

RESUME PORPHYRY COPPER PROPERTY DATA

PROPERTY	Published Total Reserves			Estimated Short Term Reserves			Proposed Actual Plant Size	Estimated or Published Project Capital Costs	Estimated Operating & Marketing Costs/Ton	First 5 Years Estimated Yearly Profit Before Taxes in Million Dollars		Shares Outstanding	Percentage Held By Operating Company	Estimated Yearly Profit Per Share Before Taxes	
	Tonnage	Grade		Tonnage	Grade		Ton/Day			Copper 45c	Copper 50c			Copper 45c	Copper 50c
		Copper	Moly.		Copper	Moly									
GIBRALTAR	358 Million	0.37	.016	55 Million	0.436	.01	30,000	about \$74 million	\$2.25 (4 pit)	\$14 Million	\$19 Million	11,411,469	.71% Placer Dev.	\$1.20	\$1.60
VALLEY COPPER	600 Million	0.46	N.A.	100 Million	0.52	N.A.	40,000	about \$110 million	\$2.10 (1 pit)	\$25 Million	\$32 Million	10,000,000	69.79% Cominco	\$2.50	\$3.20
LORNEX	293 Million	0.427	.014	60 Million	0.53	.016	38,000	\$133 million	\$2.10 (1 pit)	20.7 Million	\$27 Million	6,659,321	51% Rio Algom 19% Yukon Con. Gold	\$3.10	\$4.00
HIGHMONT	150 Million	0.285	.05	50.65 Million	0.33	.06	25,000	about \$70 million	\$2.15 (2 pit)	\$9.2 Million	\$12 Million	5,345,338	67% Tech. Corp.	\$1.70	\$2.25