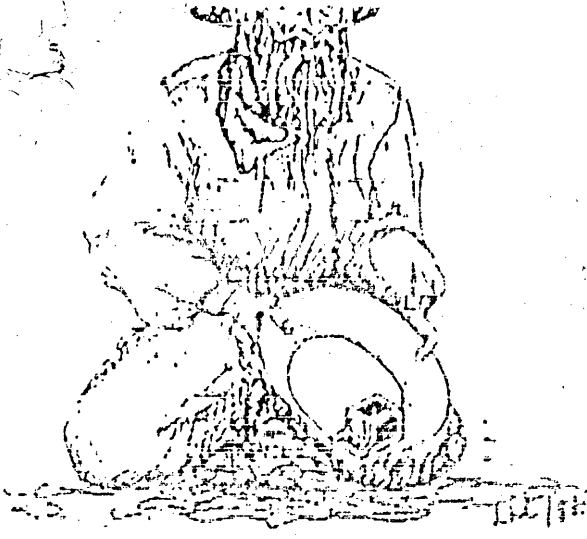


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MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES
Geological Survey Branch
200, 2985 Airport Drive
Kamloops, B.C.
V2B 7W8

FAX: (604) 828-4726

Date: July 13/92 Time: 2:40

Please deliver the following message :

FAX TO # 356-7413

Peter Fischl

FROM:

Ron Arksey
G5B
Kamloops

COMMENTS:

Number of pages 4 including cover sheet.

RM / LD

New : Prime / Primer

92H NE
16W

MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES

AUG 10 1989

KAMLOOPS, B.C.

15891, 16985, 17099

Prime Prime

VANCOUVER STOCK EXCHANGE

BRITISH COLUMBIA, CANADA

Ernelina
Lady
Optimus
Prime



Recd July 26/89

Lady
93L 020
93L 302
92HNE059
SS
56

FILING STATEMENT

85/89
Section: 2

AUSTRA RESOURCES CORPORATION
NAME OF COMPANY

SUITE 1201, 900 WEST HASTINGS STREET
VANCOUVER, B.C, V6C 1E5
(604) 688-3687
HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

CENTRAL GUARANTY TRUST COMPANY
900 WEST PENDER STREET
VANCOUVER, B.C.
NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

PROPERTY FILE

The Vancouver Stock Exchange has not in any way passed upon the merits of the securities of the Company. The information contained in this Filing Statement has been supplied to the Exchange by the Company, and the Exchange has relied upon this information in accepting the Filing Statement.

expenditure, the Company is entitled to enter into a joint venture with Giant Pacific Petroleum Inc. for the development of these claims and to act as operator in such joint venture.

2. FINANCIAL INFORMATION

As at May 31, 1989, the Company had a working capital of nine thousand one hundred and ten dollars and fifty-eight cents (\$9,110.58).

The Company does not own securities in any other company.

3. MATERIAL NATURAL RESOURCE PROPERTIES

3.1 THE PRIME GROUP OF CLAIMS, SIMILKAMEEN AND NICOLA MINING DIVISIONS, BRITISH COLUMBIA

As set out above, the Company has entered into an Assignment Agreement with Silver Butte for the acquisition of the option on the above-noted claims. The Prime Group is comprised of the following mining claims located in the Similkameen and Nicola Mining Divisions of the Province of British Columbia:

<u>Claim Name</u>	<u>Mining Division</u>	<u>No. of Units</u>	<u>Record No.</u>
PRIME	Similkameen	16	702
PRIME #1	Nicola	08	323

The Prime Group consisting of these twenty-four (24) units is situated in the Nicola and Similkameen Mining Divisions about thirty (30) kilometers north of Princeton, British Columbia. The property has easy road access to the western boundary.

The claims were staked to cover copper showings in Nicola Volcanics as a result of renewed interest generated by detection of gold values near the southern boundary of the Prime claim in 1978. Previous drilling and surface sampling by Newmont Explorations of Canada Ltd. indicated a copper zone of two hundred (200) meters by fifteen (15) to thirty (30) meters with a five (5) meter section in a trench averaging over 0.25 oz. Au/ton.

In 1987, soil geochemical plots were made for gold, copper and molybdenum which showed the most significant responses with

- 4 -

gold varying from 1 to 410 pph, copper from 17 to 1800 ppm and molybdenum from 1 to 55 ppm.

The claims were staked to cover part of a property known as the "King George". The King George was explored by McIntyre Foxcupine Mines Limited in 1952 and by Primer Group Minerals between 1968 and 1970 with portions of the claims explored by others in 1971, 1972 and 1973. Exploration included geological mapping, soil geochemical, magnetic, electromagnetic and induced polarization, stripping and trenching surveys with at least thirty-one (31) percussion holes totaling four thousand one hundred and ninety-two (4,192) feet and thirty-three (33) diamond drill holes totalling thirteen thousand nine hundred and nine (13,909) feet. In 1977 and 1978, Piper Petroleum Ltd. (now "Giant Pacific Petroleum Inc.") explored the property with magnetic, electromagnetic and geochemical surveys.

Exploration on the property between 1979 and 1981 included geological, geophysical, geochemical, trenching and diamond drilling programs conducted on the property. A total of twelve (12) holes totaling two thousand five hundred and fifty (2,550) meters were drilled on a copper-gold zone. The results indicated a copper zone two hundred (200) meters long by ten (10) to thirty (30) meters wide with an average copper content of 0.3 to 0.4%. The highest gold value obtained from the drilling was three (3) meters of 0.2 ounces per ton.

The Primer Group contains a number of structurally controlled copper bearing zones with potential for precious metal enriched "epithermal" copper deposits. Gold values of up to three (3) meters of 0.204 oz. Au/ton were intersected in a drill hole with a fourteen (14) meter section in a surface trench averaging 0.104 oz. Au/ton. Gold values were reported to occur in fault zones that separated mineralized from fresh, unaltered rock.

4. PARTICULARS OF NON-RESOURCE ASSETS

The Company has no non-resource assets.

5. CORPORATE INFORMATION

At present, the authorized share capital consists of twenty five million (25,000,000) common shares without par value of which four million six hundred and nine thousand eight hundred and seventy-one (4,609,871) common shares are issued and outstanding.