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Mt. Milligan
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N E W S R E L E A S E

APRIL 10, 1989

CONTINENTAL GOLD OPTIONS TELEGRAPH CREEK PROPERTIES

Robert G. Hunter, Chairman of Continental Gold Corp (CNT:V; CNTVF:NASDAQ) today announced that an option agreement has been reached between Continental Gold Corp and Candela Resources Ltd. on Continental's RUSH 1-4 and SHAKE 1-4 claims. Candela Resources Ltd. has obtained the right to earn a 100% interest in the RUSH and SHAKE claims by paying Continental \$10,000, by issuing Continental 200,000 shares of Candela in 50,000 share increments over three years, and by expending \$500,000 on the claims by 1993. Continental Gold Corp. will retain a 2-1/2% Net Smelter Returns royalty on the claims.

The claims, located west of Telegraph Creek in northwestern British Columbia, cover areas that were identified by the B.C. Ministry of Mines 1988 Regional Geochemical Survey as having highlevel stream sediment anomalies in Au, Ag, Cu, Pb and Zn, and are some of the highest values obtained in the government's entire 6,000 square mile survey area. In addition, preliminary prospecting in 1988 on the RUSH 1-4 claims discovered samples of sulfide-rich vein quartz which assayed up to 0.06 oz Au/ton 4.18 oz Ag/ton, 2.1% Pb and 2.4% Zn.

The areas covered by Continental's RUSH and SHAKE claims have excellent potential for hosting shear zone and quartz vein Au-Ag-Cu-Pb-Zn mineralization similar to mineralization found in the Iskut River region of northwest British Columbia.

ON BEHALF OF THE BOARD

Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

CONTINENTAL GOLD CORP.

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N E W S R E L E A S E

APRIL 7, 1989

The Board of Directors of Continental Gold Corp. announced today that Richardson Greenshields of Canada Limited has been appointed a financial advisor to the company.

Continental Gold Corp. (70%) with partner BP Resources Canada Limited (30%) has recently discovered the world class Mt. Milligan gold-copper deposit near Prince George, British Columbia. With a current resource containing in excess of 3,000,000 ounces of gold plus significant copper, the project is already western Canada's largest gold deposit. The reserve is wide open to further expansion. Delineation drilling and preliminary engineering for a major open pit gold-copper development are in progress. Successful development of the Project will place Continental Gold Corp. among the largest and lowest cost gold and copper producers in North America.

Mt. Milligan's established infrastructure, massive reserves and excellent metallurgy have placed Continental Gold Corp. in the position of being North America's leading, development stage gold company. This enviable position has attracted the attention of the North American mining industry. The Board of Directors anticipates that this interest will lead to various proposals which could strongly impact the Company.

ON BEHALF OF THE BOARD

Robert G. Hunter
Chairman

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