

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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INTERNATIONAL JAGUAR EQUITIES INC.

[JAG-V] 24,050,065 SHS.

NEW COPPER DISCOVERY - Andrew Lee Smith, president,
International Jaguar Equities
Inc., reports its regional exploration has discovered a new area of
extensive copper at surface known as the Charlie Northwest
occurrence on the 100% owned Lord River project located between
7,300 and 8,300 feet elevation in the Taseko Lakes area, about 200
km north of Vancouver, BC.

Characterized by showings of azurite and malachite with outcrop
showings of native copper, the showings occur over an area of 2.6
square km. Initial sampling of the oxide copper zone returned values
in excess of 1.0% copper on surface. Additional assays are pending.

Of particular interest is the geological setting of the
mineralization. Copper mineralization has been found at the base of
an acid leached alteration zone; the peripheral area also contains
mineral springs actively depositing ferricrete. Ferricrete is a
conglomerate comprising surficial sand and gravel cemented by iron
oxide. On site geological personnel have interpreted the occurrence
as representing leached and altered porphyry copper mineralization.
(SEE GCNL NO.137, 17Jul98, P.4 FOR PREVIOUS LORD RIVER
PROJECT INFORMATION)

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