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News Release 01-24**Drill moved to Induced Polarization (IP) chargeability anomaly
directly south of Bonanza Ledge Discovery.**November 14th, 2001

Godfrey Walton P. Geo., VP Exploration has reported to the Board of Directors of International Wayside Gold Mines Ltd., (the Company) that the drill rig has completed holes BC01-20 and 21 which are currently being logged and sampled. Assay results will be forthcoming. The drill rig has now been moved from the Goldfinch Fault area northwest of the BC Shaft on Barkerville Mountain (*see map in News Release 01-21*) to the significant Induced Polarization (IP) chargeability anomaly on line 20200E. This anomaly was identified when IP data collected in 2000 was reprocessed using University of British Columbia (UBC) Inversion technology.

An IP survey completed by Scott Geophysics in 2000 on Barkerville Mountain covered an area from Lowhee Creek northwest of the BC Shaft to Stouts Gulch in the southeast. Preliminary interpretation of the IP data indicates a chargeability anomaly in the vicinity of the Bonanza Ledge Discovery. Reprocessing of this data by SJ Geophysics using the UBC Inversion modeling technology has resolved the anomaly into 3 anomalies (see attached cross section 20200E). The upper one dips towards the north and is interpreted to be the BC Vein structure (graphite and sulfides with quartz), the central one is interpreted to be the Bonanza Ledge Discovery, which was drilled last year. The lower and significantly larger anomaly is below holes BC01-01 and off the end of holes BC2K-23, 25, 30 (*see News Release 00-34 and 00-37*). This anomaly will initially be drilled with hole BC01-22.

The IP survey on Cow Mountain 1.5 miles to the northwest of the BC Shaft is continuing and will be completed within 10 days. Completion of this survey will provide the Company with IP, Self Potential (SP) and soil samples surveys covering 4 miles of the trend from Mosquito Creek Head Frame on Island Mountain to Stouts Gulch near Barkerville on Barkerville Mountain. Survey grid lines are on 100-foot centers on Barkerville Mountain and 200-foot centers on Cow and Island Mountains and vary in length from 1000 to 2000 feet in the same stratigraphic location as the Bonanza Ledge Discovery.

On behalf of the Board of Directors,



J. Frank Callaghan, President

The Canadian Venture Exchange has neither reviewed nor accepts responsibility for the adequacy or accuracy of this release.

