

**Taseko Mines Limited**

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**DEAR INVESTOR**

**TASEKO - A GIANT GOLD-COPPER MINE IN THE MAKING**

Taseko Mines Limited's objective is to maximize shareholder value from its giant Fish Lake gold-copper deposit, in central British Columbia, Canada.

In May, 1991 Taseko Mines and Cominco Ltd. concluded a settlement agreement that resolved six years of litigation and inactivity on the project. Now controlled by Taseko Mines, the Fish Lake deposit ranks among the world's largest undeveloped gold-copper resources, with reserves containing in excess of 10 million ounces of gold and 4 billion pounds of copper. With a contained metal value of more than \$10 billion this giant deposit is North America's most important development stage mining project.

Taseko Mines Limited is managed by a team of mining professionals with a proven track record which includes building North American Metals Corp. and Continental Gold Corp. to the point where successful takeover offers totalling \$222 million were made to shareholders.

In 1988, Homestake Mining Company offered North American Metals' shareholders \$40 million (\$5 per share) for their 50% interest in the Golden Bear Project, British Columbia.

In 1990, Placer Dome Inc. offered \$182 million (\$20 per share) to shareholders of Continental Gold for their 70% interest in the massive Mt. Milligan gold-copper project, British Columbia. Placer Dome's takeover offer was the culmination of a two year period of rapid corporate growth during which Continental Gold shares increased in price from \$2 to \$20.

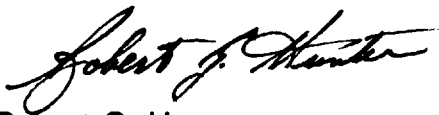
This same management team is firmly committed to making Taseko Mines another outstanding success.

With an exceptional project, an experienced management team and a strong financial base, Taseko Mines Limited is focused to reward shareholders with spectacular corporate growth.

If you have any questions or if you require further information please contact Mr. Walter Schmid, Manager - Investor Relations or any other member of the TKO team.

Yours truly,

**TASEKO MINES LIMITED**



Robert G. Hunter  
Chairman



Robert A. Dickinson  
President