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DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

)

ACCOUNTING REPORT
December 1983

(Before Audit & Closing Entries)

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

STATEMENT OF EARNINGS AS AT DECEMBER 31, 1983
(Before Audit & Closing Entries)

	MONTH				YEAR TO DATE			
	Actual	Variance Favourable (Unfavourable)	Per Ounce of Silver	Cost/T Milled	Actual	Variance Favourable (Unfavourable)	Per Ounce of Silver	Cost/T Milled
<u>Production</u> - Tons Milled	1,090.45	(1,710)			31,122.83	(2,477)		
Silver - ozs. Recovered	15,759*(1)	(11,031)			254,320	(94,982)		
Lead - lbs. Recovered	71,915*(1)	(92,411)			1,692,661	(587,366)		
Zinc - lbs. Recovered	94,327*(1)	(82,829)			1,608,578	(402,382)		
Millhead Grade								
Silver	11.03	.63			9.08	(2.22)		
Lead	3.94	.74			3.02	(.68)		
Zinc	4.38	.68			3.23	(.27)		
<u>Revenue - Gross</u>	\$	\$	\$	\$	\$	\$	\$	\$
Lead Concentrates (estimated)	102,266.98		6.49	93.78	3,024,447.72		11.89	97.18
Zinc Concentrates (estimated)	82,543.77		5.24	75.70	1,696,346.82		6.67	54.50
Less: Marketing Expense	<u>66,072.72</u>		<u>4.19</u>	<u>60.59</u>	<u>1,280,163.50</u>		<u>5.03</u>	<u>41.13</u>
Net Value of 1983 Production	118,738.03	(268,806)	7.54	108.89	3,440,631.04	(1,059,093)	13.53	110.55
Add: 1982 Rev. Real 1983	<u>---</u>	<u>---</u>	<u>--</u>	<u>--</u>	<u>160,176.81</u>	<u>160,177</u>	<u>.63</u>	<u>5.15</u>
NET REVENUE	<u>118,738.03</u>	<u>(268,806)</u>	<u>7.54</u>	<u>108.89</u>	<u>3,600,807.85</u>	<u>(898,916)</u>	<u>14.16</u>	<u>115.70</u>
<u>Production Expenses</u>								
Diamond Drilling	---	15,000	--	--	104,891.97	75,108	.41	3.37
Production & Development Mining	39,445.13	11,487	2.50	36.17	741,005.00	(129,822)	2.91	23.81
Mine Overhead	71,297.94	33,892	4.52	65.38	1,257,200.47	8,728	4.95	40.39
Milling	57,255.66	14,474	3.63	52.51	847,236.12	15,692	3.33	27.22
Mine to Mill Ore Haul	1,946.12	4,159	.12	1.78	61,564.88	11,695	.24	1.98
Administration & Office Expense	40,140.04	(3,345)	2.55	36.81	389,671.30	4,859	1.53	12.52
General Expense as the Property	<u>29,018.16</u>	<u>4,002</u>	<u>1.84</u>	<u>26.61</u>	<u>330,411.43</u>	<u>1,234</u>	<u>1.30</u>	<u>10.62</u>
TOTAL PRODUCTION COST	<u>239,103.05</u>	<u>79,669</u>	<u>15.16</u>	<u>219.26</u>	<u>3,731,981.17</u>	<u>(12,506)</u>	<u>14.67</u>	<u>119.91</u>
OPERATING PROFIT	<u>(120,365.02)</u>	<u>(189,137)</u>	<u>(7.62)</u>	<u>(110.37)</u>	<u>(131,173.32)</u>	<u>(911,422)</u>	<u>(.51)</u>	<u>(4.21)</u>
Depreciation Expense	25,658.17	(58)	1.64	23.53	290,446.57	14,553	1.14	9.34
Depletion Expense	22,290.99	(10,041)	1.42	20.44	161,366.51	(14,367)	.63	5.18
Gain on Disposal of Fixed Assets	<u>---</u>	<u>---</u>	<u>--</u>	<u>--</u>	<u>15,577.55</u>	<u>15,578</u>	<u>.06</u>	<u>.50</u>
TOTAL ALL COSTS	<u>287,052.21</u>		<u>18.22</u>	<u>263.23</u>	<u>4,168,216.70</u>		<u>16.38</u>	<u>133.93</u>
EARNINGS CONTRIBUTION	<u>(168,314.18)</u>	<u>(199,236)</u>	<u>(10.68)</u>	<u>(154.34)</u>	<u>(567,408.85)</u>	<u>(895,658)</u>	<u>(2.22)</u>	<u>(18.23)</u>

*(1) All recoveries in month were adjusted to finals at year end.
Adjustments for year equal: Silver + 4468 ozs., Lead - 8838 lbs., Zinc + 9475 lbs.

