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92J/15W



Symbol : MML (V.S.E.)

Ste. 807 - 626 West Pender Street
VANCOUVER, B.C. CANADA, V6V 1V9

Telephone : (604) 682 - 8477
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PROGRESS REPORT

July 31, 1985

Menika Mining Ltd. (N.P.L.) has 100% interest of the RELIANCE Property, located 5.6 km. east of Goldbridge, adjoining the old Congress property to the north, now under exploration by Levon Resources Ltd. and Veronex Resources Ltd. The roadwork on the RELIANCE Property exposed two main zones of altered and mineralized formations.

The Bona Zone at an elevation of 2,640 ft., some 200 meters (656 ft.) northeast of the Senator workings returned assays of 2.11 oz of gold per ton across six meters (19.5 ft.)

The Senator road at an elevation of 2,670 ft. exposed an altered and mineralized zone for a distance of approximately 270 ft. The Imperial road #1 at an elevation of 2,775 ft. exposed the continuation of the same mineralized formation for 340 ft., and is open to the south. The same altered formation is visible on the Imperial road #2, #3 and #4 at an elevation of 3,110 ft.

The mineralized showing on the Senator and the Imperial road #1 is of the Stock Work type, (STOCK WORK:- a rock mass interpenetrated by small veins) consisting of numerous veins in all directions and of varying widths, ranging from one half inch, with assays up to 3.498 oz. of gold per ton, and up to one meter (3.3 ft.) in width, with assays of 2.501 oz. of gold per ton. One zone on the Imperial road, assayed 0.467 oz. of gold per ton across 5.5 meters (18 ft.)

Summary from our Consulting Geologist's Report (L. Sookochoff, P. Eng.):

It is concluded that recent and former exploration has disclosed evidence of a gold-silver epithermal system. The stock work of antimony-gold veins, the pervasive silicification, vuggy quartz, the cinnabar and the travertine and heavy iron oxides characterize the higher portions of an epithermal system. At this level of the system and confirmed by the sample results, bulk tonnages of lower grade mineralization could be delineated with excellent potential for developing continuous high grade sections over minimum mining widths. The sampling program has also indicated that with the high and low grade zones the potential is present for delineating substantial tonnages of economic mineralization grades at this level. The model and property also indicate the potential of increasing gold values to depth. Furthermore the more favorable zones for exploration are indicated adjacent to the present workings where arsenic-antimony geochem anomalies suggest an extensive mineralized zone paralleling the northerly trending Senator-Imperial structure. With the widespread known and indicated gold bearing zones over an area of 1000 meters (3280 ft.) by 1000 meters (3280 ft.), and a vertical range of some 500 meters (1640 ft.), and exploration program is warranted to initially conduct testing of the Senator-Imperial and Bona zones.

Our consulting geologist has recommended an initial drilling program of 2,500 feet. We are in the process of arranging financing to undertake this program.

