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George Cross News Letter

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NO. 19 (1998) JANUARY 28, 1998

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ROPER RESOURCES INC.
[RRN-ALBERTA] 13,448,230 SHS.
SILVER PEAK RESOURCES LTD.
[SVV-V] 9.642,013 SHS.
GOLDEN ARCH RESOURCES LTD.

[GAI-V] 17,180,859 SHS.

ABBOTT SILVER PROJECT - Richard J. Watson, director, reports
TO BE REACTIVATED
Roper Resources Inc. and its
partners are conducting a review of

geological and diamond drilling data generated from previous exploration work conducted from 1985 through 1989 on its Abbott silver property. The property is located in the Slocan Mining District on Healy Creek, 40 miles north of Kaslo, BC, and 15 miles north of the Cominco Duncan mine. Roper can earn a 50% interest in the Abbott silver property by spending \$2,000,000 on exploration. The property is currently owned 70% Silver Peak Resources and 30% Golden Arch Resources Ltd., both related companies.

The partners propose to start a program of diamond drilling, underground development and exploration as well as test milling in the spring of 1998. The Abbott silver property hosts two types of mineralization. The first is a metasomatic replacement ore body and the second is the Greenlaw fissure vein ore body.

Recent historical development was as follows: In 1986, a road was constructed to the 6,600 foot level to haul open pitted ore which outcropped at that elevation. Successful milling tests were conducted. At that time the Abbott had been identified by surface sampling. Diamond drilling in 1986 indicated the zone was at least 500 feet in length with mineralization open to depth. Hole 86-52 intersected 5 feet at a depth of 500 feet assaying 0.052 oz.gold/ton, 32.6 oz. silver/ton, 9.19% lead and 8.51% zinc.

In 1987 and 1988, more drilling was undertaken. Highlights of the most recent drilling, which occurred in 1988, are printed overleaf P.3. The main focus of the 1988 drilling was a quartz vein system discovered at a depth amenable to open pit mining. In a report dated 9Dec88 by E. Brisbane, P.Eng., reserves on the Abbott were stated as follows:

NAME OF ZONE	TONS	GOLD QZ/T	SILVER OZ/TON	LEAD	ZINC
REPLACEME: MEASURED GREENLAW	43,024	0.035	8.35	10.26	16.12
INDICATED MARGINAL	110,921 13,742	.026	5.69 1.86	5.61 1.70	2.88 2.07

Inferred ore is 125,000 tons, which gives a combined total of ore in all categories of 292,687 tons.

Currently, there are 3,000 tons of ore stockpiled awaiting milling which will be carried out at the Ainsworth mill, located on Kootenay Lake, 40 miles south of the Abbot orebody. The mill, capable of processing 130 tons per day, is permitted and wholly owned by Silver Peak Resources.

Work planned for 1998 includes driving a main haulage tunnel at the 6,450 level for 300 feet to intersect the Abbott replacement orebody. At this point, there will be about 60 feet of ore above the drift and 20 feet of ore below the floor. Drifting will continue north and south for at least 500 feet along the strike of the known orebody which has drill outlined reserves of 43,024 tons grading 0.035 oz. gold, 8.35 oz. silver/ton, 10.26% lead and 16.12% zinc. A cross section of the replacement ore body is shown on diagram "A" overleaf P.4 with the location of planned drift.

er and differential manifeste on the ottorer vein in 1998

Previous drilling on this system encountered significant widths at the 6,480 foot level with massive sulphide intersections to 80 feet. The strike length of the area explored on the Greenlaw vein in 1988 was 280 feet. The vein is open to depth. Mineral occurrences are known on the property at elevations ranging from 4,200 feet to over 8,000 feet.

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ROPER RESOURCES INC. SILVER PEAK RESOURCES LTD. GOLDEN ARCH RESOURCES LTD.

ABBOTT SILVER PROPERTY SLOCAN MINING DISTRICT 40 MILES NORTH OF KASLO, BC

Hole	Interval	Width	Gold	Silver	Lead	Zinc
AB	Feet	Feet	oz/t	oz/t	%	%
88 – 73	81 - 89	8.0 ft	.011	4.1	7.9	2.4
88 – 74	122.5 - 129	6.5	.021	2.95	4.19	16.45
88 – 78	127 - 133	6.0	.024	4.44	1.51	18.90
88 – 79	155.5 - 185.5	30.0	.024	3.61	6.22	13.2
88 – 82	255 - 268	13.0	.009	11.2	11.43	17.13
88 – 83	241 - 262	21.0	.012	10.41	10.70	26.47
88 – 87	198 - 202.5	4.5	.127	5.76	9.26	26.00
	211 - 215	4.0	.029	3.85	6.03	13.00
88 – 89	107 - 117	10	.013	2.57	4.31	2.52
88 – 92	127 – 157	30	.022	3.6	4.75	.96
Incl.	127 - 137	10	.053	9.04	11.68	1.43
88 – 93	132 - 162	30	.11	1.47	2.25	.43
Incl.	152 - 162	10	.274	1.9	2.81	.1
88 – 94	125 - 162	37	.018	3.71	5.4	.72
Incl.	125 - 142	17	.03	7.15	10.81	.84
88 – 95	157 - 167	10	.067	2.53	4.23	.36
88 – 96A	108 - 117	9	.017	4.77	8.44	4.09
88 – 97	137 - 142	5	.014	3.62	6.21	.34
88 – 99	117 - 132	17	.01	2.42	3.4	3.77
88 – 100	167 - 182	15	.01	2.02	2.41	3.58
Incl.	167 - 177	10	.015	2.64	3.41	5.26
88 – 121	182 - 207	25.0	.027	3.13	4.55	17.95
88 – 122	247 - 255	8.0	.016	2.97	6.02	1.19
88 – 127	240 - 250 ·	10.0	.012	19.6	18.4	22.95
88 – 144	227 - 232	5	.017	16.1	13.9	24.4
	232 - 237	5	.061	17.6	14.1	19.8
,	237 - 254	17	.005	6.78	11.4	34.0

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ROPER RESOURCES INC. SILVER PEAK RESOURCES LTD. GOLDEN ARCH RESOURCES LTD. ABBOTT SILVER PROPERTY SLOCAN MINING DISTRICT 40 MILES NORTH OF KASLO, BC

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