

November 5th, 1968.

TAKLA SILVER

The initial phase of a program of investigation and appraisal is now underway on the Takla Silver Mines property of Anchor-Takla Mines Ltd.

The cookhouse and engineering office used by former owners have been rehabilitated; five bunkhouses, each capable of housing four men, and a dry-wash house have been newly built.

The No. 1 zone and a lesser zone, the No. 2, are silver-bearing vein structures. Two other zones, the No. 3 and No. 4, are potential sources of zinc. The mineralization occurs on the west side of the Pinchi fault, in typical Cache Creek rocks ~~and~~ massive limestone with lesser amounts of argillaceous limestone, argillite and graphite schist. Feldspar porphyry and andesite tuffs are present in relatively minor amounts.

The program is investigating first the No. 1 zone and, in particular, an oreshoot therein that averaged on surface 0.13 oz. gold per ton and 23.4 oz. silver per ton across a width of 7 feet for a length of 255 feet. This oreshoot is being probed partly by underground holes from an adit at the 4300 foot level and partly by surface drill holes.

The drilling is being done on 50 foot centres over a strike length of 350 feet. It is intended to investigate the vein at adit

level and to depths of as much as 150 feet below the adit. The adit itself provides proof of vertical continuity for 200 feet below surface.

A more comprehensive report on the property will be forthcoming when drill core assays become available.