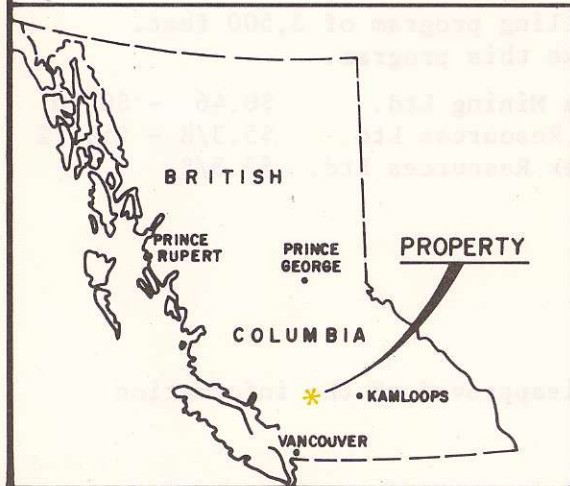
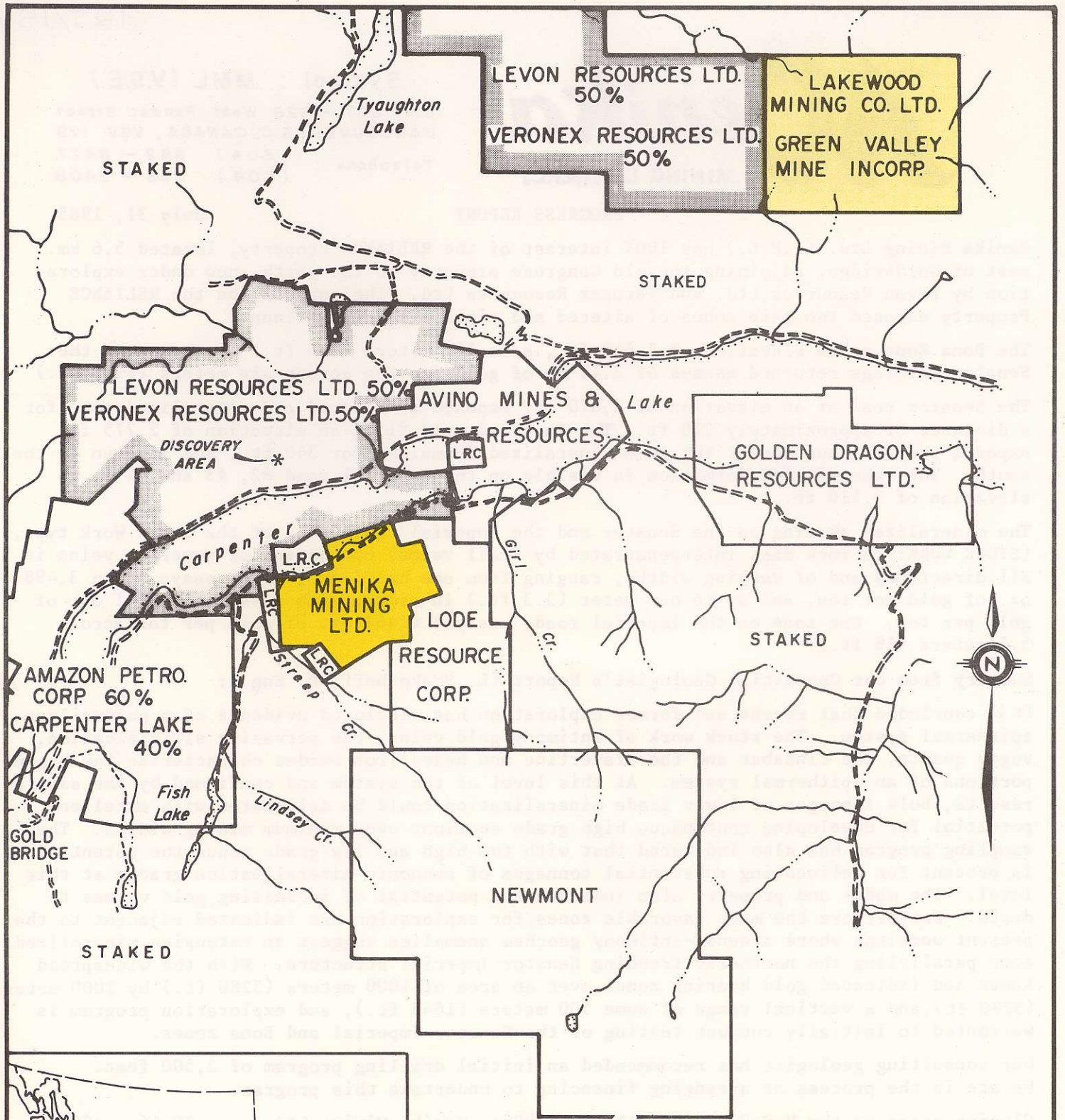
Closing price on the V.S.E. as of July 31, 1985:

Menika Mining Ltd.	\$0.46 - \$0.50
Levon Resources Ltd.	\$5.3/8 - \$5.1/2
Veronex Resources Ltd.	\$7.5/8

On Behalf Of The Board Of Directors:

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.

