1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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GETTY COPPER CORP.

[GTY-T, V] 24,744,703 SHS.

COPPER PROJECT RESOURCE REPORT - John Lepinski, president, Getty Copper Corp., has

reported a resource estimate on the 100% owned Getty North deposit

located about 50 km south of Kamloops, BC.

72,093,000 drill-indicated & inferred tonnes of 0.31% copper, including

10,030,000 drill-indicated & inferred tonnes of <u>oxidized</u> of 0.40%, and

44,405,000 drill indicated & inferred tonnes of sulphide of 0.37%. The calculation takes into consideration the assay results of all Getty's diamond drilling to date (142 holes totalling 35,927 metres or 117,876 feet) on the Getty North deposit up to and including diamond drill hole GN97-64. Computerized 3-D geological deposit modelling, grade block deposit modelling and resource tonnage estimation calculations were performed by A. Frye, KHA Resource Modelling Inc., who does similar work for the neighbouring Highland Valley Copper Mine (Cominco, Rio Algom, Teck) and the Mt. Polley copper-gold) mine near Williams Lake, BC.

Presently, the oxidized portion of the deposit is estimated to contain 13,875,000 drill-indicated and drill inferred tonnes averaging about 0.30% copper, which includes 10,030,000 tonnes averaging 0.40% copper, using a 0.10% copper cut-off, as at the Gibraltar Mine near Williams Lake, BC. which has been producing cathode copper by solvent extraction-electrowinning (SX-EW) since 1986, under climatic conditions similar to those at the Getty North deposit. Previous column leach testing by Dr. Morris Beattie on a surface bulk sample of the oxidized tonnage demonstrated copper

recoveries of about 80%.

Preliminary metallurgical studies conducted by Dr. Beattie and Process Research Labs of Vancouver, BC have shown leaching yields 65% recovery of copper from the sulphide resource, thereby making the treatment of the Getty North deposit sulphide -copper resource by leaching-SX-EW technology potentially more attractive than processing the resource by conventional flotation concentration.

Subject to a positive feasibility study, approval by the Getty board and the issuance of the relevant permits, the company is considering processing both the oxidized and the sulphide-copper resources by leaching-SX-EW technology in order to produce premium-priced cathode copper on-site.

Summary of significant results of recent diamond drilling: DDH GN97-58 225/-55° on Section 1300 SE was drilled to fill in the resource block model on this section at a shallow level where additional oxidized mineralization was suspected. Oxidized mineralization was encountered at about 48 metres and continued for a further 56 metres, averaging 0.25% copper, including a 32 metre interval averaging 0.35% copper.

averaging 0.35% copper.

DDHGN97-59045/-45° on Section 1510 SB was drilled in order to confirm shallow level sulphide mineralization thought to exist on this section on the east side of the deposit. From 32 to 101 metres, the hole cut 69 metres of sulphide copper of 0.25% copper, including 50 metres grading 0.30% copper.

DDH GN97-62 045/-85° on Section 1330 SE was drilled to define the west margin of the sulphide-copper resource on this section. Between 206 and 347 metres, 141 metres, of 0.34% copper, including 38 metres averaging 0.46% copper, increasing the drill-indicated/inferred resource tonnage in this portion of the deposit.

DDH GN97-64 045/-75° on Section 1330 SE was drilled to fill in the resource block model on west side of this section where additional oxidized mineralization, suspected to exist at a shallow level, was encountered at about 36 metres and continued for about 156 metres to 192 metres, averaging 0.56% copper, and including 100 metres of 0.72% copper, including 42 metres of 1.04% copper.

HO' HOLE	DIP INTERVAL	LENGTH METRES	LENGTH FEET	COPPER	RESOURCE TYPE
GM97-58	-55° 48-104	56	184	0.25	OXIDE
INCLUDING	54-86	32	118	0.32	OXIDE
CR 97-59	-45° 32-101	69	226	0.25	SULPHIDE
INCLUDING	36-86	50	164	0.30	SULPHIDE
G-97-62	-85° 206-347	141	462	0.34	SULPHIDE
INCLUDING	264-302	38	125	0.46	SULPHIDE
GH97-64	-75°, 36-192	156	512	0.56	OXIDE
INCLUDING	76-176	100	328	0.72	OXIDE
INCLUDING	42-118	42	138	1.04	OXIDE

Getty will be at the Cordilleran Roundup and "Exploration Methods 98 - Pathways to Discovery" January 27 - 30, 1998, in Vancouver, BC. Getty will have booth B46 set up on January 29 and 30 at the Hotel Vancouver Convention Floor with geologists Dr. Bruce Perry, FGAC, Dr. Vic Preto, P. Eng., and Kevin Newman, P.Geo., available to provide discussion on the Getty Highland Valley deposits. (SEE GCNL NO.215, 7Nov97, P.3 FOR PREVIOUS HIGHLAND VALLEY PROJECT INFORMATION)

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