

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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EASTFIELD RESOURCES LTD.

[ETF-V] 10,287,351 SHS.

ASCOT RESOURCES LTD.

[AOT-V] 14,312,324 SHS.

FORT PROJECT PETROGRAPHIC STUDY - J. W. Morton, P. Geo.,
president, Eastfield Resources Ltd., and partner Ascot Resources Ltd. report Spring break up is now occurring at the Fort project located in the Babine Lake region some 90 km northwest of Fort St. James and 100 km southeast of Smithers, BC. Roads are expected to be sufficiently dry by early May for fieldwork to begin. The Fort property consists of 492 claim units (120 square km) which cover a new copper-molybdenum-silver discovery found in the late 1997 and optioned by Eastfield in December 1997. Eastfield subsequently granted Ascot an

option to earn a 50% interest in the project by paying Eastfield \$705,000, issuing 200,000 shares and spending \$1,500,000 on exploration over four years.

Copper-molybdenum-silver have been found in an area of 400 by 700 metres and is open in every direction. A number of samples were collected and submitted to Vancouver Petrographics Ltd. to better qualify the modes of mineralization, alteration and the nature of the hosting rocks. Microscope slides were prepared and petrographic analyses completed for six samples. Three of the samples were from the immediate area of the Specularite Lake showing while three samples were from other exposures encountered during staking.

Two of the three samples examined from the area of the Specularite Lake showing were established to be strongly altered monzonite. An intense form of potassium alteration is described here on the basis of abundant secondary K feldspar (orthoclase), abundant green biotite and secondary hydrothermal silica. The consultant notes this form of alteration is characteristic of the core zone of a porphyry hydrothermal system.

A third sample, collected by the staking crews from an exposure located about three km northwest of the Specularite Lake showing, was also classified as an altered and brecciated monzonite.

The Specularite Lake showing has returned an impressive number of mineralized samples from a 700 by 400 metre area. The initial nine samples from this area contained up to 1.57% copper, 0.15% molybdenum and 7.8 oz. silver/ton. The average value of eight of these samples (removing the highest grade sample) was 0.34% copper, 175 ppm moly and 72.3 ppm silver (2.1 oz/ton).
(SEE GCNL NO.23, 3Feb98, P.1 FOR PREVIOUS FORT PROJECT)

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