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George Cross News Letter

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NO. 231 (1998)
DECEMBER 2, 1998

E. M. P. H.

NO. 231 (1998)
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INT'L WAYSIDE GOLD MINES LTD.

[IWA-V] 17,634,291 SHS.

FURTHER CARIBOO GOLD PROJECT ASSAYS - J. Frank Callaghan,
president, Inter-
national Wayside Gold Mines Ltd., reports Robert Reid, P.Geol., has
reported on progress of the BC Vein surface diamond drilling

program at its Cariboo Gold Quartz mine project near Wells, 100 km
east of Quesnel, BC. SEE ASSAY TABLES OVERLEAF P.2 & P.3
WITH MAP. Drilling has now been increased to two shifts per day.
Mr. Reid reports: "The positive results from diamond drill holes
BC98-01 to BC98-05, have shown high grade gold mineralization
is far more extensive than indicated by surface and underground
development. The diamond drill was moved for BC98-06 to BC98-
10 to a setup on the hangingwall side of the vein to drill a 600 foot
stepout westerly from BC98-05. This site enabled testing under and
around an area of the BC Vein at the Goldfinch Fault junction where
surface sampling yielded 0.38 oz. gold/ton across 6.8 feet along 70
feet. The Goldfinch Fault offsets the vein 170 feet northerly.
Surface sampling of the vein on the footwall of the fault yielded 0.51
oz. gold/ton across 6.8 feet along 75 (west of offset, the vein is
named the American Extension). The vein extent to the west of this
zone is open and untested."

The drill is now set up in between BC98-05 and BC98-10, also
on the hangingwall side which will enable testing of the majority of
the gap by fan hole drilling. Starting with BC98-11, these next
holes are designed to outline what is becoming a high grade ore
shoot. To date, only 25% of the surface exposure of the BC Vein has
been drilled. The surface exposure of the BC Vein is at least 2,400
feet in length, averages 20 feet in thickness, and is known to a depth
of 850 feet, dipping at 68°. Follow up on the extensive BC Vein
system east of the shaft (which returned positive results BC98-02)
remains to be tested (1,200 feet in length).

BC98-06 failed to intersect the BC Vein as it crossed the
Goldfinch Fault. Therefore additional drilling for possible "drag ore"
(ore carried within the lateral movement of the fault) will be required.

Holes BC98-07 and BC98-08 tested under the known surface
zone. The visual results of these led to the decision to complete the
available fan from this set-up. Drill holes BC98-09 and BC98-10
were targeted 50 feet east of the surface zone returning good values.

Due to the friable (easily crumbled) schistose nature of the host
rock there is poor core recovery. This also occurs within the veins
due to cleavage, faulted contacts and the crystalline nature of the
more massive pyrite sections. This results in ore grade material
being recovered from the drill holes as mostly sludge. Assays on
this material, taken over 10 foot intervals, are characteristic of the
ore grade of the vein. In zones of poor recovery, both core and
sludge results are indicative of the gold content of the intercepts.

A second surface diamond drill continues drilling on the Butts
Zone. (SEE GCNL NO.220, 17Nov98, P.3 FOR PREVIOUS
CARIBOO GOLD PROJECT INFORMATION)

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INT'L WAYSIDE GOLD MINES LTD.
CARIBOO GOLD PROJECT
NEAR WELLS, BC

NO. 231 (1998)
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Surface Diamond Drill Holes, BC Vein

BC98-06 2772.1 N 18077.8 E 4946 EL -50 degrees Az 267 degrees 195 feet

| <u>CORE</u> | | | | <u>SLUDGE</u> | | | | <u>CORE RECOVERY</u> | |
|-------------|------------|-----------|------------|---------------|--------|-----------|------------|----------------------|----|
| Interval | Length ft. | Assay g/t | Assay oz/t | Interval | Length | Assay g/t | Assay oz/t | Interval | % |
| 37.5-90.5 | 53 | .027 | 0.0008 | 40-90 | 50 | 1.98 | 0.058 | 40-90 | 35 |
| 79-82 | 3 | .110 | 0.003 | | | | | 20-195 | 30 |

