



CARIBOO-BELL COPPER MINES LIMITED

PRESS RELEASE

REFERENCE: N. B. Keevil, Jr.

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Cariboo-Bell Copper Mines Limited is resuming drilling on its copper property 45 miles northeast of Williams Lake and 33 miles northeast of the Gibraltar mine.

The current programme includes 4,000 feet of percussion drilling and began last week. Most of the holes will test geochemical anomalies south of the known mineralized zones, although some holes will be drilled to the north as well.

The initial programme is estimated to cost \$20,000 to \$25,000 and will be undertaken by Teck Corporation, which owns approximately 55% of Cariboo-Bell. Under an earlier agreement, Teck will earn shares at the rate of one share for each 75¢ of work done.

The known mineral deposits on the Cariboo-Bell property contain a mixture of oxides and sulphides and limited metallurgical investigations are in progress to test possible methods of economically processing this material.