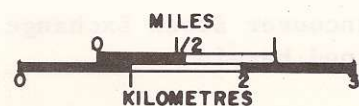


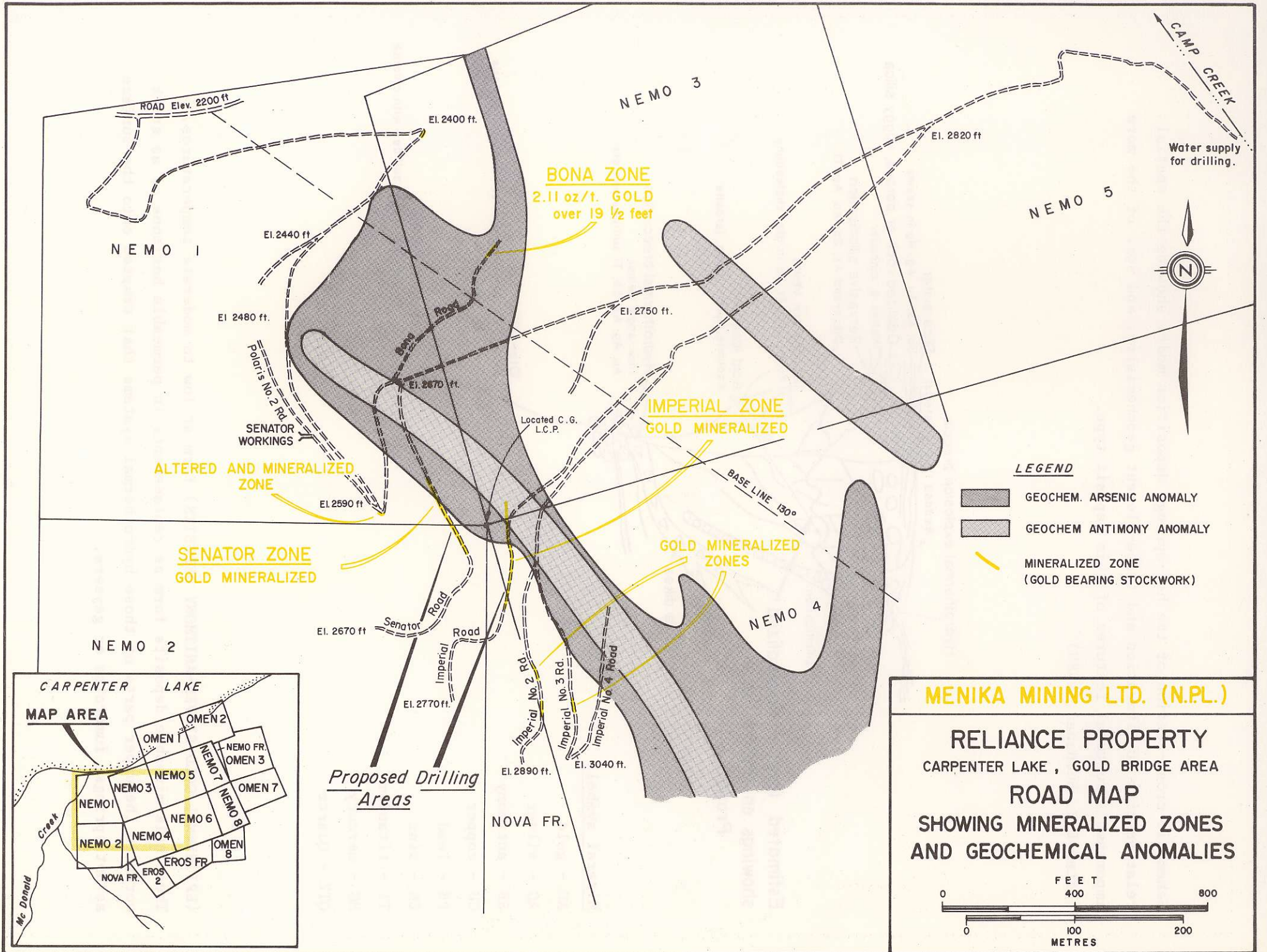
MENIKA MINING LTD. (N.P.L.)