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

Lead Concentrate Production
to December 31, 1983

LEAD CONCENTRATE PRODUCTION

	MONTH							YEAR TO DATE								
	SDT	SILVER	LEAD	ZINC	SILVER	LEAD	ZINC	TOTAL	SDT	SILVER	LEAD	ZINC	SILVER	LEAD	ZINC	TOTAL
	ozs.	lbs.	lbs.		\$	\$	\$	\$	ozs.	lbs.	lbs.	lbs.	\$	\$	\$	\$
Finals #146-162, & 164									1,301.0245	150,634.62	1,378,705	312,837	2,163,316.72	349,437.72	138,973.72	2,651,728.16
Est.Lots 163,165,166									161.9995	16,593.65	174,009	37,781	185,251.94	44,698.02	18,570.28	248,520.24
On Hand Dec.1st.	-8.8992	-970.01	-10,145	-2,171	-10,641.01	-2,536.25	-1,042.08	-14,219.34	8.8992	970.01	10,145	2,171	10,641.01	2,536.25	1,042.08	14,219.34
Est.Lots 167	77.7290	8,472.46	88,611	18,966	92,942.89	22,152.75	9,103.68	124,199.32								
On Hand Dec.31 st.	--	--	--	--	---	---	---	---								
Est.Gross Value-Mo.	<u>68.8298</u>	<u>7,502.45</u>	<u>78,466</u>	<u>16,795</u>	<u>82,301.88</u>	<u>19,616.50</u>	<u>8,061.60</u>	<u>109,979.98</u>	<u>68.8298</u>	<u>7,502.45</u>	<u>78,466</u>	<u>16,795</u>	<u>82,301.88</u>	<u>19,616.50</u>	<u>8,061.60</u>	<u>109,979.98</u>
Est.Gross Value Y.T.D.									<u>1,540.7530</u>	<u>175,700.73</u>	<u>1,641,325</u>	<u>369,584</u>	<u>2,441,511.55</u>	<u>416,288.49</u>	<u>166,647.68</u>	<u>3,024,447.72</u>
Gross Unit Value		(Canadian)			<u>10.97</u>	<u>.25</u>	<u>.48</u>						<u>13.90</u>	<u>.25</u>	<u>.45</u>	
Truck Freight	1,336.50								31,471.24							
Metal Deduction					5,806.48	941.59	2,216.94						171,572.66	20,172.54	44,485.35	
Price Deduction					2,294.78	7,846.60	2,519.25						68,086.91	164,132.43	55,437.75	
Treatment	9,292.03								208,001.69							
Alumina Penalty	80.53								1,850.06							
Wage Adj. Penalty	605.71								2,457.74							
Moisture Penalty	---								2,336.19							
(Silica Credit)	---								(2,301.39)							
Rail Car Rental	225.00								5,941.27							
Umpire Assaying	---								587.54							
(Au Sundry Revenue)	---								(749.95)							
Est.Total Marketing	<u>11,539.77</u>				<u>8,101.26</u>	<u>8,788.19</u>	<u>4,736.19</u>	<u>33,165.41</u>	<u>249,594.39</u>				<u>239,659.57</u>	<u>184,304.97</u>	<u>99,923.10</u>	<u>773,482.03</u>
Est.Net Value	<u>-11,539.77</u>				<u>74,200.62</u>	<u>10,828.31</u>	<u>3,325.41</u>	<u>76,814.57</u>	<u>-249,594.39</u>				<u>2,201,851.98</u>	<u>231,983.52</u>	<u>66,724.58</u>	<u>2,250,965.69</u>
Net Unit Value					<u>9.89</u>	<u>.14</u>	<u>.20</u>						<u>12.53</u>	<u>.14</u>	<u>.18</u>	
Est.Net Value Per Ton	<u>-167.66</u>				<u>1,078.03</u>	<u>157.32</u>	<u>48.31</u>	<u>1,116.00</u>	<u>-162.00</u>				<u>1,429.08</u>	<u>150.57</u>	<u>43.31</u>	<u>1,460.96</u>
		ASSAYS								ASSAYS						
		109.0	57.0	12.2						114.04	53.26	11.99				

