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George Cross News Letter

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ANGLO SWISS RESOURCES INC.

[ASW-M; NASD ASWC-OTC BB] Approx. 37,300,000 SHS.

LAB CONFIRMS GARNET POTENTIAL - Len Danard, president.

Anglo Swiss Re-

sources Inc., reports following the discovery of gem quality garnets at its 100% owned Blu Starr project 30 miles west of Nelson. southwest BC, BC, the company sent a selection of various facetted garnets to the Gemological Institute of America's, Gem Trade Laboratory for identification.

The lab has now identified these genistones as pyrope-almandite garnet. When facetted, they display a brilliant, translucent cranberry-red colour. Although the lab does not appraise the market value of gemstones, local jewellers and gemologists indicate that finished, facetted garnets 1 to 5 carats in weight, would wholesale between US \$35 to \$45 per carat. Large 10+ carat garnets would increase in value. Anglo Swiss recently shipped about 1,000 carats of rough, gem quality garnet to three separate cutting facilities in Sri Lanka to evaluate the quality of the facetting.

The garnet occurrence continues to exceed all expectations in size and grade, with gem grade garnet as a percentage of total garnet recovery increasing with depth. The outcrop at this stage measures about 5 metres in length, varying from 30 to 130 centimetres in width, and more than 3 metres in depth.

At present, total extraction has been about 250,000 carats of rough garnet from about 2 tonnes of pegmatite. A very rough estimate would yield about 30% by weight of this clean, coarse garnet rough which will produce gemstones from 0.25 to 3 carats in size. The company will continue to sample the outcrop throughout this exploration season.

The Blu Starr group of claims has yielded rough star sapphires up to 250 carats in size and other gemstones such as aquamarine, beryl, tourmaline, titanite, moonstone and several varieties of smoky, rose and star quartz. Further prospecting and pan sampling of water courses on the 11,000 acre property are being conducted to locate additional deposits of sapphire and the other gemstones. (SEE GCNL NO.132, 10Jul98, P.2 FOR PREVIOUS BLU STARR PROJECT INFORMATION)

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