


GEONATIONAL RESOURCES INC.

Mineral Property Sales & Acquisitions



Name: BE Property B.C. Golden Triangle #131

Status: Porphyry copper-gold target at the drilling stage.

Owner: Northern Crown Mines Ltd. option to earn 60% interest. BHP Utah Mines Ltd., 40%

Size: The property consists of 120 claim units or about 7200 acres.

Location: East side of Mess Creek 51 km northwest of Bob Quinn Lake; 7 km southeast of the Schaft Creek deposit. LIARD M.D. B.C.

Access: Access is by helicopter from Bob Quinn Lake, Telegraph Creek, or the Schaft Creek airstrip.

Mineralization: Sulfide mineralization occurs in volcanic rocks in contact with monzonitic intrusives. Chalcopyrite, molybdenite and gold mineralization is widespread within a large area of pyrite mineralization ranging from 1% to 10%. Magnetite with secondary hematite is associated with the copper mineralization. Mineralization in the volcanics is found in dry fracture fillings, with quartz veins and on minor slips. Galena, sphalerite and tetrahedrite are found in various places. Gold assays up to 0.32 oz/per ton have been encountered. The best overall copper intercept was .73% over 33 meters. The prime target is a copper-gold geochemical anomaly 1000 by 200 meters from which the 0.32 oz of gold grab sample came. Four occurrences of free gold have been reported.

Geology: The oldest rock unit is a fault bounded slice of Mississippian ferruginous crinoidal limestone. Most of the property is underlain by a complex sequence of andesitic volcanic rocks and their derived sediments. On the eastern edge of the property Triassic volcanics are overlain by Lower Jurassic conglomerates and sandstones. Basaltic flows and dykes of Tertiary and Quaternary age are related to the Mt. Edziza terrestrial volcanic event.
Serpentinized ultramafic rocks are probably pre Lower Jurassic and are spatially related to faulting. Four phases of monzonite porphyry intrude the Upper Triassic volcanic sequence and probably the ultramafic rocks. The major Mess Creek Fault does not outcrop but is evident by lineaments and many splay faults.

History: The area received considerable attention during exploration for porphyry copper deposits during the 1950's to 1970's. Work carried out by Newmont, Coin Canyon Mines, Coseka Resources Ltd. and Phelps Dodge. Utah Mines staked the area in 1976 and carried out exploration until 1982. Chevron optioned the property in 1986.

Agreement Sought: \$10,000 and 50,000 shares on signing toward a total of \$100,000 and 200,000 shares over 5 years. \$1,000,000 work expenditure over six years to earn 30% interest.