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

Zinc Concentrate Production
To December 31, 1983

ZINC CONCENTRATE PRODUCTION

	MONTH							YEAR TO DATE						
	SDT	SILVER	LEAD	ZINC	SILVER	ZINC	TOTAL	SDT	SILVER	LEAD	ZINC	SILVER	ZINC	TOTAL
		ozs.	lbs.	lbs.	\$	\$	\$		ozs.	lbs.	lbs.	\$	\$	\$
Finals #24-40								1,038.2710	66,931.05	44,444	1,013,505	948,167.54	500,744.34	1,448,911.88
Est.Lots 41 & 42								150.5215	6,991.01	4,056	141,111	78,648.87	73,377.72	152,026.59
On Hand Dec.1st.	-17.1437	-908.62	-549	-16,321	-9,967.56	-8,486.92	-18,454.48	17.1437	908.62	549	16,321	9,967.56	8,486.92	18,454.48
Est.Lots 43 & 44	88.6325	4,697.52	2,836	84,378	51,531.79	43,876.56	95,408.35							
On Hand Dec. 31st.	--	--	--	--	---	---	---							
Est. Gross Value - Month	<u>71.4888</u>	<u>3,788.90</u>	<u>2,287</u>	<u>68,057</u>	<u>41,564.23</u>	<u>35,389.64</u>	<u>76,953.87</u>	<u>71.4888</u>	<u>3,788.90</u>	<u>2,287</u>	<u>68,057</u>	<u>41,564.23</u>	<u>35,389.64</u>	<u>76,953.87</u>
Est.Gross Value Y.T.D.								<u>1,277.4250</u>	<u>78,619.58</u>	<u>51,336</u>	<u>1,238,994</u>	<u>1,078,348.20</u>	<u>617,998.62</u>	<u>1,696,346.82</u>
Gross Unit Value		(Canadian)			<u>10.97</u>	<u>.52</u>						<u>13.72</u>	<u>.50</u>	
Truck Freight	1,406.07							26,213.58						
Metal Deduction					2,956.78	4,532.59						76,533.47	78,122.87	
Price Deduction					1,158.12	10,208.55						30,059.36	185,849.10	
(Pb Sundry Revenue)	---							(3,229.78)						
(Au Sundry Revenue)	---							---						
(Cd Sundry Revenue)	---							(1,160.73)						
Treatment	4,807.62							85,898.38						
Wage Adj. Penalty	629.10							3,379.01						
Iron Penalty	900.76							13,605.33						
Moisture Penalty	15.17							1,344.22						
Silica Penalty	268.08							4,631.82						
Rail Car Rental	450.00							5,107.08						
Umpire Assaying	---							327.76						
Est.Total Marketing	<u>8,476.80</u>				<u>4,114.90</u>	<u>14,741.14</u>	<u>27,332.84</u>	<u>136,116.67</u>				<u>106,592.83</u>	<u>263,971.97</u>	<u>506,681.47</u>
Est.Net Value	<u>-8,476.80</u>				<u>37,449.33</u>	<u>20,648.50</u>	<u>49,621.03</u>	<u>-136,116.67</u>				<u>971,755.37</u>	<u>354,026.65</u>	<u>1,189,665.35</u>
Net Unit Value					<u>9.88</u>	<u>.30</u>						<u>12.36</u>	<u>.29</u>	
Est.Net Value Per Ton	<u>-118.58</u>				<u>523.85</u>	<u>288.84</u>	<u>694.11</u>	<u>-106.56</u>				<u>760.71</u>	<u>277.14</u>	<u>931.29</u>
		ASSAYS							ASSAYS					
		53.0	1.6	47.6					61.55	2.01	48.50			

