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BREN-MAR RESOURCES LTD.

[BML-V;BRR-FRANKFURT;BMRLF-NASD OTC BB]
12,045,441 SHARES
TURNAGAIN NICKEL COBALT PROJECT NORTHERN BC
FALL PROGRAM ANTICIPATED

Bren-Mar Resources holds 100% of the 85 claim units of the urnagain nickel, cobalt project located 96 road km east of Dease ake, 250 km north of Smithers in north-central B.C.

Following positive results from 1,448 metres in five diamond ill holes, plus down the hole pulse electromagnetic geophysical rvey in the spring of 1998, Bren-Mar is continuing field work and etallurgical testing in conjunction with CESL, a subsidiary of ominco Ltd., on a new pressure leaching recovery technology.

Bren-Mar's target geological model is the discovery and elineation of an open pit bulk tonnage nickel, cobalt deposit of 50,000,000 tons. The 3,915 metres in 19 holes drilled in 1996, 997 and 1998, returned mineralization to a depth of 490 metres er a conservative strike length of 3.7 km and a width of two km ith grades up to 1.5% nickel.

The first new hole of the 1998 drill program (98-1) tested the orsetrail Zone, from which earlier work had identified significant ineralization. That drilling intersected two major mineralized ones ranging from 0.25% to 1.3% nickel averaging 0.35% nickel er 66.8 metres and 88 metres. Sulphides were also observed over e entire lengths of drill holes 98-2, 3, 4, and 5 with significant ineralized horizons encountered. Results of the down-the-hole ulse EM survey on drill holes 97-9, 98-1, 4 and 5 as interpreted by r. Dennis Woods, of Discovery Geophysics, "In my 20 years xperience of borehole pulse EM, it is one of the largest, most gnificant anomalies I have ever encountered."

The area surveyed is one by one km by 200 metres in depth, is dicated to be a conductive zones. The upper horizon extends over a istance of more than 300 meters, from shallow intersections in drill oles 98-1 and 98-4 to near drill hole 98-5. This horizon has ssorted nickel values of 0.30% over 66.8 metres. Indications are the entre of this zone has yet to be intersected. The second horizon es parallel to and 150 meters below the upper horizon and can be aced from drill hole 97-9 to 98-4 over a distance of 150 meters. his horizon is coincident with nickel values of 0.32 over 14.5 eters.

Current field work is geological mapping over 50 km of grid ne followed by an Induced Polarization survey. A highgrade grab ample taken from the Discovery Zone, which assayed 1.2% nickel, .5% copper, 0.08% cobalt and 0.1% gm/t platinum will be the focus f detailed investigation.

The Turnagain property is an ultramafic complex of late Triassic ge 8 km long by up to 3 km wide. It intrudes and is in fault contact ith upper Palaeozoic and Triassic meta-volcanic and meta-edimentary rocks of the Cache Creek Group. Mineralization is best ssociated with the olivine pyroxenite and pyroxenite rock phases f the complex.

Dr. G.T. Dixon, of the British Columbia Geological Survey eports "The Turnagain ultramafic complex hosts one of the few nagmatic nickel occurrences of economic potential in British olumbia."

The metallurgical laboratory program currently underway onsists of concentrate production, pressure leaching studies and

solvent extraction (SX) and electrowinning (EW).

Bren-Mar's process concept, is to produce a high grade nickel, cobalt metal cathode product that meets LME specifications. The optimization of the concentration procedure is conducted by Process Research Associates Ltd., Vancouver, B.C. and at Lakefield Research, Ontario. Preliminary metallurgical test results are encouraging. Initial metal recoveries from rough flotation tests range up to 83% nickel and 77% cobalt. Flotation cleaning resulted in concentrate grades ranging from 2.8% to 1 3.6% nickel and 0.16% to 0.28% cobalt. Corresponding concentrate recoveries ranged from 79% to 52% for nickel and 73% to 41% for cobalt. Magnetic separation was also shown to be beneficial and is expected to increase metal recovery, in addition to further flotation optimization.

When the results from the metallurgical work and geophysical survey are accumulated, a decision will be on 30,000 feet of new drilling to determine the extent of the nickel, cobalt resource.

Bren-Mar anticipates that by year-end the company will have accumulated sufficient information to advance the Turnagain project to the prefeasibility phase. Additional financing has been under negotiation and is expected to be completed soon.

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