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SUPERINTENDENT OF BROKERS
AND
VANCOUVER STOCK EXCHANGE

PROPERTY FILE

STATEMENT OF MATERIAL FACTS #110/87
EFFECTIVE DATE: AUGUST 25, 1987

104B 326 - Cam 9
104B 327 - Cam South

NORMAN RESOURCES LTD.
(A Development Company)
#1550 - 609 Granville Street
Vancouver, British Columbia V7Y 1C6 Telephone: 687-3303

NAME OF ISSUER, ADDRESS OF HEAD OFFICE AND TELEPHONE NUMBER

#401 - 595 Howe Street
Vancouver, British Columbia V6C 2T5

ADDRESS OF REGISTERED AND RECORDS OFFICES OF ISSUER

PACIFIC CORPORATE SERVICES LIMITED
#830 - 625 Howe Street
Vancouver, British Columbia V6C 3B8

NAME AND ADDRESS OF REGISTRAR & TRANSFER AGENT FOR ISSUER'S
SECURITIES IN BRITISH COLUMBIA

The securities offered hereunder are speculative in nature. Information concerning the risks involved may be obtained by reference to this document; further clarification, if required, may be sought from a broker.

OFFERING:

500,000 UNITS

Each Unit consists of One (1) Common Share and Two (2) Series "A" Warrants. See "Plan of Distribution" for further information concerning the Series "A" Warrants.

	Price to Public (estimated)*	Commission (estimated)	Net Proceeds to be received by the Issuer (estimated)
Per Unit	\$ 0.50	\$0.0375	\$0.4625
Total	\$250,000	\$18,750	\$231,250

*To be calculated in accordance with the rules of the Vancouver Stock Exchange.

SECONDARY OFFERING - SHARES

The Agents will receive Agents' Warrants entitling them to purchase a total of 250,000 shares in return for guaranteeing the sale of the Units offered hereby. These shares are hereby qualified for sale. See "Plan of Distribution" for further information concerning the sale of these shares.

AGENTS

CANARIM INVESTMENT CORPORATION
LTD.
22nd Floor - 609 Granville St.
Vancouver, B.C.

CONTINENTAL CARLISLE
DOUGLAS
10th Floor - 1055 Dunsmuir St.
Vancouver, B.C.

Neither the Superintendent of Brokers nor the Vancouver Stock Exchange has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

1. **PLAN OF DISTRIBUTION**

UNIT OFFERING

The Issuer by its Agents hereby offers (the "Offering") to the public through the facilities of the Vancouver Stock Exchange (the "Exchange") Five Hundred Thousand (500,000) units (the "Units"), each Unit to consist of One (1) common share and Two (2) Series "A" Share Purchase Warrants (the "Warrants"). The Offering will take place on a day (the "Offering Day") not more than thirty (30) business days after the date (the "Effective Date") the Statement of Material Facts is accepted for filing by the Exchange and the Superintendent of Brokers for British Columbia (the "Superintendent").

The price of the Units (the "Offering Price") will be determined by the Exchange in accordance with its rules and policies, at a premium over the average trading price (the "Average Price") of the Issuer's common shares as traded on the Exchange and as determined by the Exchange. The purchaser of any Units will be required to pay regular commission rates as specified in the rules and by-laws of the Exchange.

The Directors, Officers and other insiders of the Issuer may purchase Units of this Offering.

There are no payments in cash, securities or other consideration being made, or to be made, to a promoter, finder or any other person or company in connection with the Offering.

APPOINTMENT OF AGENTS

The Issuer, by agreement dated June 2, 1987 appointed the following as its Agents ("Agents") to offer the Units to the public as follows:

- Canarim Investment Corporation Ltd. ("Canarim") 300,000 Units
- Continental Carlisle Douglas ("Continental") 200,000 Units

The Issuer will pay the Agents a commission of 7½% of the selling price of the Units.

The Agents have agreed to purchase from the Offering any Units from their portion of the offering which remain unsubscribed for at the conclusion of the Offering Day and, in consideration therefore, the Issuer has agreed to allot and issue to the Agents, immediately following the Offering Day in proportion to their participation in the Offering, non-transferable share purchase warrants ("Agents' Warrants") entitling the Agents to purchase a total of Two Hundred and Fifty Thousand (250,000) common shares of the Issuer. The Agents may exercise any of the Agents' Warrants within One Hundred and Eighty (180) days after the Offering Day at a price which is at a premium over the average trading price as determined in accordance with the rules and policies of the Exchange.