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

PRODUCTION & DEVELOPMENT

PERIOD: January 1 - December 31, 1983

	MONTH							YEAR TO DATE								
	Labour	Supplies & Others	Explosives	Total	Variance Fav.(Unfav.)	Unit Adv.	Unit Cost	Cost/T Milled	Labour	Supplies & Others	Explosives	Total	Variance Fav.(Unfav.)	Unit Adv.	Unit Cost	Cost/T Milled
	\$	\$	\$	\$	\$	ft.	\$	\$	\$	\$	\$	\$	\$	ft.	\$	\$
4000 Diamond Drill Station	---	---	---	---	---	---	---	---	884.51	209.27	81.83	1,175.61	---	---	---	.04
4000 #4 Raise	---	---	---	---	---	---	---	---	32,161.61	7,565.72	4,583.45	44,310.78	---	228.0	194.35	1.42
40-13-1 X.C. & Raise	---	---	---	---	---	---	---	---	28,192.71	1,836.20	8,939.60	38,968.51	---	421.7	92.41	1.25
40-13-1 Stope Devel.	861.16	---	---	861.16	---	---	---	.79	20,559.72	185.35	6,514.52	27,259.59	---	410.5	66.41	.88
40-13-1 Stopping	---	---	---	---	---	---	---	---	638.61	---	---	638.61	---	---	---	.02
41-12-3 Stope Devel.	---	---	---	---	---	---	---	---	19,028.22	832.76	6,954.29	26,815.27	---	462.0	58.04	.86
41-12-3 Stopping	---	---	---	---	---	---	---	---	6,158.40	282.20	716.13	7,156.73	---	678T	10.56	.23
41-12-5 Stope Devel.	1,236.86	218.04	141.43	1,596.33	---	6.5'	245.59	1.46	26,093.32	3,109.60	9,095.09	38,298.01	---	522.8	73.26	1.23
41-12-5 Stopping	2,929.75	145.36	57.80	3,132.91	---	---	---	2.87	2,929.75	204.71	386.25	3,520.71	---	115T	30.61	.11
42-12-7 Stope Devel.	(1,775.18)	---	---	(1,775.18)	---	---	---	(1.63)	75,075.19	2,061.74	31,938.10	109,075.03	---	1,927.1	56.60	3.50
42-12-7 Stopping	(1,620.70)	---	---	(1,620.70)	---	---	---	(1.49)	16,298.44	1,252.35	3,814.09	21,364.88	---	2,085T	10.25	.69
4270 Drift & D.D.Stn.	15,222.48	610.50	732.98	16,565.96	---	122.0	135.79	15.21	41,272.79	3,576.59	9,324.04	54,173.42	---	546.5	99.13	1.74
4400 #1 Stope Devel.	---	---	---	---	---	---	---	---	1,833.36	25.60	557.13	2,416.09	---	38.0	63.58	.08
4400 #4 Stope Devel.	(290.11)	---	7.50	(282.61)	---	---	---	(.26)	34,867.40	2,165.65	11,669.73	48,702.78	---	669.1	72.79	1.56
4400 #4 Stopping	3,353.59	---	---	3,353.59	---	56T	59.89	3.08	11,066.15	1,941.68	1,716.72	14,724.55	---	1,169T	12.60	.47
4410 Lateral Devel.	641.41	---	---	641.41	---	---	---	.59	18,867.88	2,701.01	6,927.08	28,495.97	---	245.0	116.31	.92
44-11-1 Stope Devel.	2,879.68	305.25	204.28	3,389.21	---	15.5	218.66	3.11	24,662.56	1,431.53	6,501.64	32,595.73	---	364.8	89.35	1.05
