

NEXUS RESOURCE CORPORATION - DEBBIE/YELLOW PROPERTY SUMMARY

A joint venture between Nexus Resource Corporation and Westmin Mines Limited on the Debbie/Yellow properties near Port Alberni, B.C. has led to the discovery of a significant gold deposit comprising the Mineral Creek, Linda and 900 zones. The properties have road access with developed infrastructure.

OWNERSHIP:

	<u>Debbie (6175 ha)</u>	<u>Yellow (150 ha)</u>
Nexus	39%	75.5%
Westmin	<u>61%</u>	<u>24.5%</u>
	100%	100%
Operator:	Westmin	Nexus

Total funds expended to date: \$18 million.
Anticipated 1990 budget: \$ 2 - 2.5 million.

RESERVES (MINERAL INVENTORY):

Westmin's "Probable" and "Possible" estimate of Mineral Creek, Linda and 900 zones:

	<u>Probable (tons)</u>	<u>Grade (oz/ton)</u>	<u>Possible (tons)</u>	<u>Total (tons)</u>
Yellow Mineral Creek	81,526	0.107	214,720	296,246
Debbie Mineral Creek	109,615	0.088	282,521	392,136
Debbie 900	31,178	0.340	19,270	50,448
Debbie Linda	<u>45,375</u>	<u>0.267</u>	<u>54,438</u>	<u>99,813</u>
Total:	267,694	0.151	570,949	838,643

The mineral inventory does not include surface and underground assay results generated in 1989. Mineral inventory indicates 110,000 ounces of gold in 839,000 tons (assuming a similar grade for "Possible" mineral inventory). Results from the 1989 program should boost this figure. The prime objective for the 1990 program will be to significantly increase the mineral inventory through underground exploration development and drilling on the three gold zones. Nexus considers this will justify the commissioning of a prefeasibility study.

The 1990 budget is anticipated to be \$2 - 2.5 million of which the contribution by Nexus will be about \$1.2 million. Nexus will seek this amount through financings for commencement of the program in early May.

The three gold zones on the Debbie/Yellow properties are briefly described as follows:

Mineral Creek Zone: Multiple quartz veining and intense hydrothermal alteration associated with the north-trending Mineral Creek fault zone extends across the Debbie/Yellow property boundary, where the best gold values occur. Excellent potential for increasing reserves. An easily accessible, shallow dipping, auriferous cherty-argillite horizon may further increase this potential.

Linda Zone: A series of 3 or 4 subparallel gold-quartz veins within 200 m of the Mineral Creek Zone on the Debbie property are open for extension at depth and along strike. Veins are possible extensions to high-grade historic workings on the Yellow property and are readily accessible from the surface and underground.

900 Zone: A high grade stockwork gold-quartz vein system is controlled by a NNE fault on Debbie property close to the Yellow claim. There is potential for increased reserves on nearby structures and at depth. A gently dipping gold bearing bedded chert unit overlying the stockwork-vein system might well support open-pit mining.

Other Targets: Only 10% of the property has been explored in detail. Other surface gold and base metal anomalies require follow up by prospecting, trenching and diamond drilling.