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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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BISHOP RESOURCES INC.

[BRI-ALBERTA] 12,039,397 SHS.

SCOTIA MASSIVE SULPHIDE - Andrew Schwab, director, Bishop Resources Inc., reports resource calculations for the Albere Zone of the Scotia massive sulphide project, located about 50 km southeast of Prince Rupert, north coast BC. The resource tonnage and grade method of section calculations are based on a total of 36 diamond drill core holes which include 10 drill holes drilled by Bishop in the fall of 1997, as well as historical drilling done by other operators since 1960.

The drilling was conducted within a north-south strike length of 310 metres. The global resource is contained within an east-west dimension of about 100 metres while the drill indicated resource is within a 50 metres width. Section spacing in the southern area, where drilling is concentrated, is 10 to 15 metres with a broader spacing on the northern end of the zone. Approximate hole spacing is 20 metres north-south and 15 to 20 metres east-west with holes fanned with various dips from one or two set-ups per section line. The maximum depth of intersection from surface is 175 metres and the down dip range of intersection is over 130 to 140 metres.

As reported by Leo Lindinger, P.Geol., Renaissance Geoscience Services, an independent geoscientist, the measured drill indicated and probable resource was 224,000 tonnes grading 12.2% zinc, 1.2% lead, 0.2% copper, 23 grams silver/tonne and 550 ppb gold. This resource was calculated using a cut-off of 4% to 5% zinc over a 1.8 metre width, which might be considered an order of magnitude economic cut-off for an underground mining operation.

Because the drilled mineralization is near surface, a global resource was also calculated using 1% zinc over a 0.5 metre width, which might represent a cut-off for an open pit operation. This global drill indicated resource is calculated to be 1,340,000 tonnes grading 3.8% zinc, 0.4% lead, 0.1% copper, 13 grams silver/tonne and 250 ppb gold. The alteration zone hosting sulphide mineralization is considered to be open down-dip to the west and along strike to the north.

A 200 km square regional reconnaissance program was recently completed. The results of the survey caused the staking of 426 new claims in three claim blocks, encompassing a total area of 11,300 hectares or 27,922 acres. A final report summarizing the reconnaissance program is pending. Bishop can earn a 100% interest in the Scotia property itself from FALCONBRIDGE LTD. [FL-T, M] by paying \$400,000 and spending \$3,000,000 on exploration by 2003. (SEE GCNL NO.241, 16Dec97, P.2 & NO.240, 15Dec97, P.3 FOR PREVIOUS PROJECT DATA)

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