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**CARIBOO-BELL COPPER
MINES LTD.**

**INTERIM REPORT
JUNE 30, 1973**

CARIBOO-BELL COPPER MINES LIMITEDCARIBOO-BELL COPPER MINES LIMITEDStatement of Deferred Exploration
and Administration Expenses

Six months ended June 30,

To the Shareholders:

A percussion drilling program consisting of 5 holes was carried out during May to satisfy assessment requirements on certain key claims. This work indicated additional ore potential adjacent to the No. 3 zone.

Our engineers are evaluating the economics of a new process for the flotation of mixed oxide-sulphide material for which encouraging test results have been achieved. If the outlook is favourable it is anticipated that large-diameter drilling will be carried out in order to obtain a bulk sample.

On behalf of the Board,

N. B. Keevil, Jr.,
President.Vancouver, B. C.
August 3, 1973.

	<u>1973</u>	<u>1972</u>
Exploration Expenses:		
Percussion drilling	\$ 3,840	\$ -
Sampling and assaying	98	2,057
Engineering and geology	4,852	6,107
Field general	<u>532</u>	<u>-</u>
	9,322	8,164
Administration	<u>3,554</u>	<u>1,892</u>
	12,876	10,056
Loss on sale of equipment	<u>-</u>	<u>264</u>
	<u>\$12,876</u>	<u>\$10,320</u>

Statement of Source and Application
of Funds

Six months ended June 30,

	<u>1973</u>	<u>1972</u>
Source of funds:		
Advances from Teck Corporation Limited	\$15,000	\$ 5,000
Sale of equipment	<u>-</u>	<u>50</u>
	15,000	5,050
Application of funds:		
Exploration and administration expenses	12,876	10,320
Deduct:		
Charge not involving disbursement of funds:		
Loss on sale of equipment	<u>-</u>	<u>264</u>
	12,876	10,056
Purchase of equipment	<u>-</u>	<u>925</u>
	12,876	10,981
Increase (decrease) in working capital	2,124	(5,931)
Working capital (deficiency) at beginning of year	(2,960)	6,797
Working capital (deficiency) at end of period	<u>\$ (836)</u>	<u>\$ 866</u>
(subject to audit and year-end adjustments)		