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82 F/13 and/or 82 K/4
N.V. SW.
082FNW255**ESPERANZA EXPLORATIONS LTD.**

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#87-13

November 27, 1987
Vancouver Stock Exchange
Symbol.....EEP

Esperanza has just completed a targetting and drilling program on the STREBE Property which confirms continuity of gold mineralization to depth. Eight holes were drilled to test extensions to depth of surface mineralization assaying to 0.45 oz/ton gold over 39.0 feet. All eight holes intersected the host carbonate-silica gold bearing zone. Five of eight holes had visible gold within the zone.

Assay results, which follow, range to 0.33 oz/ton gold over 30 feet.

1987 PHASE I DRILL HOLE RESULTS - STREBE PROPERTY

<u>HOLE</u>	<u>INTERVAL</u> (feet)	<u>LENGTH</u> (feet)	<u>ASSAY</u> (oz/t Au)
SB87-1	5.0 - 53.0	48.0	0.08
	Incl. 23.5 - 53.0	29.5	0.10
	151.5 - 175.2	23.7	0.12
	214.5 - 223.0	8.5	0.10
SB87-2	35.0 - 59.0	24.0	0.10
	Incl. 50.0 - 59.0	9.0	0.17
	118.0 - 129.0	11.0	0.15
	232.5 - 251.0	18.5	0.18
Incl. 241.0 - 247.8	6.8	0.43	
SB87-3	53.0 - 83.0	30.0	0.33
	Incl. 53.0 - 60.0	7.0	1.16
	150.2 - 163.0	12.8	0.15
SB87-4	108.0 - 122.0	14.0	0.06
SB87-5	126.0 - 143.0	17.0	0.10
	Incl. 126.0 - 137.5	11.5	0.14
	156.0 - 160.0	4.0	0.29
SB87-6	98.0 - 133.0	35.0	0.05
SB87-7	138.0 - 146.0	8.0	0.14
SB87-8	123.0 - 126.0	3.0	0.07

Preliminary drilling has succeeded in defining continuity of surface gold mineralization that remains open along strike and to depth.

Drilling will continue in early 1988.

ESPERANZA EXPLORATIONS LTD.



Per: JOHN S. BROCK
President

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this report.