

6/3489

TARGET PROJECT #117

THIRD QUARTER REPORT

July 1 - September 30, 1979

J.C. Stephen Explorations Ltd.
1124 West 15th Street,
North Vancouver, B.C.

September 1979

TARGET PROJECT # 117

THIRD QUARTER REPORT

JULY - SEPTEMBER 1979

SUMMARY

Shortage of experienced personnel severely limited operation of the Target Project during the quarter. Prospecting and check silt sampling was completed to follow up on molybdenum-tungsten kicks in the Hixon area. This new work was not encouraging.

Assessment work was filed on the SWAB group covering the topographic survey and boulder mapping done there. Prospecting for radio active boulders was postponed for lack of crew. Early in September two geologists were assigned to this work and prospecting was done on a grid basis west from the established survey grid. Nothing of significance was found. The data has not yet been plotted.

An assessment report was filed covering the geological, geochemical survey done on the GREER claims.

A contractor, BEMA Industries Ltd, was engaged to drill percussion holes on the BIN claims in two areas where marginally anomalous soil results had been obtained in 1977. The claim group was reduced from 116 to 77 units and an assessment report was filed to hold these units. Soils were found to be compact tills, probably impervious, or nearly so, to ground water percolation.

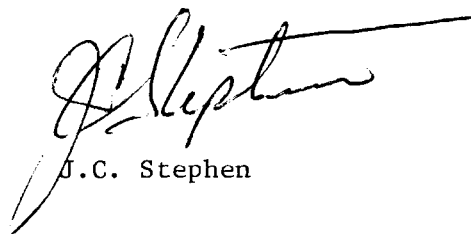
Assessment reports, now available to the public, filed by Shell, E & B Exploration, and Placer in the Vanderhoof area were examined for possible information bearing on further work on the claim groups held in the area. Nothing to indicate significant uranium mineralization was noted.

Copies of assessment reports prepared for the GREER, SWAB and BIN claim groups are forwarded as part of this quarterly report.

During October a small program of percussion drilling, using a Poinjar drill, is planned for the SWAB group. This will test the character of the soils in anomalous areas and particularly in the vicinity of the altered alaskite at the west end of the soil anomaly.

In answer to the requests received from the Royal Commission of Inquiry into Uranium Mining in British Columbia a summary letter was submitted dated September 3. Subsequently, September 19, copies of five assessment reports were forwarded.

Respectfully submitted,
J.C. Stephen Explorations Ltd.



J.C. Stephen

JCS/ms

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FINANCIAL REPORT TO SEPTEMBER 30, 1979

	<u>EXPENDITURE</u>	
	<u>THIRD QUARTER</u>	<u>YEAR TO DATE</u>
ADVANCES-EXPENSES	(213.43)	100.00
INSTRUMENTS AND MAPPING EQUIPMENT		800.00
FOOD	248.62	734.10
MAPS, PHOTOS, PUBLICATIONS, ETC.		64.30
ASSESSMENT RECORDING	645.00	1,630.00
GEOCHEMISTRY	802.66	2,235.27
SUB-CONTRACTS	4,972.11	4,972.11
CASUAL LABOUR	13.31	13.31
SALARIES AND BENEFITS	1,587.57	6,579.05
WORKERS' COMPENSATION	51.53	215.11
TOOLS AND SUPPLIES	189.28	503.91
BLUEPRINTING, DRAFTING AND SUPPLIES	197.70	439.87
EQUIPMENT RENTAL AND REPAIRS	52.00	415.66
TRUCK RENTAL	418.00	1,826.00
VEHICLE OPERATING	880.92	1,514.80
PUBLIC RELATIONS AND SYMPOSIUMS	10.50	21.20
TRAVEL	429.09	1,040.20
GEOTECHNICAL AND CONSULTING	467.51	1,091.92
TELEPHONE, POSTAGE	410.96	580.28
EXPRESS, CARTAGE	42.55	63.15
J.C. STEPHEN EXPLORATIONS SERVICES	712.50	3,953.92
J.C. STEPHEN EXPLORATIONS OVERHEAD	218.79	893.86
INTEREST AND BANK CHARGES	6.00	19.00
TOTAL EXPENDITURE	<u>12,143.17</u>	<u>29,707.02</u>
TOTAL CONTRIBUTIONS		<u>30,000.00</u>
BANK BALANCE		292.98

① GEOLOGICAL GEOCHEMICAL
REPORT GREER 1-4 MIN Co

JULY 15/79

② TOPOGRAPHIC + BOULDER
SURVEY SWAB 2+3

SEPT 1979

③ REPORT ON OVERBURDEN
DRILLING BIN 1-8
AUGUST 1979