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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

NO. 4 (1998) **JANUARY 7, 1998**

WILDROSE RESOURCES LTD.

10.281.351 SHS. [WRS-V] SIX PROGRAMS REVIEWED - J.Wm. Morton, president, has reviewed Wildrose Resources Ltd.

activities since being established in May 1997, to facilitate the reorganization of EASTFIELD RESOURCES LTD. [ETF-V]. On 26Jun97, shareholders of Eastfield were given one share of Wildrose for every share of Eastfield. As part of the reorganization, Eastfield transferred all of their Canadian Mineral properties to Wildrose along with enough working capital to finance their share of the 1997 exploration. At the time of the reorganization, both Wildrose and Eastfield had the same shareholders, management, and directors.

Wildrose begins 1998 with 6 properties in the Yukon, Labrador and BC, including: copper-gold porphyry, copper-nickel massive sulphide and silver-lead-zinc massive sulphide prospects. The projects are levered with \$600,000 of partners funded exploration in place for 1998.

Beekceper-Arab 6,000 hectares, property, 20 km from the Mount Polley Mine, BC, a 50% joint ventures with IMPERIAL METALS CORP. [IPM-T], was the most recent activity late in the season. 6 hole (3,170 feet), diamond drilling was completed. Hole 97-B-19 completed in the "96 Zone" intersected 36 metres of 0.439 grams gold/tonne (35.1 - 71.1 metre). Holes 97-B-23 and 24 also drilled in this zone return no significant values. The three holes drilled in the "Middle Lake Anomaly" showed anomalous copper and molybdenum, but no economic grades. More work is required.

Thunderbird property, 100% owned, 3,200 hectares, central BC coast staked in October to cover 10 km of a prospective volcanogenic massive sulphide (VMS) environment with two, silver rich, targets. At the Barite Zone up to 10 metres of semimassive, silver rich, barite overlies 5 metres of massive galena-sphaleritepyrite. Sampling by previous workers included 6,4% zinc, 4.8% lead and 3.0 ounces silver/ton, over 4.9 metres from the massive sulphide section and 5.9 ounces silver/ton and 39% harium (66% harite) over 7.0 metres from the overlying barite horizon. Work is planned.

First work in 1998 will be \$200,000 drilling at the 3,400 hectare Indata Lake property, located 130 km north of Ft. St. James, BC to be funded by CLEAR CREEK RESOURCES LTD, [CK-V] who have an option to carn 50% by spending \$160,000. Permits were obtained. Previous drilling cut altered volcanic rocks with 97 metres of 0.12% copper plus peripheral gold-silver veins. Most previous work has concentrated on these veins including 4 metres of 1.37 ounces/ton) in hole 88-1-11 and 3.2 metres grading 354 grams silver/tonne (10.32 ounces/ton) in hole 89-1-6.

The second 1998 program is to be drilling at 7.000 hectare Canadian Creek property, 150 km south of Dawson City, Yukon funded by ALEXIS RESOURCES LTD, who have an option to carn 51% of the property by spending \$1,500,000 issuing, 100,000 shares, and making cash payments of \$250,000.

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