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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 24 (1998) **FEBRUARY 4, 1998** - NO. 24 (1998) **FEBRUARY 4, 1998**

CAPELLA RESOURCES LTD.

[CPS-V] 3,452,104 SHS.

MORE MERRITT AREA - Brian Gracey, director, reports Capella CLAIMS ACQUIRED Resources Ltd. has completed the acquisition of an additional 875

hectares of property adjacent to the 100% optioned S-Claim Group, located 40 km north-east of Merritt, BC. (SEE MAP OVERLEAF P.2). Capella's mineral claims now cover a total area of about 1,800 hectares. The new territory includes numerous quartz vein and fault zone targets.

Capella has also obtained further assay results from recent exploration in the vicinity of the Glory Hill. An additional test pit yielded a grab sample containing 40.93 oz. silver/ton and 0.545 oz. gold/ton. Samples from the Discovery Pit have returned assay value as high as 1.810 oz. gold/ton and 50.63 oz. silver/ton. These pits are located at the zenith of geochemical, VLF-EM, Ronka, and magnetic surveys. Also interesting was the discovery of preciousmetal bearing outcrop about 1,000 metres down-strike of the Glory Hill. (SEE GCNL NO.207, Oct.28/97, P.3 FOR PREVIOUS PROJECT INFORMATION)

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CAPELLA RESOURCES LTD.

CLAIM HOLDINGS
40KM NORTH-EAST OF MERRITT, BC

92[SEVI) P. 20F2