<u>Group</u>	<u>Property Name</u>	<u>Issuer's Acquisition and Exploration Costs to Date</u>	<u>Shares Issued to Date</u>	<u>Planned Expenditures from Offering Funds</u>
I	Nil	Nil	Nil	Nil
II	Liard Property	\$ 44,000	50,000	Nil
III	Nil	Nil	Nil	Nil

GROUP II

Liard Mining Division Property

The Issuer, by Purchase Agreement dated February 2, 1987, has acquired from North West Gold Syndicate (the "Vendor") of 1140 - 625 Howe Street, Vancouver, British Columbia, four (4) mineral claims located in the Liard Mining Division, Province of British Columbia and more particularly described as follows:

<u>Name of Claim</u>	<u>No. of Units</u>	<u>Record No.</u>	<u>Expiry Date</u>
JP 3	20	3752	December 5, 1987
JP 4	18	3753	December 5, 1987
CAM 9	20	3862	December 22, 1987
CAM 10	06	3848	December 5, 1987

(hereinafter called the "Property")

The Issuer has paid a total sum of \$44,000 to the Vendor and has agreed to issue up to an aggregate of 200,000 common shares of its capital stock as follows:

- (a) 50,000 shares upon approval of the Purchase Agreement by the Vancouver Stock Exchange (which shares have been issued);
- (b) 50,000 shares upon the completion of each of Phases I, II, and III of a program recommended by the Issuer's independent engineering consultant, and only upon approval of the Vancouver Stock Exchange of the completion of each phase.

The Issuer has received an engineering report on the Property (the "Report") dated February, 1987 and prepared by S.L. Todoruk, Geologist and C.K. Ikona, P.Eng.

The Property is located approximately 80 kilometres east of Wrangell, Alaska and 110 Kilometres northwest of Stewart, British Columbia, on the eastern edge of the Coast Range Mountains. Access to the Property is by helicopter from the Snippaker gravel air strip, located approximately 5 kilometres to the southwest. There is no road access, but the construction of a road 65 kilometres long has been proposed and would be situated on the south side of the Iskut Valley to connect the Stewart-Cassiar Highway.

The Report indicates that, to the best knowledge of its authors, no previous work has been conducted on the Cam 9 and 10 or the JP 3 and 4 claims.

Gulf International Minerals carried out programs in 1983 and 1984 on the Josh claims to the west and on the Cam 8 claim block situated immediately to the south. Various styles of mineral deposition were recognized: chalcopyrite-magnetite-sphalerite skarns, weak quartz stockworks and silicified pyrite-chalcopyrite limestone replacement directly related to syenodiorite porphyry intrusions. Selected rock chip samples assayed 0.108 ounces gold per ton and 4.20% copper and 0.098 ounces gold, 4.79 ounces silver per ton and 4.90% copper. Skyline Explorations Ltd.'s Stonehouse Gold deposit located approximately 15 kilometers to the west and polymetallic massive sulphide Inel prospect located about eight kilometers to the southwest are both believed to be spatially related to these acidic intrusives.

While conducting a Dighem airborne electromagnetic and magnetometer survey in 1983, Gulf personnel concluded that the presence of a one square kilometer porphyry or rhyolite plug exists on ground immediately to the southeast of the JP 3 and 4 and Cam 9 and 10 claims. No follow-up work was performed to substantiate this anomaly. Significant gold (silver) occurrences associated with this structure are a very real possibility.

The Property appears to be predominately underlain by Mesozoic Unuk River and Betty Creek Formation volcanic and sedimentary rocks. In the Iskut River gold camp, Skyline's high-grade Stonehouse Gold zone and Inel polymetallic massive sulphide prospect are both hosted within the Unuk River Formation. The Stonehouse Gold Deposit has underground and surface developed mineral reserves of 938,000 tons grading 0.73 ounces gold, 0.85 ounces silver per ton and 0.76 copper. Production for the Stonehouse Gold deposit is expected by 1987 year-end.

The Report recommends a 1987 exploration program including detailed mapping and prospecting of the property, rock chip and soil sampling in locations of interest, heavy mineral concentrates and silt samples from all accessible drainages, VLF-EM and magnetometer surveys over accessible grids and hand trenching of anomalous areas at an estimated cost of \$56,946.25. An Addendum letter dated April 9, 1987 recommends, contingent on the successful results of Stage I, a Stage II program to include fill-in sampling, both geochemical analysis and assaying, trenching and a small amount of drilling at an estimated cost of \$100,000.00.

The Issuer intends to use the private placement funds arranged with NIM and Company Limited Partnership to fund the work programs on the Property. See Item 9 for further particulars. No funds will be reserved from the Offering for this Property.