

#### WHITEGOLD RESOURCE CORP.

(WGO-V) 11,708,972 SHS. 14,830,000 Fully Diluted  
BELIEVED TO BE ONE OF THE WORLD'S LARGEST

HIGH GRADE WOLLASTONITE DEPOSITS

A GEOLOGICAL RESOURCE OF 50,000,000 TONNES IDENTIFIED

In an interview Jan.29, 1998, Brian A. Luck, B.A.Sc., P.Geol., president, Bart Jaworski, B.A.Sc., president-exploration, Whitegold Resource Corp., reviewed the feasibility study underway on the 100% optioned ISK wollastonite project. SEE MAP OVERLEAF P.1.

The project is 30.5 square km, containing the entire Zippa Mountain pluton intrusion, at elevations to 1,490 metres, 14 km southwest of the Snip Gold Mine at Bronson Creek on the Iskut River, 150 km northwest of Stewart, northwest BC. Whitegold Resources worked on the project in 1995, 1996 and 1997, raised and spent \$6,000,000 on geological mapping, sampling, trenching and 18 drill holes which has established drill proven open pit, quarry reserves of:

2,000,000 tonnes of 45% Wollastonite, including  
1,000,000 tonnes of 61% Wollastonite

with specific gravity of 3.1, in the Upper Bril zone, over an area 120 metres along strike, 50 metres wide, drilled to 100 metres depth, open to depth and along strike. These 2,000,000 tonnes are available at a 2.5 waste to one ore for the first three years with 3.45 waste to one ore for the initial projected 20 year mine life. These reserves are all in the Upper Bril zone. There are six other zones around the periphery of the intrusion: Lower Bril, West Bril, Cliff, Glacier, Bartnick and Brys. Each of these zones have large tonnage potential and limited exploration to date. Several of the zones are longer, thicker and have yielded higher grade samples, suggesting 20,000,000 tonnes potential with a large unexplored portion of the intrusion skarn yet to be examined in detail.

Good Wollastonite deposits are few, far apart and hard to find. Whitegold has found a good one. Preliminary numbers toward a feasibility study suggest a highly profitable operation in a market advantage area as the deposit is on the west coast close to tide water and there is a large market on the west coast in the plastics industry. Since North American wollastonite deposit production is on the east coast, Whitegold expects to enter the market in a modest way soon and without heavy competition given the potential price advantages available.

THE PRODUCT, USES, MARKET AND PRICES - Wollastonite is a calcium metasilicate with the chemical composition  $CaSiO_3$ . It forms when impure limestones are subjected to heat and pressure or silica-bearing fluids are introduced into calcareous sediments during the metamorphic process.

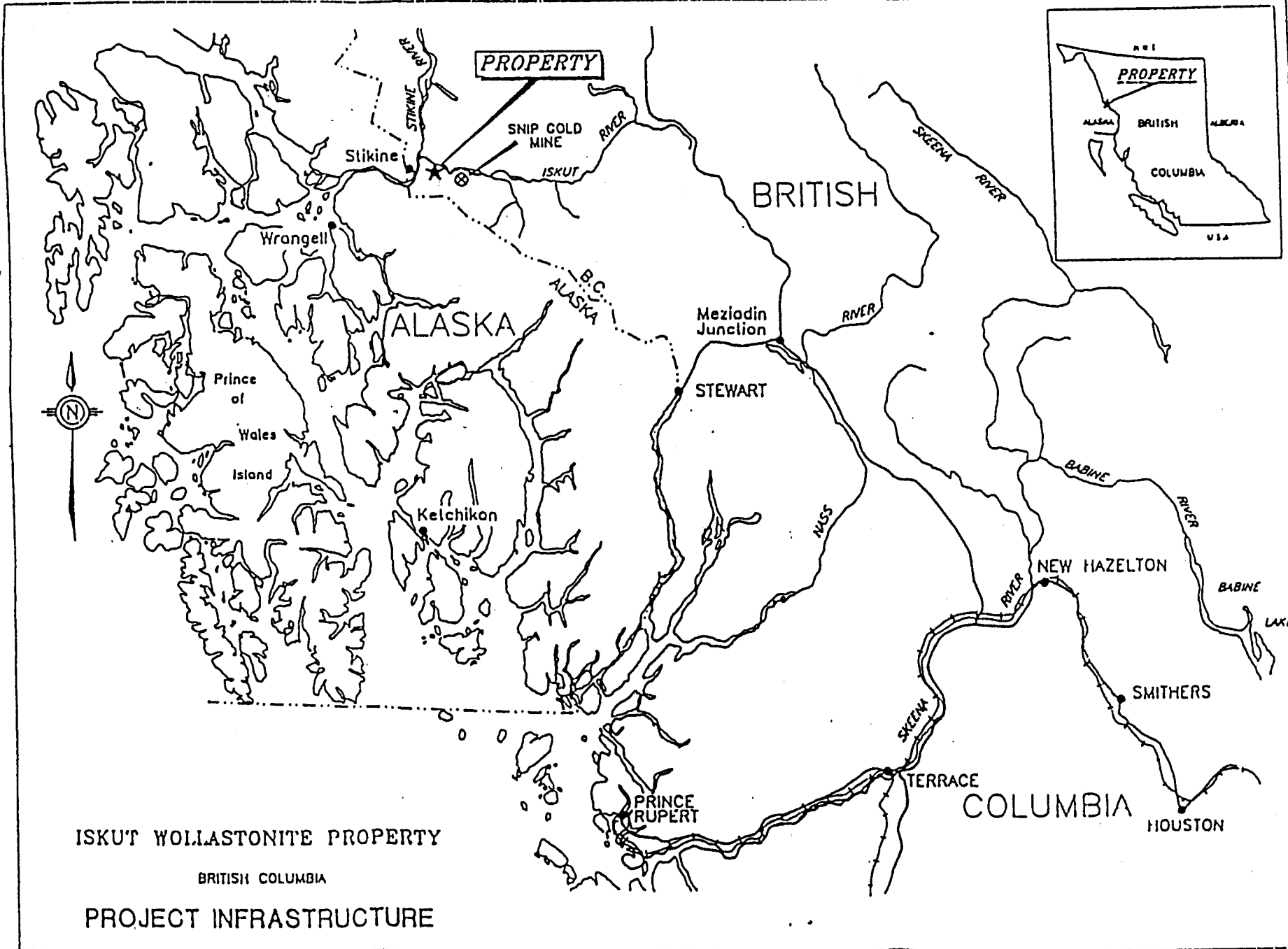
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# WHITEGOLD RESOURCE CORP. ISK WOLLASTONITE PROJECT NORTHWEST, BC



ISKUT WOLLASTONITE PROPERTY  
BRITISH COLUMBIA  
PROJECT INFRASTRUCTURE