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George Cross News Letter

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U.S. PLATINUM INC.
[UPT-V] 6,080,328 SHS.
BC SILVER PROJECT OPTIONED - Bill Percy, secretary, reports
U.S. Platinum Inc. has
signed an option agreement to acquire the Zee mineral claims. The
property is a silver prospect comprising 20 units located at the head
of the southernmost trending tributary of Gott Creek, in the Lillooet
mining division between Lillooet and Pemberton, southwest BC.

These showings were discovered during the fall of 1993. Work
to date consists of numerous hand trenches along quartz filled shear
zones up to 3 metres in width. All zones discovered to date are
hosted in a biotite granite, with quartz having a well defined ribbon
structure mineralized with arsenopyrite, pyrite, galena and
sphalerite. Assays of up to 672.6 grams silver, 1.41% lead and
5,810 ppm zinc have been taken. Most of the hand trenches are
centred in a 30 by 100 metre area but quartz float with arsenopyrite
and galena have been found for 300 metres along strike to the south.

A grid program of 100 soil samples should be carried out on this
zone to follow it's north south extensions with probabilities of
finding parallel structures to the east and west.

Terms of the agreement are a \$2,000 cash payment and a further
\$2,000 and 25,000 shares payable by 31 Aug 98, if the option is
exercised. The property is subject to a 1% net smelter return.

The company is currently negotiating on other silver prospects,
and expect to conclude negotiations shortly. (SEE GCNL NO.29,
11 Feb 98, P.8 FOR WINDPASS PROJECT INFORMATION)

92JSE General