, Jo Harris, will provide an update on public and First Nations' consultation to-date. A member of the BC Environmental Assessment Office will present information on the revised *BC Environmental Assessment*. Members of the Prince George Mines Branch will also be on hand to respond to community questions.

Assay results and maps are pending for drill holes M02-04 and 05 completed on the Myrtle Property (*see News Release 02-23*).

On Behalf of the Board of Directors,


J Frank Callaghan
President

This news release contains forward-looking statements regarding the timing and content of upcoming programs. Actual results may differ materially from those currently anticipated in such statements. The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.