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# George Cross News Letter

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## NU-LITE INDUSTRIES LTD.

[NLE-V] 9,857,784 SHS.

**KEYSTONE DRILLING COMPLETED** - Kenneth W. Trociuk, president, reports Nu-Lite Industries Ltd. has completed the first phase of diamond drilling on its 100% owned Keystone gold property 50 km northwest of Dease Lake, northwest BC. The program consisted of four HQ diamond drill holes targeted to define the structure and mineralization around the original Keystone Showing discovered in 1931 and drilled by Equity Silver Mines in 1988.

The first two holes were successful in confirming the size and structure of the quartz stockwork zone drilled by Equity Silver Mines Ltd. in 1988 which returned 0.25 oz/ton gold over 25 feet. Drill holes KS-98-1 and KS-98-2 intersected a 7.6 metres section of sheeted quartz veins in altered block mudstones. This zone is underlain by another 12.2 metres of quartz stockwork mineralization in listwacnite altered ultramafics giving a total mineralized section of 19.8 metres. These two zones appear to be the same zones intersected by the Equity Silver Mines drill hole in 1988.

Drill hole KS-98-3 intersected 21.3 metres of extremely altered and bleached ultramafics containing 50-60% silica primarily as sheeted quartz veins. The intersection is overlain by 21.3 metres of graphitic mudstones containing 30% silica as sheeted veins giving a total mineralized section of 42.7 metres. This hole was targeted to intersect the down-dip extension of the original Keystone Showing, described in a 1931 B.C. Minister of Mines Report as "stripping and trenching exposed a zone of quartz stringers in quartz porphyry which carried gold values up to \$5.50/ton" (about 0.275 oz/ton at 1931 values). KS-98-3 also intersected 9.1 metres of the Equity Silver zone.

Drill hole KS-98-4 was drilled vertically from the same location as KS-98-3 and intersected 11.6 metres of sheeted quartz veins in silicified and altered ultramafics which further extends the Keystone zone.

A 10,000 foot second phase drill program is planned to further test the Keystone structure, which has been mapped on surface for 10 km of strike length. Compiled drill sections from the program,

complete with assays, will be released when results have been received from the assay laboratory. (SEE GCNL NO.62, 30Mar98, P.4 FOR PREVIOUS KEYSTONE PROJECT INFORMATION)

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