44-11-1 Stopping	158.10	---	28.90	187.00	---	31T	6.03	.17	15,276.34	316.41	1,130.01	16,722.76	---	698.0	23.96	.54
44-11-7 Stope Devel.	(1,026.04)	---	---	(1,026.04)	---	---	---	(.94)	1,781.63	484.69	755.22	3,021.54	---	38.0	79.51	.10
44-11-8 Stope Devel.	254.96	---	---	254.96	---	---	---	.23	7,721.15	1,048.27	2,380.28	11,149.70	---	138.0	80.79	.36
44-11-8 Stopping	---	---	---	---	---	---	---	---	13,679.69	799.41	643.10	15,122.20	---	659T	22.95	.49
44-11-9 Stope Devel.	---	---	---	---	---	---	---	---	5,672.06	273.74	505.28	6,451.08	---	48.0	134.40	.21
44-11-9 Stopping	---	---	---	---	---	---	---	---	10,399.63	69.05	456.20	10,924.88	---	352T	31.04	.35
44-12-0 Stope Devel.	---	---	---	---	---	---	---	---	18,775.46	653.36	3,296.16	22,724.98	---	216.0	105.21	.73
44-12-0 Stopping	---	---	---	---	---	---	---	---	9,132.45	372.41	361.05	9,865.91	---	743T	13.28	.32
4510 Lat. Devel.	---	---	---	---	---	---	---	---	5,266.59	1,661.73	3,953.20	10,881.52	---	97.5	111.61	.35
45-11-6 Stope Devel.	5,374.78	348.86	1,314.70	7,038.34	---	79.0	89.09	6.45	15,461.14	958.76	3,347.78	19,767.68	---	348.5	56.72	.63
45-11-6 Stopping	718.78	---	57.19	775.97	---	13T	59.69	.71	2,133.38	---	570.14	2,703.52	---	157T	17.22	.08
45-11-9 Stope Devel.	5,914.46	145.35	932.86	6,992.67	---	56.0	124.87	6.41	31,405.36	2,462.71	13,364.36	47,232.43	---	710.5	66.48	1.51
45-11-9 Stopping	---	---	---	---	---	---	---	---	5,496.01	319.07	1,243.45	7,058.53	---	1,050T	6.72	.23
4535 W. Stope Devel.	---	---	---	---	---	---	---	---	5,443.79	616.32	1,647.50	7,707.61	---	99.0	77.85	.25
4535 W. Stopping	---	---	---	---	---	---	---	---	9,203.54	917.14	1,134.96	11,255.64	---	975T	11.54	.36
4585 W. Stope Devel.	---	---	---	---	---	---	---	---	10,103.32	890.13	3,678.85	14,672.30	---	188.0	78.04	.47
4585 Stopping	---	---	---	---	---	---	---	---	6,512.66	625.81	904.77	8,043.24	---	934T	8.81	.26
4755 Stope Devel.	(163.69)	---	---	(163.69)	---	---	---	(.15)	10,799.95	428.55	2,113.74	13,342.24	---	116.5	114.53	.43
4755 Stopping	(476.16)	---	---	(476.16)	---	---	---	(.44)	2,486.20	39.57	139.20	2,664.97	---	94T	28.35	.09
TOTAL PRODUCTION AND DEVELOPMENT	34,194.13	1,773.36	3,477.64	39,445.13	11,487			36.17	547,340.97	42,319.09	151,344.94	741,005.00	(129,822)			23.81
Cost/T Milled	31.36	1.63	3.18	36.17					17.59	1.36	4.86	23.81				

