

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

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ANGLO SWISS RESOURCES INC.

[ASW:M:ASWC-NASD OTC BB] APPROX.37,300,000 SHS.
INITIAL IOLITE SAMPLING RESULTS - Len Danard, president,
advises Anglo Swiss
Resources Inc.'s exploration manager, James Laird, reports the
initial results of a sampling program testing two gem quality iolite-
bearing zones on the 100% owned Blu Starr property, located in the
Stocan Valley, about 30 miles west of Nelson, southeast BC. The
two zones outcrop about one km apart on a correlative litho-
stratigraphic horizon. Access to the zones is excellent. Float
occurrences of similar material have been traced for an additional km
along strike. Iolite, the gem variety of the mineral known as
cordierite, is a hard and durable gemstone with a violet-blue colour,
similar in appearance to the gemstone tanzanite. Iolite from the Blu

Starr property displays a remarkable property known as trichroism,
meaning that if a gemstone is viewed from three different directions,
it exhibits three different colours, namely blue-violet, honey yellow
and pale blue-grey. Cabochon-cut iolite from the property displays a
noticeable star effect.

The initial iolite discovery, known as the Rainbow North Zone,
outcrops at the base of a small bluff. The mineralized zone has been
hand-trenched and is presently exposed for 20 metres along strike, 5
metres in thickness, and 5 metres in profile depth. The zone has a
shallow dip to the east and is open along strike and to depth. The
surrounding wallrock is composed of well-layered feldspar-quartz-
biotite-hornblende gneiss with scattered garnet porphyroblasts. The
iolite host rock is a distinctive, dark-green fibrous metamorphic
rock composed of biotite and fuchsite mica, tremolite-actinolite,
iolite, quartz, feldspar, megacrystic almandine-pyrope garnets, and
amphibole. Iolite content varies, averaging about 5% of the
observed rock surface, which is highly altered due to weathering.
Additional minerals noted include amethyst, clear, rose and star
quartz; schorl and dravite tourmaline crystals up to 10 cm in
diameter, rutile, beryl, spinel, ilmenite, muscovite, chlorite and
others. The amethyst and clear quartz crystals commonly display
positive and negative scepter [shaped crystals] and complex
twinning patterns.

The iolite occurs as large crystals in quartz vein stockworks and
pegmatites, and as scattered masses throughout the host rock. The
iolite crystals weather to irregular masses of translucent violet gem
material on the outcrop surface. Beneath the weathered outcrop, the
tabular iolite crystals display a greenish-brown retrograde alteration
known as pinite, which is a fine-grained mixture of sericite mica and
chlorite. The deepest samples obtained from the outcrop show
euhedral dark violet crystals with minimal alteration. The largest
single crystals exceed 1,000 carats in weight, but much larger
crystalline masses have resulted from complex twinning and
intergrowths. A representative 2 metre by 2 metre panel sample
averaging about 10 cm in depth was taken by hammer and moil from
the south end of the mineralized zone. The total sample weight was
about one tonne, from which 25 kg of high-grade iolite crystals was
extracted

The second iolite zone, known as Rainbow South Zone is also
found outcropping at the base of a low bluff, and is presently
exposed for 10 metres along strike, 2 metres in thickness, and 2
metres in profile depth. This zone also has a shallow dip and is open
to strike and to depth. General deposit morphology, mineralogy and
alteration are similar to the Rainbow North Zone. Large, euhedral
iolite crystals form in quartz veins and as scattered masses and
crystals throughout the host rock. A representative 2 metre by 2
metre panel sample averaging about 10 cm in depth was taken by
hammer and moil was taken from the centre of the zone. The sample
weight was about one tonne, which yielded about 25 kg of high-
grade iolite crystals.

The two samples taken together contain more than 100,000
rough carats of iolite crystal. The samples are currently being
processed at the company's gem lab in Nelson, BC to remove any
waste rock and to block out gem material for cutting. Final sample
results are expected before year-end. (SEE GCNL NO.222, 19Nov98,
P.2 FOR PREVIOUS IOLITE GEMSTONE PROJECT DATA)

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