

82FSW040

GUNSTEEL RESOURCES INC. (GUN-V)

MILL PLANNED FOR- Stan A. Endersby, president of Gunsteel NUGGET PROPERTY Resources Inc., reports that reserves on the Nugget property about 10 miles northeast of Salmo, B.C. are estimated to be 223,000 tons grading 0.33 oz.gold/ton. A mill with an initial capacity of 100 to 150 tons of ore per day is now economically viable and work is proceeding on the design and financing arrangements. The initial construction will be for gold only, although a possible lead-zinc flotation circuit may be added later. Cost of the mill and related facilities are estimated to be under \$2,000,000 and the target date for completion is Spring 1989. The proposed millsite is owned by Nugget Mines Ltd., the 50% joint venture partner. The site is on a paved highway and has electrical power, water, gas and several buildings.

The No.1 and 5 portals of the old Reno mine are being opened to access the Reno vein and other adjacent veins. The Reno vein produced 261,500 tons of ore grading 0.56 oz.gold/t between 1927 and 1939. Exploration is also continuing on the Fawn/Nugget/Motherlode section of the property, including work to reach and test the downward projections of the Fawn veins.

Work will soon start to define and follow up on gold and silver-lead-zinc anomalies outlined by surface exploration in 1986-87. Trenching and diamond drilling are possible. (See GCNL No.68, p.3, 8Apr88 for reserve details and No.227, 12Nov87, overleaf p.1 & 2 for maps).

AVINO MINES & RESOURCES LTD. (AVO-V;AVMRF-Nasdaq)

HOLE	INTERVAL M.	LENGTH	OZ. GOLD/T	DRILLING RESULTS
				FROM MINTO REPORTED
Minto North Zone:				
88-2	72.55-72.90	0.35 m.	0.548	Avino Mines & Res-
88-4	27.73-30.93	3.2	.266	reported drilling
incl.	27.73-27.93	.2	1.073	results from the
	27.93-28.93	1.0	.338	company's Minto
	28.93-29.93	1.0	.174	property, located at
	29.93-30.93	1.0	.128	Gold Bridge, B.C.,
	36.93-37.93	1.0	.111	approximately 100
88-5	69.49-70.19	.7	.361	air miles north of
				Vancouver. Sampson
Rainbow Zone:				
88-6	69.70-70.70	1.0	.10	Engineering Inc.,
	82.90-83.40	.5	.193	conducted the work.

BRYNDON VENTURES INC. (BNV-Alberta)

ANTELOPE RESOURCES LIMITED (ATF-V)

HOLE	INTERVAL FT.	LENGTH	OZ. GOLD/T	ROSSLAND DRILL
88-17	785.8-790.1	4.3 ft.	0.138	RESULTS REPORTED
88-18	481.6-500.3	18.7	.978	Antelope Resources
incl.	481.6-483.6	2.0	.449	Limited and Bryndon
	483.6-486.9	3.3	2.846	Ventures reported
	486.9-489.8	2.9	.976	assay results from
	489.8-491.8	2.0	.298	their 50-50 joint
	491.8-494.4	2.6	.954	ventured properties
	494.4-496.7	2.3	.288	in Rossland, B.C.,
	496.7-500.3	3.6	.398	Bernard O.Brynnelsen

and * 1.805 president of Bryndon stated "These results are lending substance to our

original theory that the Rossland properties are hosted by a geologic setting similar to that of the world famous Le Roi mine, located 2.3 km northwest of the drill hole site". Bryndon Ventures has agreed to sell NIM 416,667 flow through shares at \$1.20 each for proceeds of about \$500,000. Antelope has negotiated a private placement of 400,000 units at 50¢ each with warrants on 400,000 shares at 55¢ for one year.

82FSW 040
123
128

82
 MINER
 26 MAY 1986

Bryndon gets gold on Rossland project

Bryndon Ventures has cut good gold values over widths of less than 3.5 ft in three diamond drill holes on its property in the historic Rossland area of British Columbia.

