

entation that Pacific
inter alia, conduct a
000. Subsequently, on
nervail entered into a
g the above term with
ent as nominee. It was
commitment would be

Mr Somervail granted
s of time to make cash
advised Pacific
of default, but without
s contractual rights.
od Pacific Century
1 conducted a seismic
the purpose of which
on of drill targets, the
by the company to be

dissatisfied with the
ainty in the February 7
the pace of work being
perty, the company
vail the residual rights
roperty interest and his
1989 letter agreement,
l of the property and
-American on notice
ent for timely cash
ablish other details
the work commitment.

was Inter-American
he first cash payment of
990. The next payment
ary 31 1990. Efforts are
a meeting between the
us far, Inter-American
agreed to discuss the
arding either the parties
d work program. If no
y February 28 1990, the
redress against Inter-
nt, Pacific Century
sponsible individuals.

ation of the US\$500,000
pany is uncertain at this
acific Century or Inter-
arry it out. If all of the
not resolved and, in the
ble to obtain unclouded
then the company will
am itself (in which case
e required) or seek a joint
cipate in the exploration

L OIL WELL
ovember and December
l as follows:

NET OIL (m)	bb1s
667.4	4197.48
706.3	4442.14

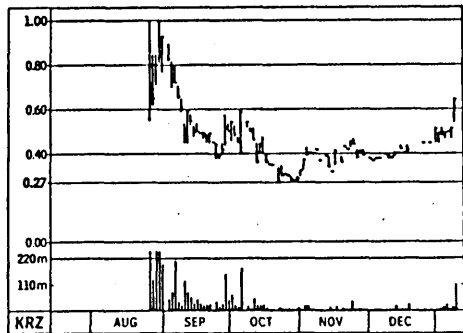
culated at the well site by
Final volumes will be

available from Newalta Corporation (the
purchaser company) within two weeks for the
November volumes and 1 month after that for
the December volumes.

GIM CLAIMS

The company is still awaiting formal
documentation from Kyle Resources and is
unable to ascertain whether a formal agreement
will be reached.

Kestrel Resources Ltd **KRZ**
Shares issued: 4,002,501 Jan 10 close: \$0.65



Delay Trading

Effective at 10:42 am January 11 1989, trading in
the shares of the company was delayed pending
clarification of price increase.

Members are prohibited from trading in the
securities of the company during the period of
delay or until further notice.

Halt Trading

Effective at 12:23 pm January 1990 trading in the
shares of the company is changed from a delay to
a halt at the request of the company, pending an
announcement.

Members are prohibited from trading in the
securities of the company during the period of
the halt or until further notice.

**News Release . . . Clifton Star to earn interest
in KRL property**

Mr Robin Forshaw reports

Kestrel Resources announces the completion of
negotiations on a joint venture agreement with
Clifton Star Resources Ltd on the company's
KRL property located in the Iskut River area of
BC.

The agreement provides that Clifton Star pay
Kestrel \$250,000 cash and commit to work
totalling \$1.5 million over a three year period to
earn a 50% interest in claims surrounding
Kestrel's KRL showings discovered in 1989. The
showings, consisting of 11 veins within a large
northeast trending structure, had assays as high
as 7.236 oz gold/ton. The vein discovered in
trench T-9 averaged 3.17 oz gold/ton for the six
meter-length uncovered to date and is open at
both ends.

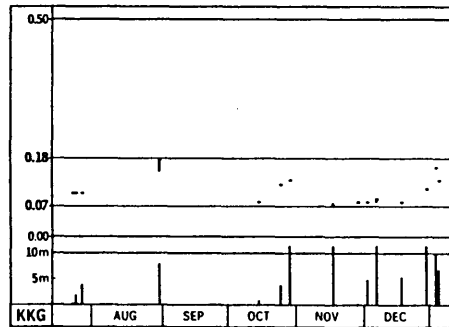
Kestrel is also negotiating a joint venture
agreement on its Stu 1 and 2 mineral claims, also
located in the Iskut River area. It is anticipated
this agreement will also involve cash payments
and a substantial work commitment for the
optioning party to earn an interest.

*Forrest Kerr
area
(new)
104 B 310, 311*

Discussions are also ongoing with other parties
including major mining companies for the
possible exploration and development of some
of Kestrel's other properties in the Iskut, Galor
Creek, and Telegraph Creek areas in
northwestern BC. To date, the company holds
2,470 units (135,000 acres) in the areas, making
Kestrel the largest claimholder in this part of BC.

Results of ongoing discussions and progress on
the company's projects will be reported as they
become available.

Kootenay King Resources Inc **KKG**
Shares issued: 1,772,500 Jan 4 close: \$0.13

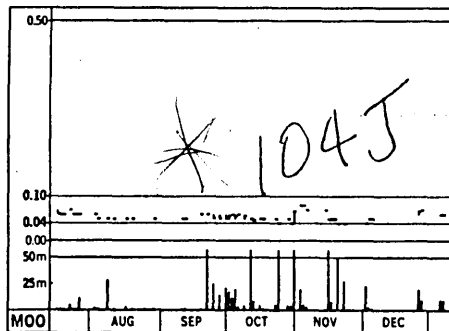


News Release . . . Shares for debt

Mr Larry Sostad reports

The company has reached agreements with
various creditors to settle \$150,000 of trade debts
by issuing 1,000,000 shares at \$0.15 per share.
The debt settlement agreements are subject to
VSE approval.

Moongold Resources Inc **MOO**
Shares issued: 1,918,001 Jan 8 close: \$0.06



**News Release . . . Appointments and
resignations; preliminary exploration results
from Hawk claims**

Mr David Heyman reports

Messrs David Heyman and Ronald Harris have
been appointed to the board of directors. Mr
Vladimir Cukor has resigned from the board.

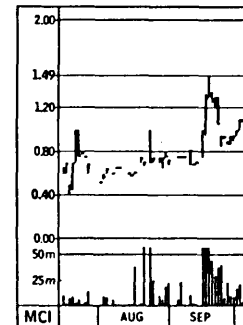
The company has completed the recommended
work program on the Hawk claims, Dease Lake
area, BC. The company's joint venture partner
on the claims is Newhawk. Total expenditures
on the program were \$128,000; \$13,000 more
than originally allocated as per the company's
prospectus. Work on the claims began in August
due to delays and difficulties in obtaining
required environmental permits.

The highlight of the progr
of a gold showing were as
over 1.9 metres were obtai
assaying 2.384 oz/ton Au.
interpreted as a southward
structure where in the p
12,700 tons assaying .35
geological work, trenchin
is recommended for
exploration.

The company is presen
Newhawk regarding furtl
favourable Hawk prope
further examining an op
venture in Idaho with
reserves.

The board is cu
documentation with the
do a share for debt s
regulatory approval.

Murex Clinical Technolo
Shares issued: 26,634,703



**News Release . . . I
acquired**

Mr F. Michael Warren
The company has
Biologicals Limited of D.
This acquisition will f
objective of establishin
diagnostic products and
markets and will prov
products and product m
Group.

Dominion is Canada's
producer of diagnostic pr
transfusions. Dom
biotechnology manufa
facility is dedicated to
production of innovat
reagents.

Mr Sam Brushett, th
Dominion, will contin
of Dominion and has be
executive committee.

The Dominion purchas
several acquisitions wh
undertake to establish
within Europe and the U
East.

Dominion was acquire
provided by Edward De
Murex shares of whic
Dominion achieving