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George Cross News Letter
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WESTERN CANADIAN INVESTMENTS

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NO. 205 (1997)
OCTOBER 24, 1997

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IMPERIAL METALS CORP.

[IPM-T] 58,760,324 SHS.

MORE SILVERTIP DRILL RESULTS - Pierre Label, president, Imperial Metals Corp., reports further results from the recently completed 8,000 metre drill program on the 100% owned Silvertip property (formerly Midway) located 80 km west of Watson Lake, Yukon Territory.

High grade, massive silver-lead-zinc mineralization was intersected beyond the limits of the Silver Creek Zone in an area referred to as the Silver Creek Extension Zone. Significant intersections from holes SSD-97-26 to SSD-97-41 are tabled overleaf P.1. See drill hole map overleaf P.2.

Assay results for the remaining holes (SSD-97-42 to SSD-97-63) are expected shortly.

Mineable reserves calculated by the previous operator of 1,400,000 tonnes grading 317 grams silver/tonne (9.3 oz silver/ton), 5.8% lead and 8.3% zinc will be recalculated in light of these and other anticipated results. (SEE GCNL NO.196, Oct.10/97, P.11 FOR PREVIOUS SILVERTIP PROJECT INFORMATION)

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P. 10F3

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IMPERIAL METALS CORP.
SILVERTIP PROPERTY
80KM WEST OF WATSON LAKE
YUKON

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Drill Hole	Interval (metres)	Length (metres)	Au g/t	Ag g/t	Pb %	Zn %	Gross Value (US\$/Tonne)*
SSD-97-28	42.00 - 48.00	6.00	0.34	181.93	3.05	7.09	149
SSD-97-32	95.10 - 106.20	11.10	1.52	198.88	4.59	13.68	264
SSD-97-33	56.25 - 66.70	10.45	0.18	290.82	5.13	4.29	137
SSD-97-34	45.30 - 50.30	5.00	1.32	794.59	19.32	15.89	472
SSD-97-35	42.70 - 58.50	15.80	1.73	212.00	4.29	7.88	186
SSD-97-36	60.45 - 62.85	2.40	0.55	295.83	5.90	5.02	157
SSD-97-37	90.70 - 99.50	8.80	1.79	460.21	10.62	10.21	295
SSD-97-37	108.30 - 116.00	7.70	0.72	330.56	7.10	8.78	223
SSD-97-39	93.00 - 112.50	19.50	1.05	449.37	10.81	12.59	320
SSD-97-41	100.10 - 109.50	9.40	0.77	401.78	8.21	9.30	248

* Calculated using current metal prices

MEG LUNCHEON
PLEASE CIRCULATE AND POST

Welcome to the 1997, 1998 season of MEG talks.

The first meeting will be held on October 29, 1997 at the Hotel Georgia.

12 noon, \$20 at the door.

The first talk of the season will be:

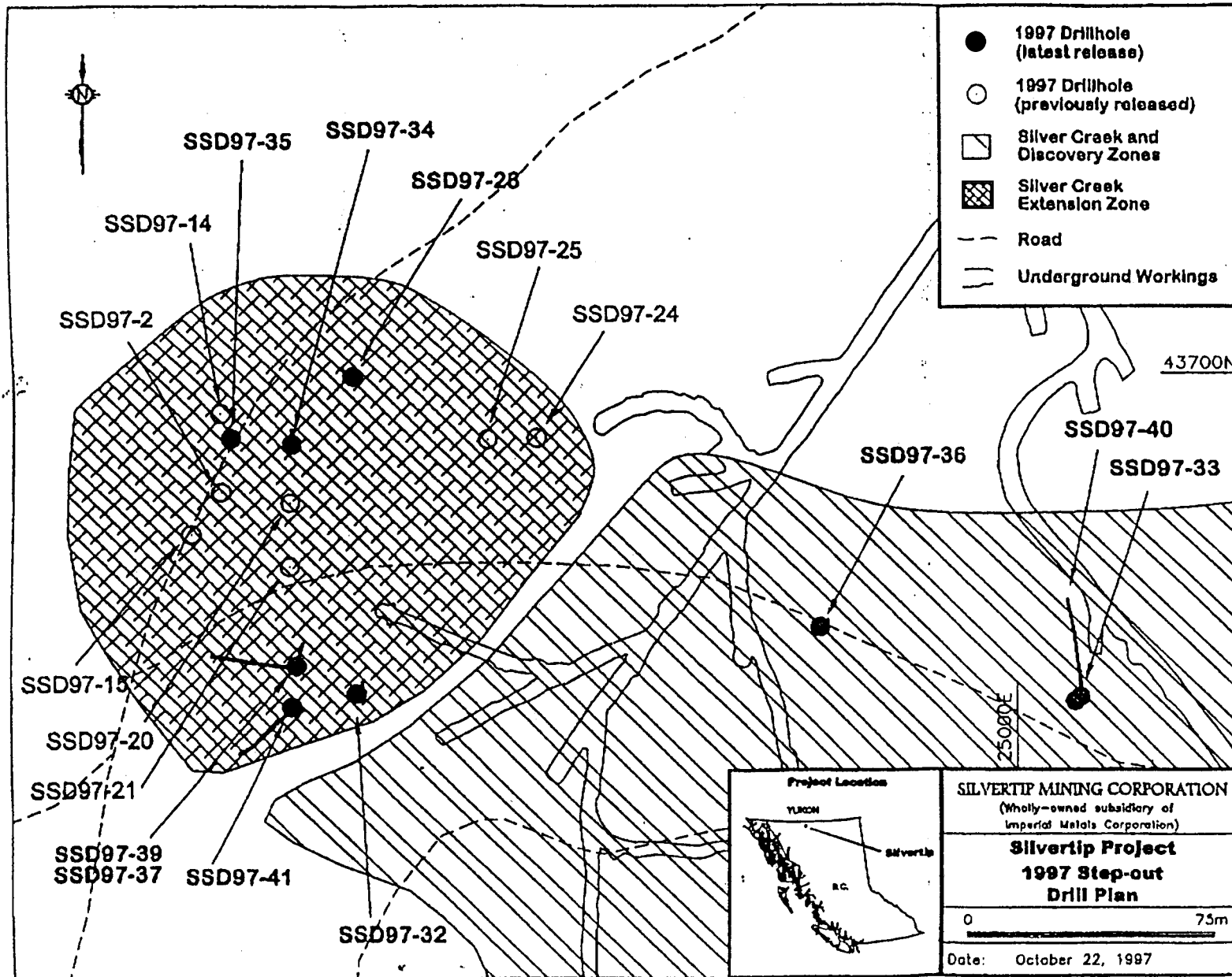
Epithermal Gold Mineralization of the Virgen Property, Peru

by Jerry Blackwell, Gitennes Exploration Inc.

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