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GCNL

NO.28(1989)
FEBRUARY 9, 1989

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CONTINENTAL GOLD CORP. (CUG-V)
GIGI RESOURCES LTD. (GIG-V)

TROPHY GOLD PROJECT - Robert A. Dickenson, president
OPTIONED TO GIGI reported that Continental Gold
Corp. has granted Gigi Resources
Ltd. an option to earn a 55% interest in the Trophy gold
project, consisting of 71 sq.miles of mineral claims
located 70 miles SW of Dease Lake, B.C. and 40 miles
north of the Iskut River gold camp, by issuing 200,000
shares of Gigi and by spending \$5,500,000 on the property
in stages over 5 years. Gigi is committed to spend a
minimum of \$500,000 on the property during 1989. (SEE
GCNL No.224, p.1 and map overleaf, 22Nov88 for much
detail on the property).

1046 ?

SAMARKAND RESOURCES INC. (SAU-V) has signed a letter of
intent to acquire an undivided 100% interest in the Oksa
1, 2 and 3 mineral claims in the Galore Creek gold camp,
Liard mining division, B.C., by making cash payments
totalling \$37,500 and issuing 200,000 shares, subject to
regulatory approval. Limited prospecting and sampling
on the Oksa property during 1988 returned gold values up
to 0.663 oz.gold/t.