DIAMOND DRILLING

PERIOD: January 1 - December 31, 1983

	MONTH							YEAR TO DATE								
	Labour	Contract Costs	Supplies & Others	Total	Variance Fav.(Unfav.)	Footage Adv.	Unit Cost	Cost/T Milled	Labour	Contract Costs	Supplies & Others	Total	Variance Fav.(Unfav.)	Footage Adv.	Unit Cost	Cost/T Milled
	\$	\$	\$	\$	\$	ft.	\$	\$	\$	\$	\$	\$	\$	ft.	\$	\$
4000 Level	---	---	---	---	---	---	---	---	654.69	54,210.84	133.70	54,999.23	---	3,568.0	15.41	
4625 Level	---	---	---	---	---	---	---	---	612.62	49,226.20	53.92	49,892.74	---	3,347.0	14.52	
TOTAL DIAMOND DRILLING	---	---	---	---	---	---	---	---	1,267.31	103,437.04	187.62	104,891.97	75,108			3.37
Cost/T Milled	---	---	---	---	---	---	---	---	.04	3.32	.01	3.37				

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

MINE OVERHEAD COSTS

PERIOD: January 1 - December 31, 1983

	MONTH				YEAR TO DATE					
	Labour \$	Supplies & Other \$	Total \$	Variance Favourable (Unfavourable) \$	Cost Per Ton Milled \$	Labour \$	Supplies & Other \$	Total \$	Variance Favourable (Unfavourable) \$	Cost Per Ton Milled \$
Supervision	8,061.18	---	8,061.18	2,519	7.39	114,099.13	81.61	114,180.74	16,547	3.67
General Exp. & Misc.	3,801.22	1,685.58	5,486.80	1,999	5.03	45,587.17	20,545.23	66,132.40	22,376	2.12
Mine Maintenance	10,616.26	(2,093.49)	8,522.77	53	7.82	86,167.71	27,321.76	113,489.47	(11,901)	3.65
Waste Disposal	2,488.66	613.28	3,101.94	2,436	2.84	37,665.05	16,680.40	54,345.45	11,119	1.75
Compressed Air & Power	2,450.83	15,264.14	17,714.97	(7,599)	16.25	24,053.48	131,815.32	155,868.80	(31,901)	5.01
Ventilation	(177.67)	(121.85)	(299.52)	2,147	(.27)	2,842.02	9,598.94	12,440.96	21,395	.40
Air & Water Lines	2,295.06	(2,247.57)	47.49	1,665	.04	6,153.18	1,130.78	7,283.96	12,932	.23
Drill Steel & Bits	1,108.99	(341.34)	767.65	1,919	.70	13,511.40	34,875.89	48,387.29	(16,331)	1.55
Drill Mtnc. & Repair	575.48	754.56	1,330.04	292	1.22	6,899.47	37,713.14	44,612.61	(25,337)	1.43
Equipm. Mtnc. & Repair	1,868.51	1,636.78	3,505.29	2,580	3.21	30,328.60	31,666.32	61,994.92	10,981	1.99
Snow Removal	---	51.17	51.17	1,049	.05	1,965.69	6,236.44	8,202.13	4,998	.26
Bldg. Repairs & Mtnc.	(338.00)	(86.50)	(424.50)	1,262	(.39)	5,301.64	186.70	5,488.34	4,368	.18
Electrical Rep. & Mtnc.	4,950.06	---	4,950.06	(40)	4.54	45,639.79	5,524.61	51,164.40	6,796	1.64
Mine Safety & Fire Prev.	839.88	(172.56)	667.32	675	.61	6,514.81	3,625.33	10,140.14	5,796	.33
Engineering & Surveying	12,266.34	---	12,266.34	1,844	11.25	132,129.97	1,335.24	133,465.21	26,855	4.29
Sampling & Assaying	2,381.94	---	2,381.94	(1,560)	2.18	10,402.01	1,512.59	11,914.60	(2,219)	.38
D-6 Rep. & Mtnc.	1,469.21	---	1,469.21	(769)	1.35	2,731.83	814.81	3,546.64	4,853	.11
Locomotives Rep. & Mtnc.	(23.20)	404.94	381.74	(182)	.35	4,679.18	12,977.11	17,656.29	(15,256)	.57
Mucking Mach. Rep. & Mtnc.	424.89	---	424.89	(425)	.39	1,631.04	1,204.61	2,835.65	(2,836)	.09
Ore Cars Rep. & Mtnc.	(44.19)	---	(44.19)	1,656	(.04)	5,700.18	5,045.37	10,745.55	8,410	.35
Slusher Rep. & Mtnc.	359.50	4,260.74	4,620.24	(3,520)	4.24	4,112.25	23,186.82	27,299.07	(14,099)	.88
950 Loader Rep. & Mtnc.	115.81	---	115.81	214	.11	3,985.15	3,217.61	7,202.76	(3,243)	.23
Scooptram Rep. & Mtnc.	4,357.29	17,721.84	22,079.13	(12,689)	20.24	53,327.63	113,480.56	166,808.19	(55,128)	5.36
Underground Ore Haulage	5,459.80	556.78	6,016.58	2,597	5.52	101,201.50	18,960.45	120,161.95	(18,450)	3.86
Compressor Rep. & Mtnc.	638.47	2,116.67	2,755.14	(1,768)	2.53	2,155.24	9,087.52	11,242.76	413	.36
Pump Repairs & Mtnc.	(30.08)	---	(30.08)	155	(.03)	250.38	4,150.43	4,400.81	(2,901)	.14
Generator Repairs & Mtnc.	---	(34,621.47)	(34,621.47)	37,382	(31.75)	1,802.08	(15,612.70)	(13,810.62)	50,491	(.44)
TOTAL MINE OVERHEAD	65,916.24	5,381.70	71,297.94	33,892	65.38	750,837.58	506,362.89	1,257,200.47	8,728	40.39
Cost/T Milled	60.44	4.94	65.38			24.12	16.27	40.39		

