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George Cross News Letter

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NO. 209 (1997)
OCTOBER 30, 1997

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IMPERIAL METALS CORP.

[IPM-T] 58,760,324 SHS.

ADDITIONAL SILVERTIP - Imperial Metals has reported final
DRILL HOLE ASSAYS assay results from the Silvertip silver-
lead-zinc property located in northern

B.C., 80km west of Watson Lake, Yukon. The program, which
consisted of geological mapping and seismic surveying with 8,000
metres of follow-up drilling, outlined 2 new zones of high grade
massive sulphide mineralization known as the Silver Creek
Extension Zone and the Discovery North Zone.

Significant intersections from holes SSD-97-42 to SSD-97-63
are reported on (OVERLEAF 1). Holes SSD-97-60 and SSD-97-63
were step-out drilled from hole SSD-97-05 in the Discovery North
Zone.

Mineable reserves calculated by the previous operator were
1,400,000 tonnes grading 317 grams silver/tonne, 5.8% lead and
8.3% zinc. Imperial has now initiated a new ore reserve calculation
based on the results of this and all prior exploration programs. (SEE
PREVIOUS DRILL HOLE ASSAYS IN GCNL NO. 205, P.1., OCT. 24,
1997)

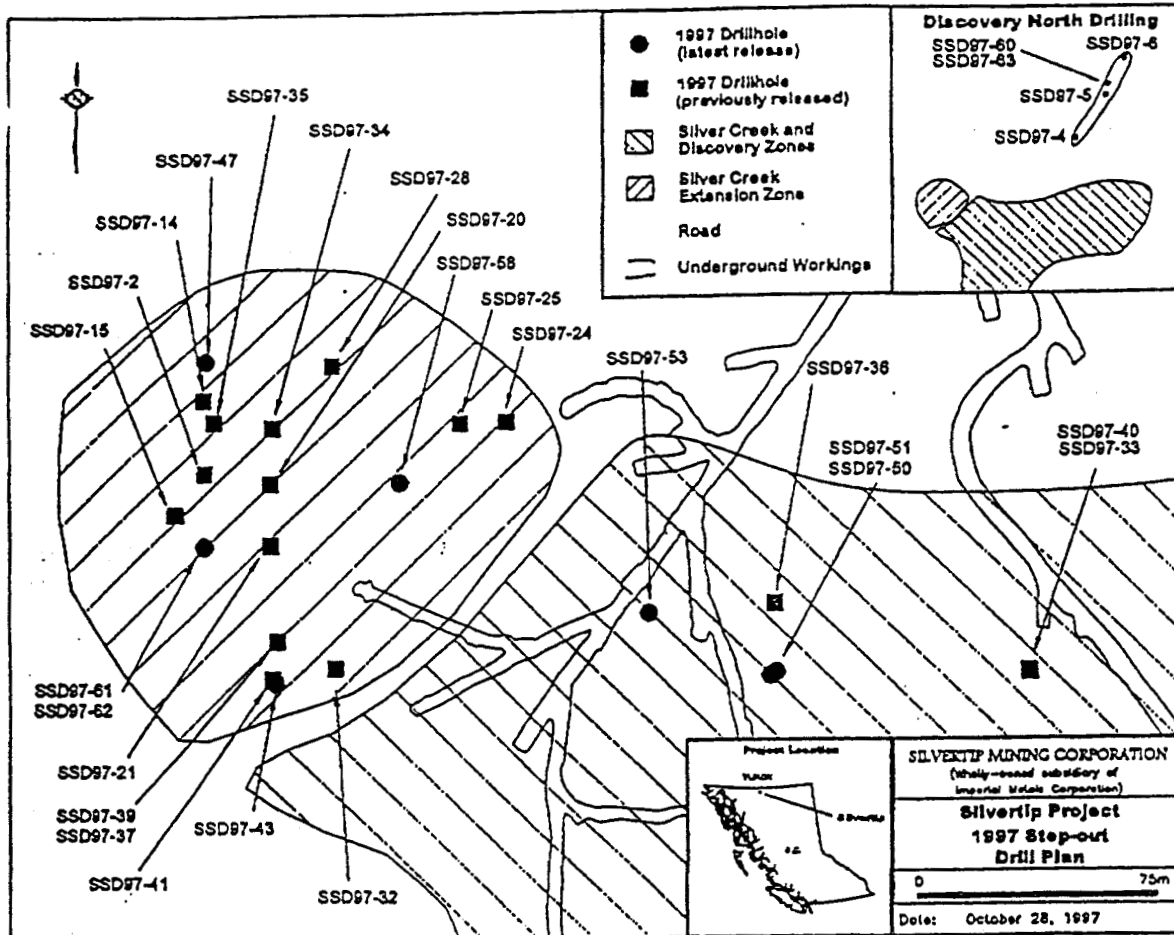
1040 38

p 1 of 2

1040 38 p. 2 of 2

IMPERIAL METALS CORP.
SILVERTIP PROPERTY
80KM WEST OF WATSON LAKE, YUKON

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Drill Hole	Interval (metres)	Length (metres)	Ag g/t	Pb %	Zn %	Au g/t	Gross Value (US\$/Tonne)
*Silver Creek Extension Zone							
SSD-97-43	133.90 - 137.85	3.95	211.31	4.99	5.58	0.85	149
SSD-97-47	33.55 - 40.00	6.45	653.43	20.25	2.76	0.26	261
SSD-97-50	71.40 - 75.00	3.60	547.48	10.96	5.22	1.67	240
SSD-97-51	79.25 - 82.30	3.05	1520.10	29.11	7.70	0.08	516
SSD-97-53	73.70 - 80.95	7.25	365.50	6.79	8.22	1.48	227
SSD-97-61	57.00 - 76.00	9.00	495.56	10.64	11.58	2.16	324
SSD-97-62	61.10 - 74.00	12.90	228.03	5.18	10.17	1.59	229
Discovery North Zone							
SSD-97-60	190.90 - 192.90	2.00	234.50	4.47	9.16	0.11	192
SSD-97-63	180.90 - 182.20	1.30	472.04	13.35	8.74	0.93	283
SSD-97-63	186.30 - 188.40	2.10	309.43	6.67	7.20	0.45	192

* Calculated using current metal prices

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