RELIANCE PROPERTY

CARPENTER LAKE, GOLD BRIDGE AREA

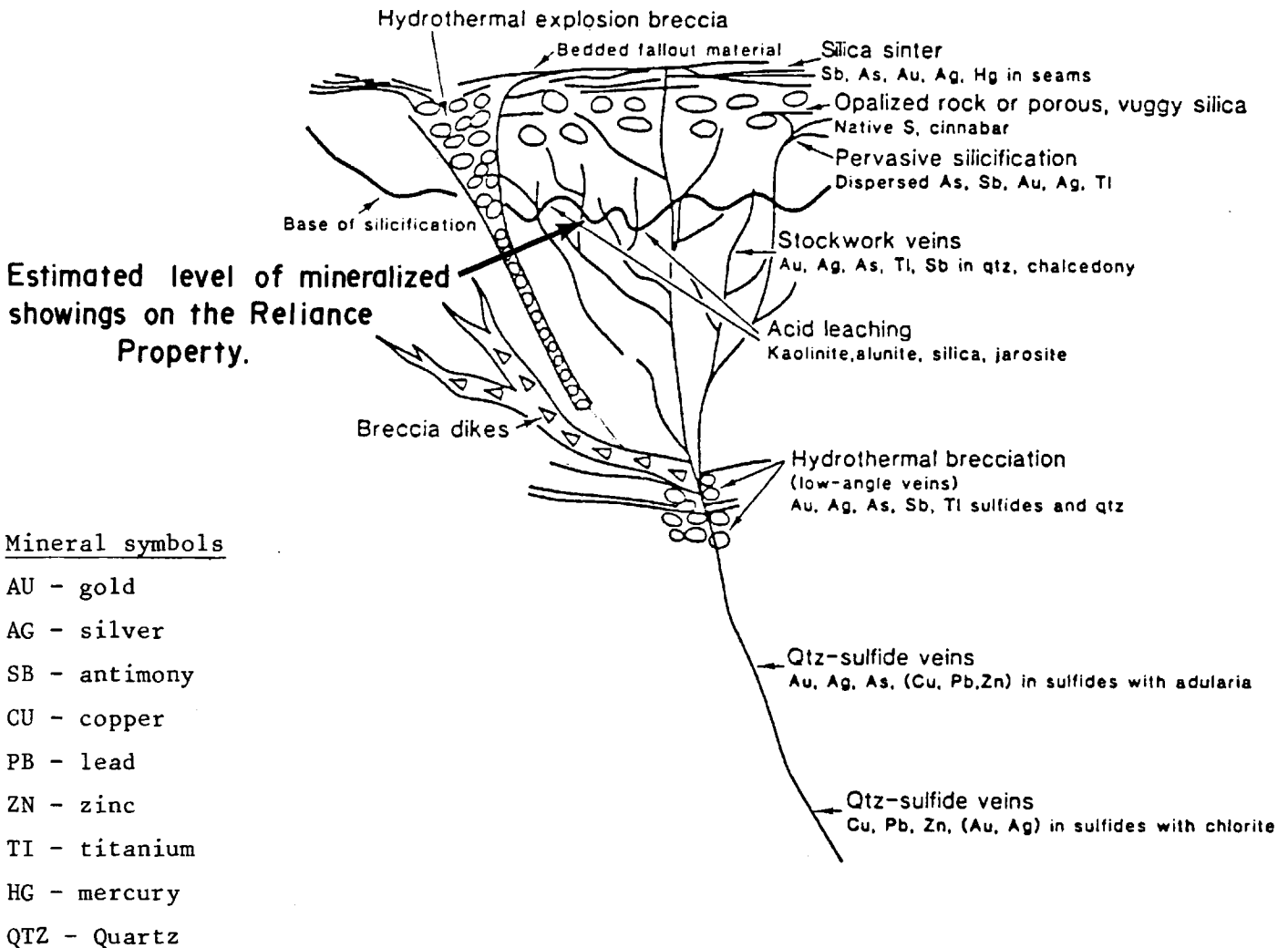
PROPERTY MAP





Schematic cross-section of the hot-springs deposition model showing the spatial relationships of alteration and trace-element geochemistry, and some of the more important structural features of this deposit type.

