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George Cross News Letter

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CREAM MINERALS LTD.

[CMA-V] 6,344,587 SHS.

KASLO SAMPLE ASSAYS RECEIVED - Arthur Troup, vice president, Cream Minerals Ltd., reports recent results of the continuing prospecting and rock chip sampling program over its 100% optioned Kaslo silver property near the town of Kaslo, southeast B.C. The project is subject to a 1.5% NSR of which Cream can buy 50% for \$500,000. Initial sampling results were reported in GCNL NO.167, 29Aug97, P.3. Results previously reported include litho-geochemical samples collected from the Silver Bear Workings (up to 4,536.5 grams silver/tonne, 6.20% zinc and 15.59% lead), and from the Gibson Showing (up to 2,242.6 grams silver/tonne, 14.65% zinc and 33.13% lead).

The following litho-geochemical sample results are comprised of rock chip and grab samples taken from the Bismark, Gold Cure, Province and Index workings. Chip samples were taken from mineralized outcrops while the grab samples represent composite samples of mineralization taken from waste rock dumps on the property. Results of the sampling program suggests that the Bismark, Gold Cure, Gibson, Hartford, Silver Bear and Index workings are all associated with a mineralized carbonate horizon that can be traced over the entire 9.0 km length of the property. SEE LOCATION MAP OVERLEAF P.1.

BISMARK						
SAMPLE NO.	SAMPLE TYPE	WIDTH CM	SILVER GR/T	ZINC %	LEAD %	
BM-1	CHIP	60	2134.5	26.36	0.27	
BM-2	GRAB		2323.5	31.25	.23	
BM-3	GRAB		814.6	5.91	1.67	
BM-4	GRAB		1723.2	7.99	2.80	
BM-5	GRAB		5695.5	30.23	2.36	
BM-6	GRAB		483.3	3.29	.04	

The Bismark Mine operated from 1898 to 1910 and produced 957 tons of ore grading 2,324 grams silver/tonne and 5% lead (zinc was not recovered).

GOLD CURE GROUP						
SAMPLE NO.	SAMPLE TYPE	WIDTH CM	SILVER GR/T	ZINC %	LEAD %	
GC-2	GRAB		1025.9	3.12	14.58	
GC-3	GRAB		2467.5	4.80	6.41	
GC-4	GRAB		1264.6	3.93	5.01	
GC-5	GRAB		2017.9	5.36	4.79	
GC-6	CHIP	250	7.5	0.15	0.04	
GC-7	CHIP	35	153.7	8.38	.06	
GC-8	CHIP	30	175.6	8.18	.08	
GC-9	GRAB		4.5	0.03	.01	

The Gold Cure Group is located immediately south of the Bismark showing and follows the same mineralized carbonate horizon. Several adits and numerous open cuts are present here, but production records are incomplete. A 20 ton shipment in 1909 averaged 2,800 grams silver/tonne and 50% lead.

PROVINCE WORKINGS					
SAMPLE NO.	SAMPLE TYPE	WIDTH CM	SILVER GR/T	ZINC %	LEAD %
PRO-1	GRAB	-	677.8	5.68	29.54
PRO-2	GRAB	-	170.8	22.43	2.26
PRO-3	GRAB	-	343.7	27.46	8.35

The Province Mine was run jointly with the Cork Mine. The Cork-Province Mine operated from 1900 to 1966 and averaged 70 grams silver/tonne, 2.9% lead and 4.7% zinc from replacement style mineralization in conformable limestone beds.

INDEX WORKINGS					
SAMPLE NO.	SAMPLE TYPE	WIDTH CM	SILVER GR/T	ZINC %	LEAD %
INDEX-1	GRAB	-	35.3	0.08	0.85
INDEX-2	GRAB	-	158.1	10.53	4.38

Historical production records for the Index Mine are incomplete, but one 17 ton shipment is recorded as returning 1,790 grams silver/tonne, 2.1 % lead and 1.8% zinc.

During the present program three short diamond drill holes were attempted on the Silver Bear showing. Due to bad ground conditions target depths could not be reached and the drill program has been temporarily suspended.

The next phase of work on the Kaslo project will consist of geological mapping, excavator trenching and rock chip sampling in order to define targets for drill testing. Government permitting for this phase of work is in place and work is expected to begin mid September.

→ BZFNW96
 p. 1 of 2

1 82FNW96 p. 20F2

