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# George Cross News Letter

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## GOLD-ORE RESOURCES LIMITED

[GOZ-ALBERTA] 7,000,000 SHS.

LILLOOET PROJECT OPTIONED - Ron Ewing, director, reports Gold-Ore Resources Ltd. has entered an option agreement to acquire a 100% interest in the Ample-Goldmax property comprised of 24 claims (about 50 km<sup>2</sup>) located eight km west of Lillooet, southwest BC. A recently discovered zone on the property is of particular interest. Eleven drill holes from a 28 hole diamond drilling program carried out on the Ample-Goldmax Zone by Homestake Canada Inc. in 1996/97 intersected significant gold mineralization, including 11.75 grams/tonne (0.34 oz/ton) gold (weighted average standard fire assay by Eco-Tech Laboratories, Kamloops, BC) over 8 metres (estimated true width) and, in another drill hole about 80 metres west, 31.52 grams gold/tonne (0.92 oz/ton) (weighted average standard fire assay, Chemex Labs, North Vancouver, BC) over an estimated true width of 2.4 metres. Shareholder approval of the acquisition was obtained at the annual and special meeting of shareholders held 13Jul98. Subject to filing final documentation with the Alberta Stock Exchange, this acquisition fulfils the requirements of a major transaction as defined under Alberta Securities Commission Rule 46-501.

The initial purchase price was satisfied by the payment of \$25,000 cash and the issuance of 100,000 shares. Concurrent with this acquisition, Gold-Ore raised gross proceeds of \$160,000 by issuing 888,888 flow-through shares at 18¢ per share. A total of 57% of the offering was acquired by directors, officers and promoters of the company. Proceeds from the private placement will be applied to the proposed \$300,000 exploration on the Ample-Goldmax property, scheduled to start immediately upon filing of final documentation with the Alberta Stock Exchange. The exploration includes further diamond drilling, scheduled to begin in September.

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