(after L.J. Buchanan, 1980)



(EPITHERMAL GOLD-SILVER-ANTIMONY DEPOSITS) form at low to moderate temperatures.

These bulk-mineable deposits form as replacements in permeable horizons or as stock works in the upper parts of those hydrothermal systems that erupted onto the surface as hot springs, fumaroles or geysers.



Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

May 15, 1986

SUMMARY OF THE 1985 EXPLORATION PROGRAM ON THE RELIANCE PROPERTY, GOLDBRIDGE, B.C.
THE PROPERTY IS 100% OWNED BY MENIKA MINING LTD. (N.P.L.)

Three major zones were exposed on the RELIANCE CLAIMS during the construction of the access road to the property.

THE BONA ZONE returned assays of 2.11 ounces of gold per ton across 6 metres (19½ ft.).

THE SENATOR ROAD some 200 metres (656 ft.) southwest of the Bona zone, exposed an area of 57 metres (190 ft.) of gossan and altered rock carrying values up to 0.481 ounces of gold per ton and 7.2% antimony.

THE IMPERIAL ROAD 40 metres (131 ft.) southeast of the Senator road, exposed 103.6 metres (340 ft.) of gossan and altered rock. An area towards the center of the Imperial road returned assays of 0.467 ounces of gold per ton and 7.5% of antimony, across 5.5 metres (18 ft.).

The RELIANCE property adjoins the Congress property to the north now under exploration on a 50/50 joint venture by Levon Resources Ltd., and Veronex Resources Ltd. The 1985 exploration results on the Congress property delineated a reserve of 160,000 ounces of gold (\$54,000,000 U.S.).

13 km. (8 miles) to the south of the RELIANCE property, the historic Bralorne gold camp produced 4,154,119 ounces of gold from 7,950,931 tons of ore. Based on today's gold price of \$340 U.S., 4,154,119 ozs. represents over 1.4 billion dollars U.S. The vein system of the Bralorne camp varies from a few inches to 20 ft. in width, and reaches a depth of 5,600 feet below the surface. The host rock carrying the gold values consists of quartz and quartz-carbonate.

The Oct/Nov 1985 drilling program carried out on the RELIANCE property consisted of 5 diamond drill holes on the Imperial and the Senator roads. Each drill hole cut sulphide minerals, antimony and gold values, establishing proof of the upper portion of an epithermal system, and that increased gold values should occur at depth.

The D.D.H. 85-4 and D.D.H. 85-5, cut 3 metres (10 ft.) of quartz-carbonate, and schist, carrying values of 0.11 and 0.18 ounces of gold per ton. The 3 metre (10 ft.) zone of quartz-carbonate and schist carrying gold values is the same type of host rock found in the Bralorne Mine.

This quartz-carbonate zone is parallel to the major contact structure of the volcanic and the sedimentary formation some 22 metres (72 ft.) southwest of the D.D.H. 85-4 and D.D.H. 85-5.

These results make the next phase of our diamond drilling program very exciting, as 22 metres (72 ft.) could well represent the location of the feeder zone (the ore body) and the source of the gossan and alteration.

Our consulting geologist has recommended a diamond drilling program of 750 metres (2,460 ft.). Several holes will be drilled to test the contact zone of these two formations.

A Flow Through offering memorandum of 200,000 shares at 75¢ (\$150,000) is now being drafted to be filed with the regulatory authorities for approval. The Company's overhead expenses will be covered by private placement. (The previous mentioned financing at \$1.50 per share did not materialize due to time delay).

For further geological information, feel free to call our consulting geologist, Larry Sookochoff (604) 683-7665.

