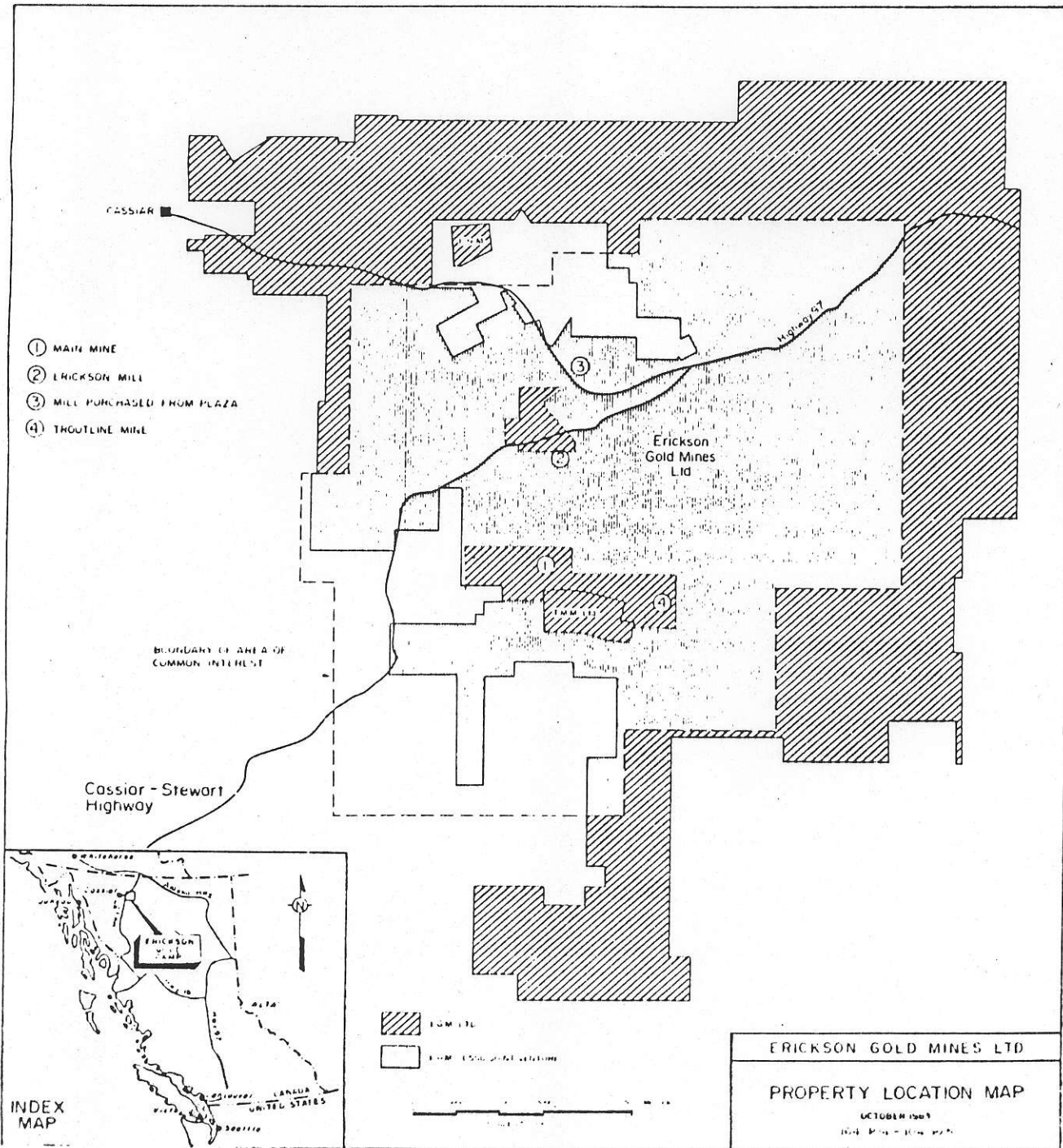


BUSINESS OF ERICKSON

Erickson operates producing gold mines and is engaged in the acquisition, exploration and development of gold, silver and other mineral resource properties. Its principal operations are at the Erickson Gold Mines and the surrounding mineral exploration properties near Cassiar, British Columbia. Exploration of this area started in 1974, development of the mines began in late 1978 and commercial production commenced April 1, 1979.

The Company also owns a 60% interest in a uranium property located near Sharbot Lake, Ontario.

Property Location Map



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104P/4E