

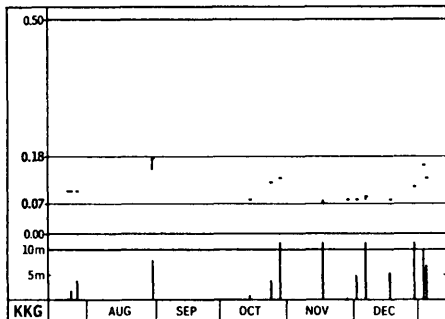
Discussions are also ongoing with other parties including major mining companies for the possible exploration and development of some of Kestrel's other properties in the Iskut, Galor Creek, and Telegraph Creek areas in northwestern BC. To date, the company holds 2,470 units (135,000 acres) in the areas, making Kestrel the largest claimholder in this part of BC. Results of ongoing discussions and progress on the company's projects will be reported as they become available.

The highlight of the program was the discovery of a gold showing where assays of .23 oz/ton Au over 1.9 metres were obtained with grab samples assaying 2.384 oz/ton Au. This showing could be interpreted as a southward extension of the main structure where in the past, drilling indicated 12,700 tons assaying .352 oz/ton Au. Further geological work, trenching and diamond drilling is recommended for the next phase of exploration.

The company is presently renegotiated with Newhawk regarding further development of the favourable Hawk property. The company is further examining an open pittable gold mine venture in Idaho with significant proven reserves.

The board is currently concluding documentation with the company's creditors to do a share for debt settlement, subject to regulatory approval.

Kootenay King Resources Inc KKG
Shares issued: 1,772,500 Jan 4 close: \$0.13

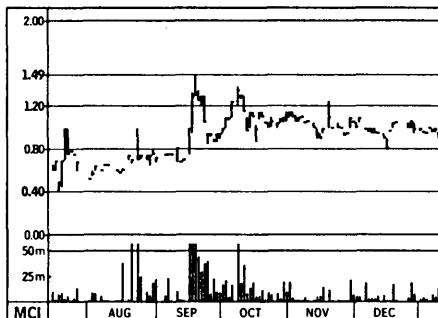


News Release . . . Shares for debt

Mr Larry Sostad reports

The company has reached agreements with various creditors to settle \$150,000 of trade debts by issuing 1,000,000 shares at \$0.15 per share. The debt settlement agreements are subject to VSE approval.

Murex Clinical Technologies Corp MCI
Shares issued: 26,634,703 Jan 10 close: \$0.90



News Release . . . Dominion Biologicals acquired

Mr F. Michael Warren reports

The company has acquired Dominion Biologicals Limited of Dartmouth, Nova Scotia. This acquisition will further the company's objective of establishing a complete line of diagnostic products and test systems for all markets and will provide a source of new products and product materials for the Murex Group.

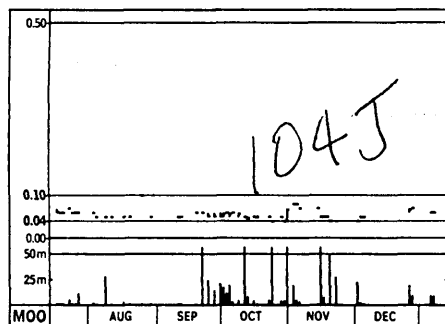
Dominion is Canada's leading developer and producer of diagnostic products utilized in blood transfusions. Dominion's advanced biotechnology manufacturing and research facility is dedicated to the development and production of innovative immunodiagnostic reagents.

Mr Sam Brushett, the former owner of Dominion, will continue as president and CEO of Dominion and has been appointed to Murex's executive committee.

The Dominion purchase will be the first of several acquisitions which Murex intends to undertake to establish significant operations within Europe and the US, Canada and the Far East.

Dominion was acquired for US\$1.5 million cash, provided by Edward DeBartolo, Jr and 468,000 Murex shares of which 168,000 depend on Dominion achieving certain performance

Moongold Resources Inc MOO
Shares issued: 1,918,001 Jan 8 close: \$0.06



News Release . . . Appointments and resignations; preliminary exploration results from Hawk claims

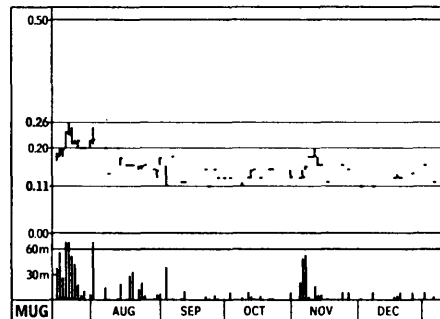
Mr David Heyman reports

Messrs David Heyman and Ronald Harris have been appointed to the board of directors. Mr Vladimir Cukor has resigned from the board.

The company has completed the recommended work program on the Hawk claims, Dease Lake area, BC. The company's joint venture partner on the claims is Newhawk. Total expenditures on the program were \$128,000; \$13,000 more than originally allocated as per the company's prospectus. Work on the claims began in August due to delays and difficulties in obtaining required environmental permits.

objectives.

Murgor Resources Inc MUG
Shares issued: 5,883,255 Jan 10 close: \$0.12



News Release . . . Drilling to start next week on Quebec property

North American Metals Corp (NAM)

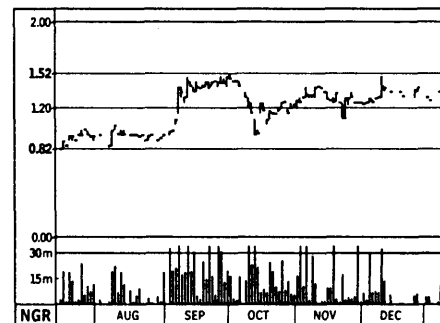
Mr Mackenzie Watson reports

A diamond drill program on the company's Le Tardif and Bruneau twp property in the Abitibi area of Quebec is scheduled to commence on January 17 1990. Three thousand feet of diamond drilling will follow up previously identified targets. The program will be operated by Dundee-Palliser and North American Rare Metals which have the right to earn up to 80% of Murgor's interest in the 60 sq mile property.

National Seastar Corporation NAS
Shares issued: 2,570,887 Jan 9 close: \$0.05
Change Name, Roll Back Shares

See Pacific National Seafarms Ltd (PNA) New Listing

Norgold Resources Inc NGR
Shares issued: 4,000,001 Jan 9 close: \$1.27



News Release . . . Drilling planned for General Grant properties; additional claims staked

Mr Christopher Moat reports

Preliminary investigation into the gold potential of the company's General Grant properties was started in December of 1989. Results indicate the presence of an essentially unexplored well-mineralized gold bearing hydrothermal system of epithermal character. Reconnaissance sampling was concentrated within the area of low-angle brecciation near the major north-south structure where a short adit had previously been dug and 2400 ft along strike where the low-