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George Cross News Letter

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INTERNATIONAL JAGUAR EQUITIES INC.

[JAG-V] 12,461,527 SHS.

GOLD ORE SHIPPED - D. Cameron Stretch, director, International Jaguar Equities Inc., reports initial results of its high grade ore shipments from its 100% owned Pellaire Gold Mine for the 1997 field season under its bulk sample permit. The project is located between 7,300 and 8,000 feet in elevation in the Taseko Lake area about 120 miles north of Vancouver and 100 km west of Williams Lake, BC.

The first shipment received by Cominco in Trail, BC assayed as follows: 1.20 oz. gold/ton, 4.25 oz. silver/ton, 84.5% silica for a net value of Cdn \$454 per ton after allowing for marketing and smelter costs.

Independent geologists retained by the company have confirmed government reports of widespread mineralization in the area, and as a result, the company has staked an additional 19,000 acres bringing the company's total land holding in the area to about 40,000 acres. (SEE GCNL NO.152, 8Aug97, P.2 FOR PREVIOUS PELLAIRE GOLD MINE INFORMATION)

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