

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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SAN TELMO RESOURCES LTD.

[STA-V] - 2,720,000 SHS.

TOODOGGONE DRILLING TO START - Christopher I. Dyakowski, president, reports San Telmo Resources Ltd. will start work on the Thor-Marmot property in the later part of May. The property, located in the Toodoggone region of the Omineca Mining Division of north BC, has been 100% optioned, subject to a 3% NSR. The program will consist of (a) preliminary drill testing of several exposed mineralized areas which include a 5 metre chip sampled interval that yielded 6.47 grams gold/tonne and a zone which assayed up to 2.34% copper and 1.52 grams gold/tonne during an earlier program; (b) ground follow-up, including a short drill test of the Marmot 2 magnetometer anomaly, to locate and identify airborne geophysical anomalies of interest; and (c) additional ground work, both physical and geophysical, to locate suggested targets.

The property is within the same geological environment including structure as the Kemess gold copper porphyry deposit, located 16 air km northwest, now being brought into production by Royal Oak Mines Ltd. (SEE GCNL NO.242, 17Dec98, P.6 FOR PREVIOUS CORPORATE DATA)

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