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George Cross News Letter

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NU-LITE INDUSTRIES LTD.

[NLE-V] 9,857,784 SHS.

KEYSTONE DRILL RESULTS - Kenneth Trociuk, president, Nu-Lite Industries Ltd., reports results from the first phase diamond drilling program on its 100% owned Keystone property located 50 km northwest of Dease Lake, northwest BC. The four hole program was successful in delineating the Keystone Structure in the area of the original Keystone Showing and identifying gold mineralization within the structure. The

program also intersected a second zone, which had been discovered by Equity Silver in 1988.

In drill hole KS 98-3, the whole Keystone intersection from 78.2 metres to 134.2 metres was anomalous in gold, arsenic and antimony with values up to 0.52 grams gold/tonne or 520 ppb gold. Although drill holes KS 98-1, KS 98-2 and KS 98-4 intersected their targeted structures, only traces of gold were intersected.

A \$300,000 follow up program is currently being planned to start in September 1998. This will consist of geological mapping, trenching, and sampling of the 10.5 km long Keystone Structure and will be followed by a second phase of 10,000 ft of diamond drilling.

Nu-Lite will now focus its' exploration efforts on the Yangzhaiyu gold property in Henan, China. A Canadian/Chinese geological team will begin the first work program of 1998 on May 12. Details of the planned program will be reported when finalized. (SEE GCNL NO.75, 20Apr98, P.4 FOR PREVIOUS KEYSTONE PROJECT INFORMATION)

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