Hole 85-1 cut 0.369 oz and 0.5 oz silver per ton over 0.6 m and 0.531 oz gold and 0.53 oz silver per ton over one metre, Hole 85-2 cut 1.21 oz gold and 1.37 oz silver per ton over one metre and Hole 85-4 cut 0.259 oz gold and 0.41 oz silver over 0.6 m.

More drilling on the property is expected to begin within the next two months

SW125
 SW123

GEN #115
 BLUEBIRD SW -

BRYNDON VENTURES INC. (BNV-Alberta)

THREE PROJECTS REVIEWED - Bryndon Ventures Inc. holds 47 Crown Grants near Rossland, B.C. Work has been done on five of these recently, including VLF Electromagnetics, trenching, and diamond drilling. Electromagnetic surveys successfully outlined the known vein structures of the Bluebird/Mayflower and Homestake/Gopher claims. The VLF also indicated a probable strike length in excess of 2,000 ft. on the North "New" zone.

Surface trenching was conducted on all of the veins, including the North "New" zone, chip sample assays ranged up to 0.583 oz.gold/ton and 1.24 oz.silver/ton. Seven diamond drill holes were drilled along 1,000 ft. of the North "New" zone conductor. Six of the 7 short exploratory holes encountered gold intersections. Although widths of gold values are generally less than 3 ft., the mineralized zone is from 6.5 ft. to 10 ft. and shows good continuity. Further diamond drilling on the North "New" zone vein system is recommended.

82KNW127(12E)2

Drilling is to start immediately on 5 diamond drill holes in the Gilman claim group - Revelstoke, B.C. In 1914 a limited amount of work was done on the vein structure. An average sample assayed 3.9 oz.gold/ton and 6.1 oz.silver/ton. A 1984 report of Chris J. Sampson, P.Eng., confirmed the presence of ore grade values in the range of 1.63 oz. to 1.84 oz.gold/ton which confirms a report of 1938 by the Minister of Mines. Further results will be available the first week in August.

Bryndon Ventures Inc., has increased its interest in natural gas in Alberta, with Brenda Mines Ltd. to 15%. Brenda Mines announced a direct sale of natural gas to Fraser Inc., at its Thorold Division in S.E. Ontario, which produces fine paper products. Gas sales are expected to start on July 5, 1986 at 3,400,000 cubic feet per day.

Brenda also announced the first direct sale of natural gas in the Province of Quebec to Noranda Mines Inc.'s Horne Division copper smelter. Gas began flowing on June 18, 1986 to Rouyn, Quebec, at a volume of 2,350,000 cu.ft./day to be increased to a maximum of 7,400,000 cu.ft./day by August 1, 1986.

GEN #91 12 MAY 1986

GOPHER SW125
 HOMESTAKE SW123

NO.91(1986)
 MAY 12, 1986

BRYNDON VENTURES INC. (BNV-Alberta)

HOLE	INTERCEPT	OZ.GOLD/T	OZ/SILVER/T
85-1	0.6 m	0.369	0.5
	1.0 m	0.531	0.53
85-2	1.0 m	1.21	1.37
85-4	0.6 m	0.259	0.41

DRILL RESULTS FROM ROSSLAND REPORTED

B.O. Brynelsen, president of Bryndon Ventures Inc., announces significant results from recent drilling on their gold property at Rossland in SE B.C. The Rossland gold camp, discovered in 1887, resulted in the establishment of Cominco and its Trail, B.C. smelter. Nearly 3,000,000 ounces of gold were produced from its Rossland property prior

to 1927, with an average grade of 0.47 oz.gold per ton. Geological, geophysical and geochemical work has been carried out over the past 6 months on Bryndon's Homestake, Gopher and Bluebird properties. A number of strong conductors have been defined. The area Bryndon is now exploring, unlike the nearby Le Roi claims was never properly examined in earlier years due to the heavy overburden and a lack of technology, which is now available, to overcome the problem. Mr. Brynelsen's companies have held this property for the past 38 years, waiting for suitable market conditions and technology.

Gen

82F/4