We will keep you informed of any further developments.

On Behalf Of The Board Of Directors:

Charles Boitard, President

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May 17, 1985

PROGRESS REPORT

Our access road program on the Reliance Property in the Gold Bridge area, is still underway and progressing according to plan.

The preliminary assay of the mineralized zones are as follows:

The Senator Zone open for 114 feet, is (4.5 m.) 14.7 feet wide with average values of:

0.156 ounces of gold per ton
0.25 ounces of silver per ton
7.8% of antimony per ton

The Imperial Zone open for 180 feet is (5.5 m.) 18 feet wide with average values of:

0.467 ounces of gold per ton
0.26 ounces of silver per ton
7.56% of antimony per ton

One 3 foot section of the Imperial Zone assayed at 2.5 ounces of gold per ton.

We expect the access road to arrive at the center of the geochem anomaly towards the end of May.

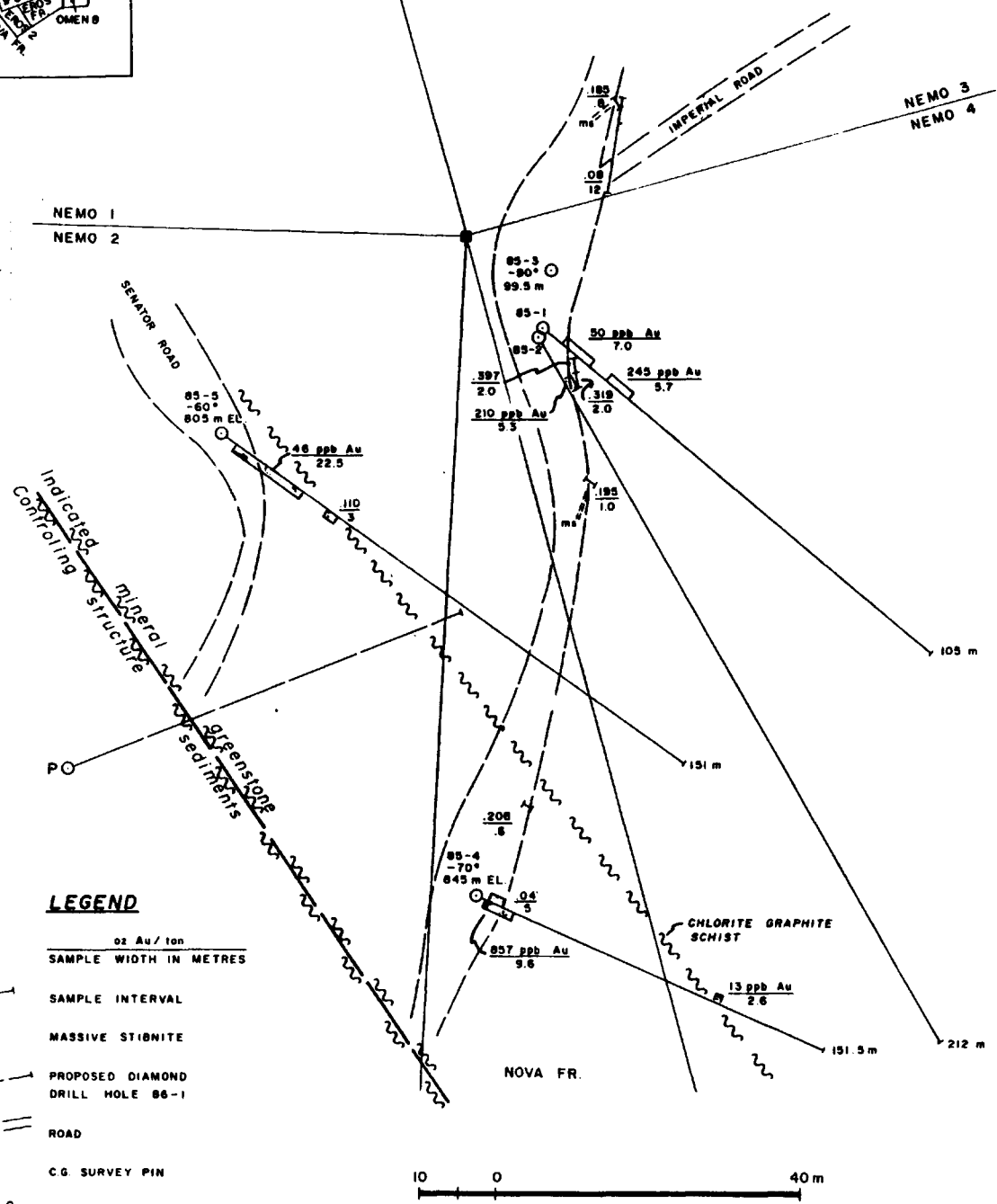
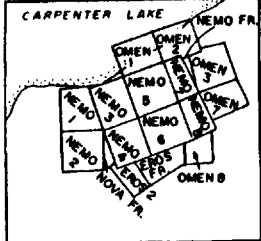
We will keep you informed of any further developments.