BC98-07 2773 N 18080 E 4946 EL -50 degrees Az 242 degrees 185 feet

| <u>CORE</u> | | | | <u>SLUDGE</u> | | | | <u>CORE RECOVERY</u> | |
|-------------|------------|-----------|------------|---------------|--------|-----------|------------|----------------------|------|
| Interval | Length ft. | Assay g/t | Assay oz/t | Interval | Length | Assay g/t | Assay oz/t | Interval | % |
| 72-91.5 | 19.5 | 1.19 | 0.035 | 30-40 | 10 | 3.18 | 0.093 | 30-40 | 57 |
| 91.5-96.6 | 5.5 | 9.44 | 0.275 | 50-60 | 10 | 1.15 | 0.034 | 50-60 | 55 |
| | | | | 70-100 | 30 | 2.95 | 0.086 | 70-100 | 56 |
| | | | | 90-100 | 10 | 5.37 | 0.157 | 90-100 | 77 |
| | | | | | | | | 25-185 | 55.6 |

BC98-08 2773 N 18080 E 4946 EL -75 degrees Az 242 degrees 255 feet

| <u>CORE</u> | | | | <u>SLUDGE</u> | | | | <u>CORE RECOVERY</u> | |
|-------------|------------|-----------|------------|---------------|--------|-----------|------------|----------------------|----|
| Interval | Length ft. | Assay g/t | Assay oz/t | Interval | Length | Assay g/t | Assay oz/t | Interval | % |
| 37-41 | 4 | 1.20 | 0.035 | 25-50 | 25 | 16.90 | 0.493 | 30-50 | 49 |
| 110-120 | 10 | 2.04 | 0.060 | 50-90 | 40 | 1.22 | 0.036 | 50-90 | 53 |
| | | | | 90-145 | 55 | 4.63 | 0.135 | 90-145 | 47 |
| | | | | | | | | 110-120 | 14 |
| | | | | | | | | 15-225 | 56 |

BC98-09 2773 N 18081 E 4946 EL -50 degrees Az 198 degrees 165 feet

| <u>CORE</u> | | | | <u>SLUDGE</u> | | | | <u>CORE RECOVERY</u> | |
|-------------|------------|-----------|------------|---------------|--------|-----------|------------|----------------------|----|
| Interval | Length ft. | Assay g/t | Assay oz/t | Interval | Length | Assay g/t | Assay oz/t | Interval | % |
| 35.1-36.3 | 1.2 | 1.67 | 0.049 | 35-45 | 10 | 2.73 | 0.080 | 35-45 | 63 |
| 80-100 | 20 | 12.94 | 0.377 | 75-85 | 10 | 2.91 | 0.085 | 80-100 | 58 |
| 80-85.5 | 5.5 | 8.05 | 0.235 | 85-105 | 20 | 7.73 | 0.225 | 100-115 | 51 |
| 90-95 | 5 | 27.67 | 0.807 | 105-115 | 10 | 1.60 | 0.047 | 20-165 | 47 |
| 97.1-100 | 2.9 | 24.99 | 0.729 | 115-165 | 50 | 0.79 | 0.023 | | |
| 100-115 | 15 | 1.79 | 0.052 | | | | | | |
| 145-149 | 4 | 1.05 | 0.031 | | | | | | |

