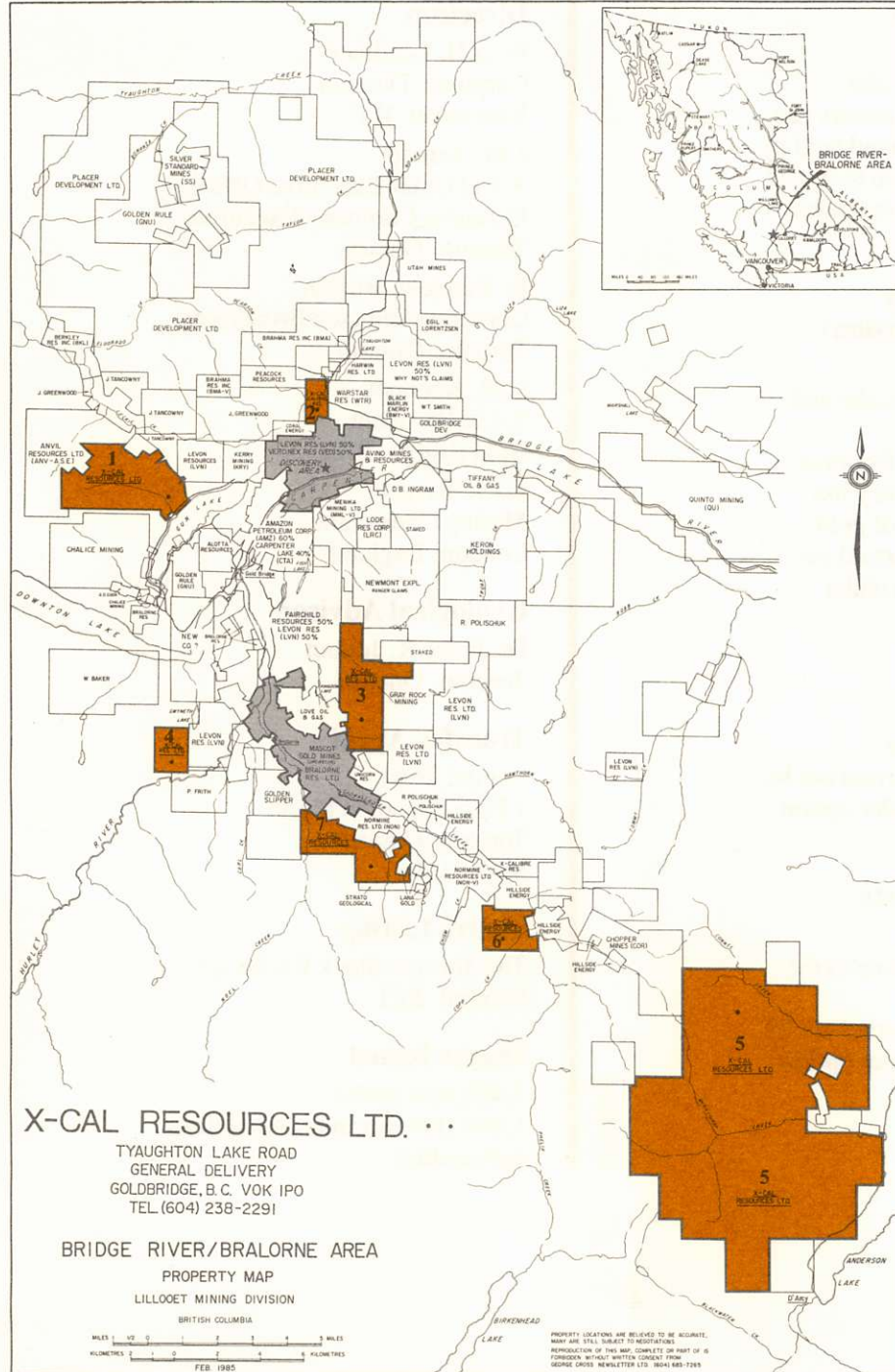


BRIDGE RIVER/BRALORNE AREA



Legend

- 1 Pilot Property
- 2 Tyax Property
- 3 Waterloo Property
- 4 Gwyneth Lake Property
- 5 Anderson Lake Property
- 6 Butte Property
- 7 Truck/Paymaster Property
- X-CAL Properties
- Known Ore Bodies

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X-CAL RESOURCES LTD.

