

675284

104B/1

CONSOLIDATED SILVER BUTTE (STEWART AREA, B.C.)

Target

Hydrothermal and/or stratabound gold-silver mineralization in lower Jurassic volcanic.

History

The property is under option from Consolidated Silver Butte Mines Ltd. as of August 20, 1980 and consists of three reverted crown grants: Winer, Big Missouri and Packer's Fraction, plus Sarah 1 (12 units) and Winer Fraction.

Several previously mined gold camps are found in this area. Two claims to the north, the Big Missouri Mine produced periodically from 1927 - 1942. To the south, New Indian Mine produced ore from 1952 - 1953 but was closed down namely due to low lead prices. A 1930's map by Buena Vista Mines shows limited trenching on this property. The present owners contracted D. Cochrane in 1979 to do a reconnaissance type I.P. survey over the northern part of the claim.

During the 1980 field program, the property was mapped and soil sampled, with limited rock chip sampling. The area south of Anomaly Creek showed a high background in several metals, including gold.

1981 Program

Following up the geochemical survey and limited rock chip sampling from the previous fall the area south of Anomaly Creek was further prospected. Trenching exposed three areas of sulphide mineralization in silicious andesite, of which two showed interesting gold-silver values:

Trench 2 : 17 m - .154 oz/ton Au; 1.33 oz/ton Ag;
Trench 4 : 12 m - .354 oz/ton Au; 5.93 oz/ton Ag.

A drill hole was collared on October 26, 1981 to drill trench 2 but had to be abandoned due to severe snow conditions.

Expenditures

1981 Program:

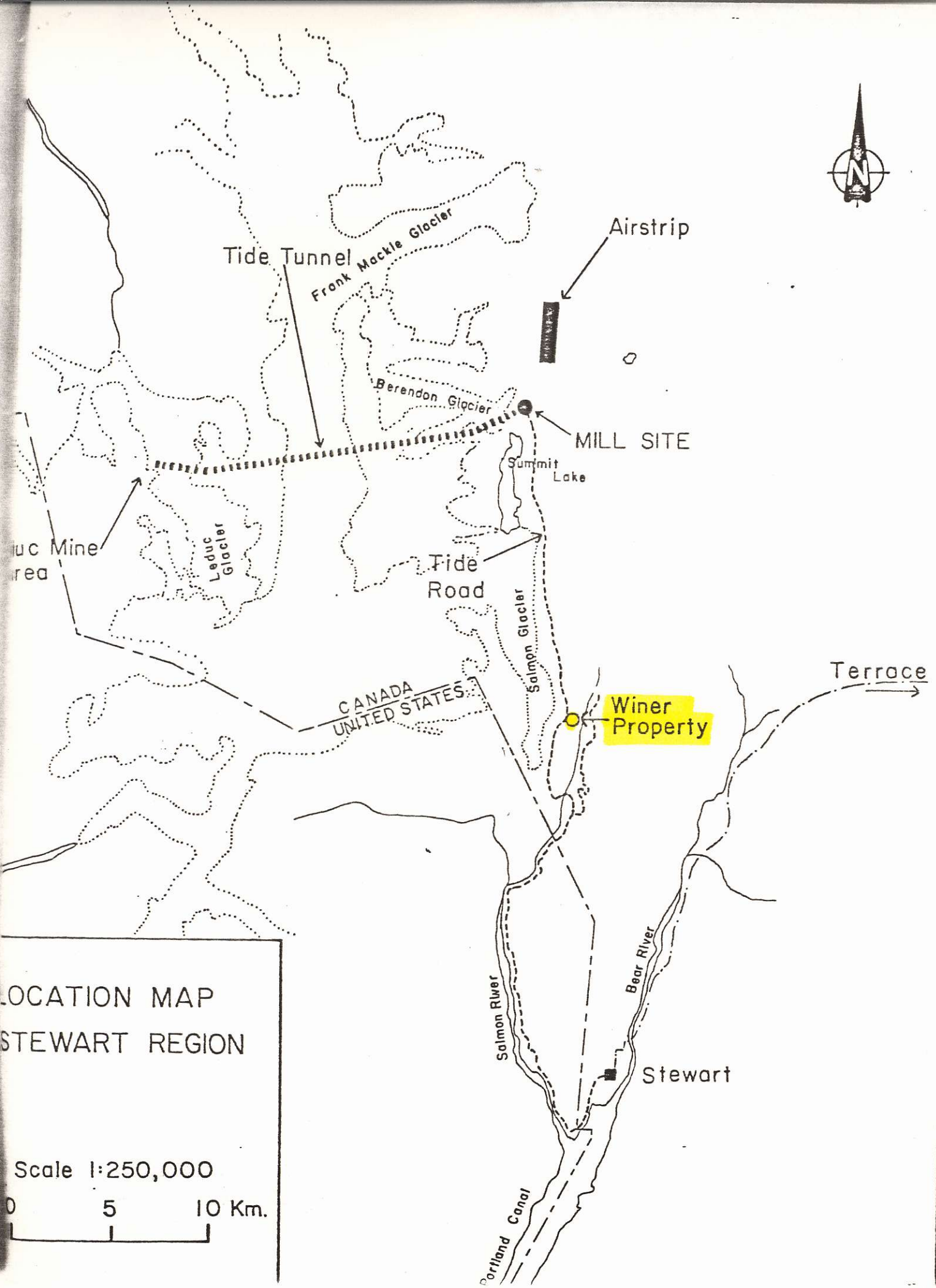
Exploration \$76,000
Land Acquisition \$15,800

To Date:

Exploration \$99,000
Land Acquisition \$20,800

1982 Program

- Diamond Drill trench 2, 3 & 4 areas.
- Further prospecting below the Granduc Road to glacier on Sarah claims.



LOCATION MAP
STEWART REGION