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

MILLING COSTS

PERIOD: January 1 - December 31, 1983

	MONTH					YEAR TO DATE				
	Labour \$	Supplies & Reagents \$	Total \$	Variance Favourable (Unfavourable) \$	Cost/T Milled \$	Labour \$	Supplies & Reagents \$	Total \$	Variance Favourable (Unfavourable) \$	Cost/T Milled \$
Crushing & Conveying	4,958.09	873.70	5,831.79	3,346	5.35	77,148.77	16,009.54	93,158.31	15,458	2.99
Grinding & Classification	7,898.75	1,885.88	9,784.63	4,370	8.98	146,452.13	41,585.75	188,037.88	(20,678)	6.04
Flotation	5,163.37	1,393.61	6,556.98	4,143	6.01	75,089.62	52,771.59	127,861.21	(1,021)	4.11
Filtration	5,250.10	---	5,250.10	2,035	4.81	79,475.29	5,391.39	84,866.68	993	2.73
Assaying	7,037.70	---	7,037.70	(2,491)	6.45	40,747.82	6,092.36	46,840.18	7,724	1.51
Power Supply & Lighting	734.02	6,812.17	7,546.19	1,799	6.92	6,699.08	138,511.46	145,210.54	(33,271)	4.67
Water Supply	338.47	62.70	401.17	689	.37	3,344.46	1,235.76	4,580.22	8,508	.15
Tailings & Disposal	---	48.80	48.80	(49)	.04	8,391.87	13,091.14	21,483.01	(9,183)	.69
Supervision	10,574.35	---	10,574.35	(2,087)	9.71	93,808.70	108.06	93,916.76	7,927	3.02
General & Miscellaneous	3,184.35	699.24	3,883.59	(563)	3.56	16,204.40	8,462.49	24,666.89	14,986	.79
Snow Removal	---	---	---	112	--	708.78	---	708.78	636	.01
Building Repairs & Mtnc.	(30.08)	---	(30.08)	2,355	(.03)	6,368.15	3,396.50	9,764.65	15,735	.31
Mill Safety & Fire Prevention	---	---	---	---	--	117.87	689.75	807.62	(808)	.03
Concentrate Handling	370.44	---	370.44	(70)	.34	1,484.39	2,533.14	4,017.53	(418)	.13
Electrical Repairs & Mtnc.	---	---	---	885	--	826.48	489.38	1,315.86	9,104	.04
TOTAL MILL COSTS	45,479.56	11,776.10	57,255.66	14,474 (1)	52.51	556,867.81	290,368.31	847,236.12	15,692	27.22
Cost/T Milled	<u>41.71</u>	<u>10.80</u>	<u>52.51</u>			<u>17.89</u>	<u>9.33</u>	<u>27.22</u>		

MILL ORE HAULAGE COSTS

Mine to Coarse Ore Bin	---	1,832.60	1,832.60		1.68	---	59,527.29	59,527.29		1.92
Mine to Stockpile	---	113.52	113.52		.10	---	1,983.17	1,983.17		.06
Mill Stockpile to Coarse Ore Bin	---	---	---		--	---	54.42	54.42		--
TOTAL MILL ORE HAULAGE COSTS	---	1,946.12	1,946.12	4,159	1.78	---	61,564.88	61,564.88	11,695	1.98
Cost/T Milled		<u>1.78</u>	<u>1.78</u>				<u>1.98</u>	<u>1.98</u>		

- (1) Severance pay was set up in December labour costs (unfavourable).
Milling 1710 SDT less than budget (favourable in labour and supplies).
Shutdown costs (unfavourable).
Mill on fuel diesel power (unfavourable).

