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George Cross News Letter

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CANASIL RESOURCES INC.

[CLZ-V] 8,877,342 SHS.

TOODOGGONE EXPLORATION PLANNED - Paul Weishaupt, president, reports Canasil

Resources Inc. plans to focus attention on the exploration of its two 100% owned silver mineral prospects, the Lil and Mat properties, located in the Toodoggone region, Omineca Mining Division, north of Smithers, north-central BC.

The Mat property consists of one claim at Matetlo Creek, comprising a total of 16 units. The property has been shown to be the host area for quartz vein structures, which have been observed over a strike length of 230 metres which has been sampled and assayed to reveal a silver content of more than 25.0 oz. silver/ton over a width of 0.40 metres.

The Lil property consists of one claim on the Swannell River, comprising a total of 20 units. A number of parallel northeasterly trending fractures, many of which carry quartz veins, cut all formations.

The quartz veins and veinlets are mineralized with mainly silver-

bearing minerals (argentite, ruby silver and argentiferous tetrahedrite). Silver values above 50 oz/ton are not uncommon with peak values from 150.0, 540.0, 814.0 to 1,345.0 oz. silver/ton. The company will be evaluating appropriate exploration programs and actively seeking exploration funds to develop these properties.

94E General