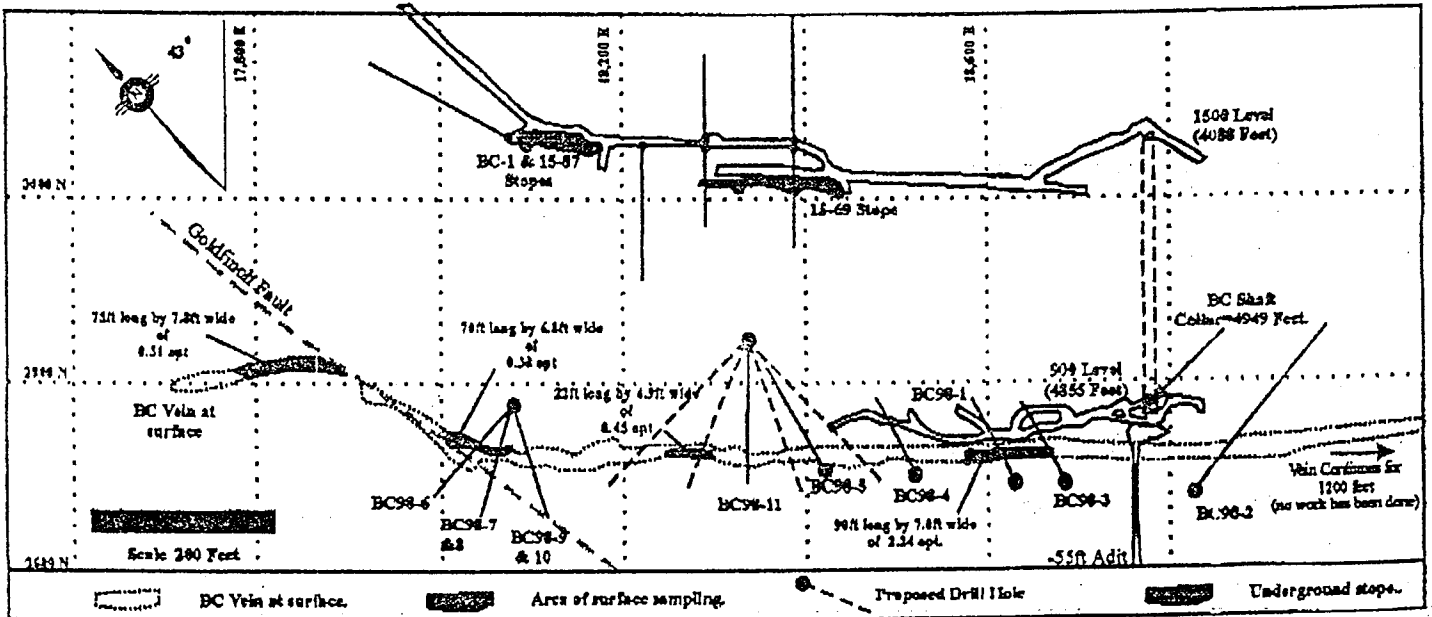
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INT'L WAYSIDE GOLD MINES LTD.
CARIBOO GOLD PROJECT
NEAR WELLS, BC

BC98-10 2773 N 18081 E 4946 EL -75 degrees Az 198 degrees 295 feet

| <u>CORE</u> | | | | <u>SLUDGE</u> | | | | <u>CORE RECOVERY</u> | |
|-------------|------------|-----------|------------|---------------|--------|-----------|------------|----------------------|----|
| Interval | Length ft. | Assay g/t | Assay oz/t | Interval | Length | Assay g/t | Assay oz/t | Interval | % |
| 40-42.5 | 2.5 | 1.46 | 0.042 | 5-65 | 60 | 16.03 | 0.468 | 7-25 | 31 |
| 95-98 | 3 | 1.03 | 0.030 | 5-15 | 10 | 49.44 | 1.442 | 7-95 | 67 |
| 100-105 | 5 | 7.29 | 0.213 | 85-115 | 30 | 6.61 | 0.193 | 95-125 | 52 |
| 111-120 | 9 | 6.83 | 0.199 | 115-215 | 100 | 1.78 | 0.052 | 125-160 | 78 |
| 161-163 | 2 | 1.63 | 0.048 | | | | | 160-170 | 61 |
| | | | | | | | | 170-295 | 54 |

International Wayside Gold Mines Ltd. Cariboo Gold Project
1998 BC Vein Drill Program - Composite Plan



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