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

ADMINISTRATION & OFFICE EXPENSE

PERIOD: January 1 - December 31, 1983

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u> \$	<u>Variance</u> <u>Favourable</u> <u>(Unfavourable)</u> \$	<u>Cost Per</u> <u>Ton Milled</u> \$	<u>Actual</u> \$	<u>Variance</u> <u>Favourable</u> <u>(Unfavourable)</u> \$	<u>Cost Per</u> <u>Ton Milled</u> \$
Management	8,957.27	(4,072) ⁽¹⁾	8.21	89,373.81	(30,754)	2.87
Head Office Admin.	10,000.00	---	9.17	120,000.00	---	3.86
Purchasing & Warehousing	3,153.36	72	2.89	35,287.01	3,413	1.13
Office Rentals	3,125.00	---	2.87	36,625.00	(125)	1.18
Conferences & Seminars	---	205	--	1,468.06	992	.05
Travelling Exp.-Officials	---	280	--	6,308.51	(2,948)	.20
Office Salaries	11,831.99	(3,187) ⁽²⁾	10.85	101,011.43	2,729	3.25
Office Printing & Supplies	(59.31)	709	(.05)	5,156.82	2,643	.17
Postage	---	60	--	1,363.56	(4)	.04
Telephone	1,054.70	(205)	.97	12,474.35	(2,274)	.40
Audit & Legal	3,000.00	1,000	2.75	3,600.00	400	.12
Bank Charges	133.75	(34)	.12	941.06	259	.03
Heating, Light & Water	527.00	(127)	.48	2,356.08	(206)	.08
Miscellaneous	500.00	(450)	.46	879.22	(279)	.02
Maintenance	<u>320.00</u>	<u>---</u>	<u>.29</u>	<u>3,901.71</u>	<u>(62)</u>	<u>.13</u>
SUB-TOTAL - ADMINISTRATION AND OFFICE EXPENSE	42,543.76	(5,749)	39.01	420,746.62	(26,216)	13.53
LESS: SUNDRY REVENUE	<u>2,403.72</u>	<u>2,404</u>	<u>2.20</u>	<u>31,075.32</u>	<u>31,075</u>	<u>1.01</u>
NET ADMINISTRATION AND OFFICE EXPENSE	<u><u>40,140.04</u></u>	<u><u>(3,345)</u></u>	<u><u>36.81</u></u>	<u><u>389,671.30</u></u>	<u><u>4,859</u></u>	<u><u>12.52</u></u>

(1) Severence pay to W.W.Cummings

(2) Severence pay costs set up this month.

DICKENSON MINES LIMITED
SILVANA DIVISION
New Denver, B.C.

GENERAL EXPENSE AT THE PROPERTY

PERIOD: January 1 - December 31, 1983

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Variance</u> <u>Favourable</u> <u>(Unfavourable)</u>	<u>Cost/T</u> <u>Milled</u>	<u>Actual</u>	<u>Variance</u> <u>Favourable</u> <u>(Unfavourable)</u>	<u>Cost/T</u> <u>Milled</u>
	\$	\$	\$	\$	\$	\$
Insurance	5,979.89	(680)	5.49	70,030.01	(6,430)	2.25
Real Property & Acreage Taxes	5,813.07	(2,013)	5.33	50,791.93	(5,192)	1.63
Statutory Holidays	2,480.40	10,780 (1)	2.27	50,566.49	28,034	1.62
Miscellaneous	5,895.37	(5,645) (2)	5.41	13,961.50	(10,962)	.45
Water Licenses	---	---	--	1,116.25	34	.04
Local Transportation	5,170.47	3,229 (3)	4.74	98,373.74	2,426	3.16
Access Rights	---	---	--	2,661.27	(2,661)	.09
Road Maintenance	---	---	--	8,373.31	(3,373)	.27
Residence Expense	3,444.83	(1,545) (4)	3.16	25,434.89	(2,635)	.82
Interest on Lease Obligations	<u>234.13</u>	<u>(124)</u>	<u>.21</u>	<u>9,102.04</u>	<u>1,993</u>	<u>.29</u>
TOTAL GENERAL EXPENSE AT THE PROPERTY	<u><u>29,018.16</u></u>	<u><u>4,002</u></u>	<u><u>26.61</u></u>	<u><u>330,411.43</u></u>	<u><u>1,234</u></u>	<u><u>10.62</u></u>

- (1) Favourable due to shutdown of operations on Dec.15 so no payment for Dec.25 & 26 Stats.
Some Floating Stat. holidays paid.
- (2) Paid \$5638 (1982 Rate) Annual Assessment to Mining Ass'n. of B.C. The 1983 Assessment
of \$8414 was appealed and they agreed to accept the 1982 rate.
- (3) Lower than budget because of shutdown of operations.
- (4) Paid second half \$1800 of annual property \$3600 rental on bunkhouse location.