SEPTEMBER 1985

Newly listed on the Toronto Stock Exchange, X-Cal Resources Ltd. is an exploration company specializing in precious metal prospects and is the largest landholder in the Bralorne Gold Camp of British Columbia.

X-CAL RESOURCES

Area of Exploration

Bridge River/Bralorne Area,
British Columbia.
Seven project areas encompassing
62 square miles.

History of Bridge River/ Bralorne Area

The Bralorne-Pioneer Mines have produced over 4,000,000 ounces of gold from ore which averaged .52 oz/ton. Six thousand vertical feet from surface, grade was still running 1.0 oz/ton. Mascot Gold Mines is the current developer of the Bralorne Mine. New reserves have been added during 1984 and work is continuing. Elsewhere in the camp, Levon/Veronex have a new discovery which includes a surface showing of .3 oz/ton gold over a 22 ft. width.

Potential for new discoveries throughout the Camp is evident.

Current Plans

X-Cal plans exploration on four of the seven Bralorne area properties it holds. A total \$500,000 is budgeted for X-Cal's 1985 programs, with the focus on trenching and drilling of the Pilot and Tyax properties.

Agreements

Hudson Bay Exploration & Development Company has optioned three properties from X-Cal. Hudson Bay can earn a 60% interest in these properties by making exploration expenditures and option payments totalling \$1.5 million before April 24, 1989.

MINERAL PROPERTY REVIEW

1 Pilot Property

- 3,000 acres located near Gun Lake.
- Pilot gold mine with 5,600 feet of underground workings (1930's) located on the property.
- Gold, silver and antimony present.
- Preliminary exploration and mapping have included one metre width of .324 oz/ton gold accompanied by geophysical and geochemical anomalies indicating the structures which host the gold at Pilot continue for three kilometres through the property; extensive program of exploration is underway.

2 Tyax Property

- 480 acres.
- Adjoining and on trend with 1984 discoveries by Levon/Veronex on their Congress property and by Warstar Resources on their Golden Sidewalk Property; new discoveries in close proximity to X-Cal claim; object of 1985 X-Cal program to locate gold-bearing structures with geochemistry and geophysics, trenching and drilling.

3 Waterloo Property

- 3,000 acres.
- Adjoins Mascot-held Bralorne gold mine to the east; 1984 work on the Waterloo claims by Newmont Exploration has located epithermal mineralization grading .3 oz/ton gold over 4.8 foot width with potential to extend this width through 200-metre-wide saddle currently choked with rock debris; 1985 program by X-Cal will follow up anomalies located by Newmont.

4 Gwyneth Lake Property

- 720 acres.
- Located south of Gwyneth Lake.
- Massive antimony showing occurs just beyond X-Cal border on ground held by Levon; this showing trends on to X-Cal claims where geochemistry indicates it continues.

5 Anderson Lake Property (Bralorne-Pioneer Extension)

- 28,000 acres.
- Located between Anderson Lake and McGillivray Pass.
- Covers 5-mile length of the Bralorne Gold belt; stream geochemistry has strongly indicated presence of gold; 1985 exploration is being carried out by Hudson Bay Exploration under option agreement.

6 Butte Property

- 1,100 acres.
- Adjoins Old Butte IXL Mine.
- 1985 exploration is being carried out by Hudson Bay Exploration under option agreement.

7 Truck/Paymaster Property

- 2,000 acres.
- Adjoins Bralorne-Pioneer mine to the south.
- 1985 exploration is being carried out by Hudson Bay Exploration under option agreement.

CORPORATE

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Shares Listing

The Toronto Stock Exchange
Symbol: XCL

Shares Issued

3,452,854 issued
1,040,000 warrants and options
outstanding