On Behalf of the Board of Directors;

A handwritten signature in cursive script, which appears to read "Charles Boitard".

Charles Boitard, President

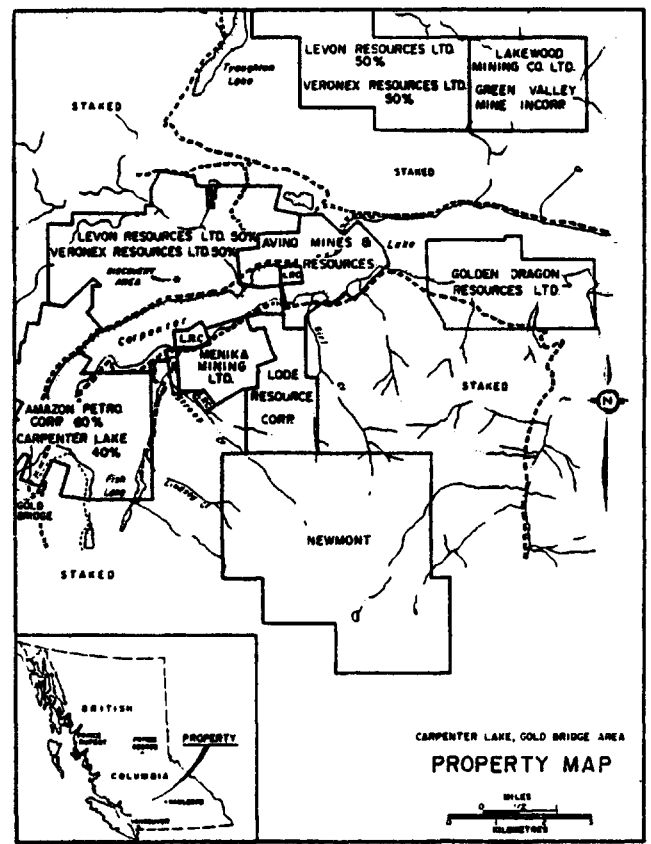
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Indicated mineral structure
 Controlling structure
 Disconformity
 Sealiments

LEGEND

- $\frac{.110}{3}$ oz Au / ton
- $\frac{.110}{3}$ SAMPLE WIDTH IN METRES
- SAMPLE INTERVAL
- ma MASSIVE STIBNITE
- PO PROPOSED DIAMOND DRILL HOLE 86-1
- ROAD
- CG SURVEY PIN
- FAULT



SOOKOCHOFF CONSULTANTS INC.

MENIKA MINING LTD.

RELIANCE PROPERTY

CARPENTER LAKE, GOLD BRIDGE AREA

LILLOOET M.D., B.C.

DIAMOND DRILL HOLE PLAN
 (85-1 to 85-5) AND ASSAYS

SCALE:	DATE:	NTS:	FIGURE:	DRAFTED BY:
	FEB. 86	92 J / 15 W		B. D. S.