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## NUSPAR RESOURCES LTD.

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PRESS RELEASE

September 23, 1983

By an option agreement executed on September 22, 1983 Nuspar has acquired the right to develop and operate a precious metals deposit on the west coast of Vancouver Island.

The property, which contains 250,000,000 cubic yards of unconsolidated materials available for precious metals recovery, is located on Westcoast Road, about 50 miles from Victoria.

The interest is being acquired from Triangle Ventures Ltd., a private British Columbia company based in Victoria. Triangle has been active in exploring an extensive sequence of auriferous sediments which overlay the Leech River Fault Zone. Twenty-three placer leases have been granted during the seven years which Triangle has spent in exploring the property.

The property was the site of a major industrial placer operation from 1907 to 1914, at which time operations ceased due to the First World War. Some 3 million yards of gold-bearing gravel were treated during this period.

Recent geotechnical studies have been under the direction of Reimchen Urlich Geological Engineering, who report favourably on the potential for developing a large scale recovery plant. Further work under the direction of Mr. C. M. Urlich, P. Eng. is to commence immediately.

Engineering data is presently being compiled to provide a detailed projection of the proposed operations.

ON BEHALF OF THE BOARD



H. S. Aikins  
President

This news release has been prepared by H. S. Aikins on behalf of the Board of Directors, who accepts responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.